



POLICY MANUAL REQUIRED

END OF MONTH FINANCIAL REPORTS

Financial Statements

Page 1 - Balance Sheet for Current Month and EOY for Prior 4 Years

Page 3 - Balance Sheet by Month for 2012

Page 5 - Statement of Operations Budget vs. Actual

Page 6 - Statement of Operations for 2012 by Month w-% of Budget

Page 7 - Statement of Operations for 2012 by Month w-% of Total

Page 8 - Statement of Operations Year Ending 2008 – 2012 (extrapolated) with \$/% Comparables for 11 vs 12

Page 9 - Underlying P&L Account Detail for 2012 by Month

Page 11 - Underlying P & L Account Detail for 2008-2012

Page 14 - Standard GAAP compliant Cash Flow Report

Page 15 - Cash Flows 2008 – 2011 Plus 2012 YTD

Page 16 - Cash Flows by Month Jan-Dec 2012

Additional Charts and Graphs

Page 17 – Support and Revenue Per Donor New v. Existing

Page 18 – Monthly Revenue by Source

Page 19 – Reserve Adequacy Trend with Cash less Liabilities

Page 20 – Revised New Donor Chart from Membership Report with Ave Gift & Trend Line Added

Page 21 – Revised Renewed Donor Chart from Membership Report with Ave Gift & Trend Line Added

Libertarian National Committee, Inc.
Balance Sheet - Year End plus Current Month
Prior 4 Years plus Current (Policy Manual Req)

	May 31, 12	Dec 31, 11	Dec 31, 10	Dec 31, 09	Dec 31, 08
ASSETS					
Current Assets					
Checking/Savings					
11 · Cash					
111 · PNC Check Acct 1 (Unrestricted)	106,722.20	163,735.68	200,232.52	25,222.77	1,676.53
112 · PNC Check Acct 2 (Resv/Rest)	125,344.90	143,522.16	54,549.72	28,261.39	273.39
115 · CDS ACH Acct 3 (Pay-n-Go)	4,532.00	4,532.00	3,025.00	1,025.00	1,228.56
Total 11 · Cash	236,599.10	311,789.84	257,807.24	54,509.16	3,178.48
Total Checking/Savings	236,599.10	311,789.84	257,807.24	54,509.16	3,178.48
Accounts Receivable					
12 · Accounts Receivable	0.00	0.00	0.00	0.00	0.00
Total Accounts Receivable	0.00	0.00	0.00	0.00	0.00
Other Current Assets					
13 · Other Current Collectables					
130 · Bequests Expected - Current	30,800.00	30,800.00	37,800.00	30,400.00	30,400.00
Total 13 · Other Current Collectables	30,800.00	30,800.00	37,800.00	30,400.00	30,400.00
1300 · Payroll Service Customer Asset	0.00	0.00	0.00	0.00	0.00
14 · Inventory	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
1499 · Undeposited Funds	0.00	0.00	0.00	0.00	0.00
16 · Prepaid Expenses					
161 · Bulk Mail Account	1,658.50	1,307.01	821.77	652.56	456.07
163 · Metro Passes	140.00	0.00	20.00	140.00	0.00
164 · Prepaid Services	0.00	0.00	0.00	0.00	649.00
165 · Prepaid Licenses	5,492.62	10,069.77	9,246.72	9,413.06	8,937.82
166 · Prepaid Insurance	2,678.45	2,678.45	2,522.36	3,760.03	3,448.95
167 · Prepaid Convention					
167-10 · Prepaid Convention General Exp	0.00	0.00	0.00	0.00	0.00
167-20 · Prepaid Convention Travel/Other	0.00	1,500.00	0.00	0.00	0.00
Total 167 · Prepaid Convention	0.00	1,500.00	0.00	0.00	0.00
168 · Prepaid Rent	11,249.89	10,846.77	10,596.71	10,351.60	0.00
169 · Other Prepaid Expense	0.00	13,000.00	1,080.00	0.00	0.00
Total 16 · Prepaid Expenses	21,219.46	39,402.00	24,287.56	24,317.25	13,491.84
Total Other Current Assets	54,019.46	72,202.00	64,087.56	56,717.25	45,891.84
Total Current Assets	290,618.56	383,991.84	321,894.80	111,226.41	49,070.32
Fixed Assets					
17 · Fixed Assets					
172 · Furniture & Fixtures	37,617.97	37,617.97	37,617.97	37,617.97	37,617.97
173 · Office Equipment	3,159.99	3,159.99	4,724.99	4,724.99	4,724.99
174 · Computer Hardware	81,131.23	81,131.23	76,550.98	70,103.01	71,273.19
175 · Computer Software	89,460.30	89,460.30	89,460.30	87,340.14	87,340.14
176 · Capital Lease Assets	6,827.37	6,827.37	6,827.37	6,827.37	6,827.37
179 · Accumulated Depreciation	(204,440.49)	(201,439.83)	(197,942.14)	(192,965.38)	(186,665.68)
Total 17 · Fixed Assets	13,756.37	16,757.03	17,239.47	13,648.10	21,117.98
Total Fixed Assets	13,756.37	16,757.03	17,239.47	13,648.10	21,117.98
Other Assets					
18 · Non Current Collectables					
180 · Bequests Expected - Non Current	15,579.87	46,379.87	75,656.94	103,586.31	130,334.00
Total 18 · Non Current Collectables	15,579.87	46,379.87	75,656.94	103,586.31	130,334.00
19 · Security Deposits					
191 · Rent Deposit	7,020.00	7,020.00	7,020.00	7,020.00	7,020.00
Total 19 · Security Deposits	7,020.00	7,020.00	7,020.00	7,020.00	7,020.00
Total Other Assets	22,599.87	53,399.87	82,676.94	110,606.31	137,354.00
TOTAL ASSETS	326,974.80	454,148.74	421,811.21	235,480.82	207,542.30

	May 31, 12	Dec 31, 11	Dec 31, 10	Dec 31, 09	Dec 31, 08
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
21 - Accounts Payable	0.00	5,272.18	11,691.66	2,393.24	50,363.04
Total Accounts Payable	0.00	5,272.18	11,691.66	2,393.24	50,363.04
Credit Cards					
22 - Credit Cards					
2221 - American Express	0.00	0.00	0.00	0.00	0.00
2224 - PNC Visa Card	0.00	0.00	0.00	0.00	0.00
Total 22 - Credit Cards	0.00	0.00	0.00	0.00	0.00
Total Credit Cards	0.00	0.00	0.00	0.00	0.00
Other Current Liabilities					
24 - Accrued Expenses					
241 - Accrued Payroll	11,222.14	21,567.56	35,613.82	10,001.17	11,847.12
242 - Accrued Vacation	12,305.00	10,068.00	12,016.00	9,081.83	12,434.10
244 - Other Accrued Expenses	27,768.24	4,114.89	0.00	0.00	3,000.00
Total 24 - Accrued Expenses	51,295.38	35,750.45	47,629.82	19,083.00	27,281.22
25 - Accrued Payroll Liabilities					
252 - 401(k) Liability	0.00	0.00	0.00	368.22	885.08
253 - Direct Deposit Liabilities	0.00	0.00			
Total 25 - Accrued Payroll Liabilities	0.00	0.00	0.00	368.22	885.08
27 - Deferred Liabilities					
273 - Deferred Rent Liability	0.00	0.00	16,304.00	11,870.00	12,364.00
Total 27 - Deferred Liabilities	0.00	0.00	16,304.00	11,870.00	12,364.00
Total Other Current Liabilities	51,295.38	35,750.45	63,933.82	31,321.22	40,530.30
Total Current Liabilities	51,295.38	41,022.63	75,625.48	33,714.46	90,893.34
Long Term Liabilities					
29 - Capital Lease Liability					
29 - Capital Lease Liability	1,974.94	1,974.94	3,461.97	4,781.65	5,952.76
Total Long Term Liabilities	1,974.94	1,974.94	3,461.97	4,781.65	5,952.76
Total Liabilities	53,270.32	42,997.57	79,087.45	38,496.11	96,846.10
Equity					
31 - General Operating					
31 - General Operating	285,806.27	205,451.60	187,697.11	106,348.60	277,137.03
32 - Temp. Restricted Balances					
3201 - Fund - Ballot Access (Temp Rest)	0.00	0.00	0.00	0.00	0.00
3204 - Fund - Campus	9,287.60	9,287.60	9,287.60	4,347.60	0.00
3210 - Fund - Building	116,057.30	127,984.56	0.00	0.00	0.00
Total 32 - Temp. Restricted Balances	125,344.90	137,272.16	9,287.60	4,347.60	
Net Revenue or Loss	(137,446.69)	68,427.41	145,739.05	86,288.51	(166,440.83)
Total Equity	273,704.48	411,151.17	342,723.76	196,984.71	110,696.20
TOTAL LIABILITIES & EQUITY	326,974.80	454,148.74	421,811.21	235,480.82	207,542.30

	Jan 31, 12	Feb 29, 12	Mar 31, 12	Apr 30, 12	May 31, 12	30-Jun-12	31-Jul-12	31-Aug-12	30-Sep-12	31-Oct-12	30-Nov-12	31-Dec-12
ASSETS												
Current Assets												
Checking/Savings												
11 - Cash												
111 - PNC Check Acct 1 (Unrestricted)	216,792.41	236,130.44	188,186.94	108,352.78	106,722.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00
112 - PNC Check Acct 2 (ReservReast)	130,969.90	168,869.90	177,103.60	229,366.87	126,314.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00
115 - CDC ACH Acct 3 (Pay-n-Go)	4,532.00	4,532.00	4,532.00	4,532.00	4,532.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 11 - Cash	352,294.31	409,522.34	369,822.54	341,251.75	236,569.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Checking/Savings												
Accounts Receivable	352,294.31	409,522.34	369,822.54	341,251.75	236,569.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 - Accounts Receivable												
Total Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets												
13 - Other Current Collectables												
130 - Requests Expected - Current	30,800.00	30,800.00	30,800.00	30,800.00	30,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 13 - Other Current Collectables	30,800.00	30,800.00	30,800.00	30,800.00	30,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1300 - Payroll Service Customer Asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 - Inventory	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1499 - Undeposited Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 - Prepaid Expenses												
161 - Bulk Mail Account	1,307.01	1,537.09	1,537.09	1,658.50	1,658.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
163 - Metro Passes	0.00	0.00	140.00	140.00	140.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
164 - Prepaid Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
165 - Prepaid Licenses	8,154.34	8,238.91	7,323.48	6,408.05	5,492.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00
168 - Prepaid Insurance	2,678.45	2,678.45	2,678.45	2,678.45	2,678.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00
167 - Prepaid Convention	0.00	0.00	0.00	16,521.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
167-10 - Prepaid Convention Genera	1,500.00	1,500.00	42,515.30	51,766.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
167-20 - Prepaid Convention Travel	1,500.00	1,500.00	42,515.30	51,766.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 167 - Prepaid Convention	1,500.00	1,500.00	42,515.30	68,288.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
168 - Prepaid Rent	10,846.77	619.10	10,846.77	10,846.77	11,249.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00
169 - Other Prepaid Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 16 - Prepaid Expenses	25,486.57	14,573.55	65,041.09	90,019.90	21,219.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Assets												
Total Current Assets	58,286.57	47,373.55	97,841.09	122,819.90	54,019.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Assets												
17 - Fixed Assets												
172 - Furniture & Fixtures	37,617.97	37,617.97	37,617.97	37,617.97	37,617.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00
173 - Office Equipment	3,159.99	3,159.99	3,159.99	3,159.99	3,159.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00
174 - Computer Hardware	81,131.23	81,131.23	81,131.23	81,131.23	81,131.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00
175 - Computer Software	89,460.30	89,460.30	89,460.30	89,460.30	89,460.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
176 - Capital Leases Assets	6,827.37	6,827.37	6,827.37	6,827.37	6,827.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00
179 - Accumulated Depreciation	(202,148.16)	(202,856.48)	(203,384.49)	(203,912.49)	(204,440.49)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 17 - Fixed Assets	16,048.70	15,340.37	14,812.37	14,284.37	13,756.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fixed Assets	16,048.70	15,340.37	14,812.37	14,284.37	13,756.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Assets												
18 - Non Current Collectables												
180 - Requests Expected - Non Current	15,579.87	15,579.87	15,579.87	15,579.87	15,579.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 18 - Non Current Collectables	15,579.87	15,579.87	15,579.87	15,579.87	15,579.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19 - Security Deposits												
191 - Rent Deposit	7,020.00	7,020.00	7,020.00	7,020.00	7,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 19 - Security Deposits	7,020.00	7,020.00	7,020.00	7,020.00	7,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Assets												
Total Assets	449,239.45	494,838.13	505,075.87	500,955.89	326,974.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2012
Budget vs. Actual (Standard Staff Report)

	Unrestricted May-12	Temp. Restricted	May-12	2012 YTD	2012 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2012	2012 Budget Remaining
Support and Revenue								
20-Membership Dues	24,213.00		24,213.00	156,755.62	214,958.33	(58,202.71)	515,900.00	359,144.38
21-Donations	13,909.66		13,909.66	115,801.83	102,250.00	13,551.83	245,400.00	129,598.17
22-Recurring Gifts	26,758.10		26,758.10	142,087.04	155,125.00	(13,037.96)	372,300.00	230,212.96
23-Board Solicitation Major Gifts	0.00		0.00	0.00	25,958.33	(25,958.33)	62,300.00	62,300.00
24-Convention Revenue	185,226.20		185,226.20	185,226.20	123,600.00	61,626.20	123,600.00	(61,626.20)
25-Project Program Revenue	325.00	100.00	425.00	(7,827.26)	541.67	(8,368.93)	1,300.00	9,127.26
26-Brand Development Rev	170.00		170.00	170.00	6,041.67	(5,871.67)	14,330.00	14,330.00
27-Ballot/Access Donations	48,158.00		48,158.00	52,468.14	110,916.67	(58,448.53)	266,200.00	213,731.86
28-Publications Materials Other	250.00		250.00	1,020.00	10,166.67	(9,146.67)	24,400.00	23,380.00
Net Assets Released/Gained fr Rest.	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Support and Revenue	299,009.96	100.00	299,109.96	645,701.57	749,558.33	(103,856.76)	1,625,900.00	980,198.43
Cost of Support and Revenue								
32-Fundraising Costs	17,232.47		17,232.47	52,291.33	53,583.33	(1,292.00)	128,600.00	76,308.67
33-Membership Fundraising Costs	2,517.24		2,517.24	25,058.93	60,166.67	(35,107.74)	144,400.00	119,341.07
35-Convention	161,161.70		161,161.70	161,161.70	123,600.00	(37,561.70)	123,600.00	(37,561.70)
52-Ballot/Access Fundraising Exp	0.00		0.00	0.00	11,750.00	(11,750.00)	28,200.00	28,200.00
Total Cost of Support and Revenue	180,911.41	0.00	180,911.41	238,511.96	249,100.00	(10,588.04)	424,800.00	186,288.04
Net Support Available for Programs	118,098.55	100.00	118,198.55	407,189.61	500,458.33	(93,268.72)	1,201,100.00	793,910.39
Program Expense								
40-Administrative Costs	29,640.17		29,640.17	150,249.91	148,750.00	1,499.91	357,000.00	206,750.09
45-Compensation	34,186.93		34,186.93	168,778.48	195,833.33	(27,054.85)	470,000.00	301,221.52
50-Affiliate Support	0.00		0.00	33,942.97	21,833.33	12,109.64	52,400.00	18,457.03
55-Brand Development	592.50		592.50	1,648.55	12,125.00	(10,476.45)	28,100.00	27,451.45
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	0.00		0.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
70-Ballot/Access Petitioning Related Exp	85,317.70		85,317.70	172,464.67	102,083.33	70,381.34	245,000.00	72,535.33
75-Litigation	0.00		0.00	5,340.10	17,416.67	(12,076.57)	41,800.00	36,459.90
80-Media	0.00		0.00	0.00	291.67	(291.67)	700.00	700.00
85-Member Communication	0.00		0.00	7,634.11	14,583.33	(6,949.22)	35,000.00	27,365.89
88-Outreach	2,309.47		2,309.47	3,577.51	6,916.67	(3,339.16)	16,600.00	13,022.49
90-Project Program Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	152,046.77	0.00	152,046.77	544,636.30	519,833.33	24,802.97	1,247,600.00	702,963.70
Net Operating Surplus (or Deficit)	(33,948.22)	100.00	(33,848.22)	(137,446.69)	(19,375.00)	(118,071.69)	(46,500.00)	90,946.69

Libertarian National Committee, Inc.
Statement of Operations
By Month 2012 w-% of Budget (Policy Manual Req)

	12-Jan	% of Budget	12-Feb	% of Budget	12-Mar	% of Budget	12-Apr	% of Budget	12-May	% of Budget	2012 YTD	% of Budget	Total Annual Budget 2012
Support and Revenue													
20-Membership Dues	38,805.00	8%	29,501.00	6%	30,839.99	6%	33,396.63	6%	24,213.00	5%	156,755.62	30%	515,900.00
21-Donations	39,930.65	16%	36,097.34	15%	14,065.80	6%	11,796.38	5%	13,909.66	6%	115,801.83	47%	245,400.00
22-Recurring Gifts	33,075.37	9%	27,236.61	7%	27,795.11	7%	27,221.85	7%	28,758.10	7%	142,087.04	38%	372,300.00
23-Board Solicitation Major Gifts	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	62,300.00
24-Convention Revenue	0.00	0%	0.00	0%	0.00	0%	0.00	0%	185,226.20	0%	185,226.20	0%	123,800.00
25-Project Program Revenue	(8,777.26)	0%	(75.00)	0%	250.00	0%	350.00	0%	425.00	0%	(7,827.26)	0%	1,300.00
26-Brand Development Rev	0.00	0%	0.00	0%	0.00	0%	0.00	0%	170.00	0%	170.00	0%	14,500.00
27-BallotAccess Donations	2,755.14	0%	535.00	0%	0.00	0%	1,020.00	0%	48,158.00	0%	52,468.14	0%	266,200.00
28-Publications Materials Other	80.00	0%	300.00	1%	25.00	0%	365.00	1%	250.00	1%	1,020.00	4%	24,400.00
29-Other Revenue & Offsets	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00
Total Support and Revenue	105,888.90	7%	93,594.95	6%	72,975.90	4%	74,151.86	5%	299,109.96	18%	645,701.57	40%	1,625,900.00
Cost of Support and Revenue													
32-Fundraising Costs	2,415.65	2%	13,153.55	10%	7,299.65	6%	12,190.01	9%	17,232.47	13%	52,291.33	41%	128,600.00
33-Membership Fundraising Costs	5,219.30	4%	7,061.94	5%	6,374.13	4%	3,896.32	3%	2,517.24	2%	25,058.93	17%	144,400.00
34-Direct Costs	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00
35-Convention	0.00	0%	0.00	0%	0.00	0%	0.00	0%	161,161.70	0%	161,161.70	0%	123,600.00
52-BallotAccess Fundraising Exp	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	28,200.00
Total Cost of Support and Revenue	7,634.95	2%	20,215.49	5%	13,673.78	3%	16,078.33	4%	180,911.41	43%	238,511.96	56%	424,800.00
Net Support Available for Programs	98,253.95	8%	73,379.46	6%	59,302.12	5%	58,075.53	5%	118,198.55	10%	407,189.61	34%	1,201,100.00
Program Expense													
40-Administrative Costs	27,105.61	8%	27,581.92	8%	21,711.42	6%	44,230.79	12%	28,640.17	8%	150,249.91	42%	357,000.00
45-Compensation	31,641.95	7%	34,935.74	7%	33,391.55	7%	34,622.31	7%	34,186.93	7%	168,778.48	36%	470,000.00
50-Affiliate Support	599.97	1%	0.00	0%	33,383.00	64%	0.00	0%	0.00	0%	33,942.97	65%	52,400.00
55-Brand Development	0.00	0%	0.00	0%	0.00	0%	1,058.05	4%	592.50	2%	1,648.55	5%	29,100.00
58-Campus Outreach	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	#DIV/0!	0.00	0%	0.00
60-Candidate, Campaign & Initiativ	0.00	0%	0.00	0%	0.00	0%	1,000.00	0%	0.00	#DIV/0!	1,000.00	0%	0.00
70-BallotAccess Petitioning Relat	16,479.72	7%	5,364.33	2%	12,195.45	5%	53,107.47	22%	85,317.70	35%	172,464.67	70%	245,000.00
75-Litigation	0.00	0%	0.00	0%	0.00	0%	5,340.10	13%	0.00	0%	5,340.10	13%	41,800.00
80-Media	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	700.00
85-Member Communication and M	0.00	0%	0.00	0%	7,634.11	22%	0.00	0%	0.00	0%	7,634.11	22%	35,000.00
88-Outreach	300.00	2%	375.00	2%	378.50	2%	214.54	1%	2,308.47	14%	3,577.51	22%	16,600.00
90-Project Program Other	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00
Total Program Expense	76,087.25	6%	88,236.99	5%	108,694.03	9%	139,571.26	11%	152,046.77	12%	544,636.30	44%	1,247,600.00
Net Operating Surplus (or Deficit)	22,146.70	-48%	5,142.47	-11%	(49,391.91)	106%	(81,495.73)	175%	(33,848.22)	73%	(137,446.69)	296%	(46,500.00)

Libertarian National Committee, Inc.

Statement of Operations

By Month 2012 w-% of Total (Policy Manual Req)

	12-Jan	%	Feb-12	%	Mar 12	%	Apr 12	%	May-12	%	2012 YTD	%
Support and Revenue												
20-Membership Dues	38,805.00	37%	29,501.00	32%	30,839.99	42%	33,396.63	45%	24,213.00	8%	156,755.62	24%
21-Donations	39,930.65	38%	36,097.34	39%	14,065.80	19%	11,798.38	16%	13,909.66	5%	115,801.83	18%
22-Recurring Gifts	33,075.37	31%	27,236.61	29%	27,795.11	38%	27,221.85	37%	26,758.10	9%	142,087.04	22%
23-BoardSolicitation MajorGifts	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%
24-Convention Revenue	0.00	0%	0.00	0%	0.00	0%	0.00	0%	185,226.20	62%	185,226.20	29%
25-Project Program Revenue	(8,777.26)	-8%	(75.00)	0%	250.00	0%	350.00	0%	425.00	0%	(7,827.26)	-1%
26-Brand Development Rev	0.00	0%	0.00	0%	0.00	0%	0.00	0%	170.00	0%	170.00	0%
27-BallotAccess Donations	2,755.14	3%	535.00	1%	0.00	0%	1,020.00	1%	48,158.00	16%	52,468.14	8%
28-Publications Materials Other	80.00	0%	300.00	0%	25.00	0%	365.00	0%	250.00	0%	1,020.00	0%
29-Other Revenue & Offsets	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Total Support and Revenue	105,868.90	100%	93,594.95	100%	72,975.90	100%	74,151.86	100%	299,109.96	100%	645,701.57	100%
Cost of Support and Revenue												
32-Fundraising Costs	2,415.65	3%	13,153.55	15%	7,299.65	8%	12,190.01	8%	17,232.47	5%	52,291.33	7%
33-Membership Fundraising Cost	5,219.30	6%	7,061.94	8%	6,374.13	5%	3,886.32	2%	2,517.24	1%	25,058.93	3%
34-Direct Costs	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%
35-Convention	0.00	0%	0.00	0%	0.00	0%	0.00	0%	161,161.70	48%	161,161.70	21%
52-BallotAccess Fundraising Exp	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Total Cost of Support and Re	7,634.95	9%	20,215.49	23%	13,673.78	11%	16,076.33	10%	180,911.41	54%	238,511.96	30%
Net Support Available for Programs	98,233.95	91%	73,379.46	77%	59,302.12	89%	58,075.53	90%	118,198.55	46%	407,189.61	70%
Program Expense												
40-Administrative Costs	27,105.61	32%	27,561.92	31%	21,711.42	18%	44,230.79	28%	29,640.17	9%	150,249.91	19%
45-Compensation	31,641.95	38%	34,935.74	39%	33,391.55	27%	34,822.31	22%	34,186.93	10%	168,778.48	22%
50-Affiliate Support	559.97	1%	0.00	0%	33,383.00	27%	0.00	0%	0.00	0%	33,942.97	4%
55-Brand Development	0.00	0%	0.00	0%	0.00	0%	1,056.05	1%	592.50	0%	1,648.55	0%
58-Campus Outreach	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%
60-Candidate, Campaign & Initiat	0.00	0%	0.00	0%	0.00	0%	1,000.00	1%	0.00	0%	1,000.00	0%
70-BallotAccess Petitioning Relat	16,478.72	20%	5,364.33	6%	12,195.45	10%	53,107.47	34%	85,317.70	26%	172,464.67	22%
75-Litigation	0.00	0%	0.00	0%	0.00	0%	5,340.10	3%	0.00	0%	5,340.10	1%
80-Media	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%
85-Member Communication and P	0.00	0%	0.00	0%	7,634.11	6%	0.00	0%	0.00	0%	7,634.11	1%
88-Outreach	300.00	0%	375.00	0%	378.50	0%	214.54	0%	2,309.47	1%	3,577.51	0%
90-Project Program Other	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Total Program Expense	76,087.25	91%	68,236.99	77%	108,694.03	89%	139,571.26	90%	152,046.77	46%	544,636.30	70%
Net Operating Surplus (or Deficit)	22,146.70	21%	5,142.47	5%	(49,391.91)	-68%	(81,495.73)	-110%	(33,848.22)	-11%	(137,446.69)	-21%

Statement of Operations

Year Ending 2008 - 2012 w-% Comparables (Policy Manual Req)

	TOTAL 2012				Extrapolated		MTD Comparables		% Difference	
	Jan - Dec 08	Jan - Dec 09	Jan - Dec 10	Jan - Dec 11	2012 YTD	Extrapolated	Apr 12	May-12	\$ Difference	% Difference
Support and Revenue										
20-Membership Dues	472,861.72	480,132.32	532,493.82	482,622.32	156,755.62	376,213.49	33,396.63	24,213.00	(9,183.63)	-27%
21-Donations	502,819.77	307,564.34	240,507.67	288,594.46	115,801.83	277,924.39	11,796.38	13,909.66	2,111.28	18%
22-Recurring Gifts	297,018.01	268,088.64	351,243.39	393,021.37	142,087.04	341,008.90	27,221.85	26,758.10	(463.75)	-2%
23-BoardSolicitation MajorGifts	72,539.24	19,763.40	94,387.70	25,027.00	0.00	0.00	0.00	0.00	0.00	n/a
24-Convention Revenue	1,460.00	0.00	170,112.06	0.00	185,226.20	444,542.88	0.00	185,226.20	185,226.20	n/a
25-Project Program Revenue	0.00	0.00	5,000.00	130,034.56	(7,827.26)	(18,785.42)	350.00	425.00	75.00	21%
26-Brand Development Rev	0.00	0.00	28,994.00	0.00	170.00	408.30	0.00	170.00	170.00	n/a
27-BalioAccess Donations	266,140.70	0.00	32,052.03	30,187.89	52,488.14	125,923.54	1,020.00	48,158.00	47,138.00	n/a
28-Publications Materials Other	24,300.00	500.00	24,427.10	7,899.98	1,020.00	2,448.00	365.00	250.00	(115.00)	-32%
29-Other Revenue & Offsets	0.00	3,652.31	2,870.63	1,522.93	0.00	0.00	0.00	0.00	0.00	n/a
Total Support and Revenue	1,637,139.44	1,079,701.01	1,482,088.40	1,358,910.51	645,701.57	1,549,683.77	74,151.86	299,109.96	224,958.10	303%
Cost of Support and Revenue										
32-Fundraising Costs	223,300.54	145,587.87	126,335.04	147,121.92	52,291.33	125,499.19	12,190.01	17,232.47	5,042.46	41%
33-Membership Fundraising Costs	72,084.55	73,486.36	121,164.78	155,965.06	25,058.93	60,141.43	3,886.32	2,517.24	(1,369.08)	-35%
35-Convention	33,531.11	0.00	102,895.71	0.00	161,161.70	386,788.08	0.00	161,161.70	161,161.70	n/a
36-BalioAccess Fundraising Exp	28,120.23	0.00	4,282.91	2,937.01	0.00	0.00	0.00	0.00	0.00	n/a
Total Cost of Support and Revenue	357,036.43	219,074.23	354,678.44	306,023.99	238,511.96	572,428.70	16,076.33	180,911.41	164,835.08	1025%
Net Support Available for Programs	1,280,103.01	860,626.78	1,127,409.96	1,052,886.52	407,189.61	977,255.06	58,075.53	118,198.55	60,123.02	104%
Program Expense										
40-Administrative Costs	408,088.29	379,255.33	356,133.40	365,256.74	150,249.91	360,599.78	44,230.79	29,640.17	(14,590.62)	-33%
45-Compensation	404,906.43	342,028.35	375,988.31	412,239.06	188,778.48	405,068.35	34,622.31	34,186.93	(435.38)	-1%
50-Affiliate Support	3,230.93	300.00	0.00	3,867.21	33,942.97	81,463.13	0.00	0.00	0.00	#DIV/0!
55-Brand Development	14,037.98	34.87	51,878.72	5,190.78	1,648.55	3,956.52	1,056.05	592.50	(463.55)	n/a
58-Campus Outreach	0.00	0.00	60.00	0.00	0.00	0.00	0.00	0.00	0.00	n/a
60-Candidate, Campaign & Initiatives	500.00	0.00	25,048.11	50,000.00	1,000.00	2,400.00	1,000.00	0.00	(1,000.00)	n/a
70-BalioAccess Petitioning Related Exp	479,834.96	5,500.00	128,904.03	72,452.23	172,484.67	413,915.21	53,107.47	85,317.70	32,210.23	61%
75-Litigation	30,421.69	5,366.69	0.00	12,892.01	5,340.10	12,816.24	5,340.10	0.00	(5,340.10)	n/a
80-Media	251.00	5,745.00	1,250.00	0.00	0.00	0.00	0.00	0.00	0.00	n/a
85-Member Communication and Materials	85,704.89	33,091.58	34,016.19	36,992.13	7,634.11	18,321.86	0.00	0.00	0.00	#DIV/0!
88-Outreach	19,567.67	3,016.45	8,392.15	21,285.31	3,577.51	8,586.02	214.54	2,309.47	2,094.93	976%
90-Project Program Other (Building Fund)	0.00	0.00	0.00	4,293.64	0.00	0.00	0.00	0.00	0.00	n/a
Total Program Expense	1,446,543.84	774,338.27	981,670.91	984,459.11	544,636.30	1,307,127.12	139,571.26	152,046.77	12,475.51	9%
Net Operating Surplus (or Deficit)	(166,440.83)	86,288.51	145,739.05	68,427.41	(137,446.69)	(329,872.06)	(81,495.73)	(33,848.22)	47,647.51	-58%

Libertarian National Committee, Inc.

Acct Detail By Month plus YTD (Standard Staff Report)

January through May 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	TOTAL
Ordinary Income/Expense						
Income						
4000 · General Fundraising						
4010 · Direct Mail Fundraising						
4010-10 · DM - House Fundraising General	37,522.39	33,563.04	12,539.80	8,222.63	12,931.78	104,779.64
4010-11 · DM - House Fundraising Renewal	0.00	0.00	25.00	25.00	0.00	50.00
4010-20 · DM - Donor Renewal	15,388.00	11,456.00	11,464.99	14,860.98	10,263.00	63,432.97
4010-30 · DM - New Donor Prospecting	2,262.00	790.00	2,555.00	350.00	1,075.00	7,032.00
Total 4010 · Direct Mail Fundraising	55,172.39	45,809.04	26,584.79	23,458.61	24,269.78	175,294.61
4030 · Online Contributions - Web						
4030-10 · Online Cont - General	2,478.26	1,434.30	1,532.00	3,565.75	1,092.88	10,103.19
4030-20 · Online Cont - Donor Renewal	11,610.00	8,730.00	10,110.00	10,645.65	4,845.00	45,940.65
4030-30 · Online Cont - New Donor Prosp	7,450.00	7,645.00	5,610.00	6,160.00	6,600.00	33,465.00
Total 4030 · Online Contributions - Web	21,538.26	17,809.30	17,252.00	20,371.40	12,537.88	89,508.84
4040 · Tele Fundraising - Phone Bank						
4040-10 · Tele Fund - General	0.00	1,100.00	50.00	40.00	0.00	1,190.00
4040-20 · Tele Fund - Donor Renewal	2,095.00	880.00	1,075.00	1,355.00	1,430.00	6,835.00
Total 4040 · Tele Fundraising - Phone Bank	2,095.00	1,980.00	1,125.00	1,395.00	1,430.00	8,025.00
4080 · Recurring Contrib - Pledge	33,075.37	27,236.61	27,795.11	27,221.85	26,758.10	142,087.04
4090 · Ballot Access	2,755.14	535.00	0.00	1,020.00	48,158.00	52,468.14
Total 4000 · General Fundraising	114,636.16	93,369.95	72,756.90	73,466.86	113,153.76	467,383.63
4100 · Project Revenue						
4110 · Campaigns/Candidates	100.00	0.00	0.00	0.00	0.00	100.00
4120 · Branding	0.00	0.00	0.00	0.00	170.00	170.00
4140 · Presidential Campaign	0.00	0.00	0.00	0.00	325.00	325.00
4180 · Building Fund	(8,902.26)	(75.00)	250.00	350.00	100.00	(8,277.26)
Total 4100 · Project Revenue	(8,802.26)	(75.00)	250.00	350.00	595.00	(7,682.26)
4200 · Events and Conventions						
4200-10 · Convention Revenue	0.00	0.00	0.00	0.00	185,226.20	185,226.20
Total 4200 · Events and Conventions	0.00	0.00	0.00	0.00	185,226.20	185,226.20
4300 · Program Revenue						
4310 · Affiliate Development	25.00	0.00	0.00	0.00	0.00	25.00
4340 · LP News	80.00	300.00	25.00	365.00	250.00	1,020.00
Total 4300 · Program Revenue	105.00	300.00	25.00	365.00	250.00	1,045.00
4600 · Refunds of Contributions	(70.00)	0.00	(56.00)	(30.00)	(115.00)	(271.00)
Total Income	105,868.90	93,594.95	72,975.90	74,151.86	299,109.96	645,701.57
Gross Profit	105,868.90	93,594.95	72,975.90	74,151.86	299,109.96	645,701.57
Expense						
7000 · General Fundraising Expense						
7010 · Direct Mail Fundraising Exp						
7010-10 · DM - House General Expense	425.00	10,545.57	418.85	6,465.46	3,156.67	21,011.35
7010-20 · DM - Donor Renewal Expense	1,775.10	4,403.74	3,560.77	1,723.82	117.24	11,580.67
7010-30 · DM - New Donor Prospecting Exp	437.95	558.20	813.36	187.50	0.00	1,997.01
Total 7010 · Direct Mail Fundraising Exp	2,638.05	15,507.51	4,792.78	8,376.78	3,273.91	34,589.03
7020 · Direct Sol Major Donor Expense						
7020-20 · Chair Solicitation Expense	422.00	0.00	0.00	0.00	0.00	422.00
Total 7020 · Direct Sol Major Donor Expense	422.00	0.00	0.00	0.00	0.00	422.00
7030 · Online Contributions Exp - Web						
7030-10 · Online Cont Exp - General	0.00	0.00	300.00	0.00	0.00	300.00
Total 7030 · Online Contributions Exp - Web	0.00	0.00	300.00	0.00	0.00	300.00
7040 · Tele Fundraising Expense						
7040-20 · Tele Fund Exp - Donor Renewal	3,006.25	2,100.00	2,000.00	1,975.00	2,400.00	11,481.25
Total 7040 · Tele Fundraising Expense	3,006.25	2,100.00	2,000.00	1,975.00	2,400.00	11,481.25
7080 · Recurring Contrib - Pledge	0.00	1,524.12	3,014.11	1,805.70	1,013.25	7,357.18
7095 · Credit Card Prc Fees	1,568.65	1,083.86	3,566.89	3,918.85	8,110.06	18,248.31
Total 7000 · General Fundraising Expense	7,634.95	20,215.49	13,673.78	16,076.33	14,797.22	72,397.77
7100 · Project-Related Expenses						
7120 · Branding	0.00	0.00	0.00	1,056.05	592.50	1,648.55
Total 7100 · Project-Related Expenses	0.00	0.00	0.00	1,056.05	592.50	1,648.55

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	TOTAL
7200 · Events and Conventions Exp						
7200-10 · Convention Expenses - General	0.00	0.00	0.00	0.00	63,106.08	63,106.08
7200-20 · Convention Expense - Travel/F&B	0.00	0.00	0.00	0.00	98,055.62	98,055.62
7200-30 · Other Events	0.00	0.00	0.00	0.00	4,952.49	4,952.49
Total 7200 · Events and Conventions Exp	0.00	0.00	0.00	0.00	166,114.19	166,114.19
7300 · Program-Related Expenses						
7310 · Affiliate Development	559.97	0.00	33,383.00	0.00	0.00	33,942.97
7320 · Outreach - PR & Marketing Exp	300.00	375.00	378.50	214.54	2,309.47	3,577.51
7340 · LP News	0.00	0.00	7,634.11	0.00	0.00	7,634.11
7360 · Campaign Candidate Support						
7360-50 · Initiative Campaign Support	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Total 7360 · Campaign Candidate Support	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7380 · Ballot Access - Other						
7380-10 · Ballot Access Petitioning Exp.	16,000.00	0.00	11,686.00	50,541.98	84,745.00	162,972.98
7380-20 · Ballot Access Travel Expense	0.00	0.00	161.91	2,565.49	572.70	3,300.10
7380-30 · Ballot Access Legal	479.72	5,364.33	347.54	0.00	0.00	6,191.59
Total 7380 · Ballot Access - Other	16,479.72	5,364.33	12,195.45	53,107.47	85,317.70	172,464.67
Total 7300 · Program-Related Expenses	17,339.69	5,739.33	53,591.06	54,322.01	87,627.17	218,619.26
8000 · Salary & Related Expense						
8005 · Salaries Bonus Sick & Vac	18,352.26	20,435.91	21,385.56	21,334.36	23,552.80	105,060.89
8010 · Hourly Wages	3,732.54	2,994.30	2,168.10	1,662.00	2,893.50	13,450.44
8015 · Contract & Paid Internships	1,610.00	1,015.00	990.00	3,259.00	3,972.00	10,846.00
8020 · Employer Cont to P/R Tax	2,188.58	2,499.69	1,668.61	1,615.36	1,709.58	9,681.82
8030 · Employer Cont to 401K & Adm	155.54	604.86	396.99	393.24	393.24	1,943.87
8040 · Fed & State Unemployment	622.89	424.07	174.38	53.84	12.44	1,287.42
8050 · Fed & State Rev & Admn Tax	57.23	40.72	18.30	6.38	1.55	124.18
8060 · Health Insurance	1,533.08	1,520.62	1,533.08	1,533.08	1,533.08	7,652.94
8065 · Workers Comp Insurance	0.00	204.75	0.00	869.00	0.00	1,073.75
8070 · Other Bens, Gdwill & Training	3,050.88	5,160.85	4,902.20	3,766.94	0.00	16,880.87
8080 · Payroll Service Fees	338.95	34.97	129.33	129.31	118.74	751.30
8090 · Employee Search	0.00	0.00	25.00	0.00	0.00	25.00
Total 8000 · Salary & Related Expense	31,641.95	34,935.74	33,391.55	34,622.31	34,186.93	168,778.48
8100 · Admin & Overhead Expense						
8110 · Ofc Supplies & Non Cap Equip	480.72	731.33	1,236.95	815.70	747.56	4,012.26
8120 · Telephone & Data Services	1,301.48	1,375.86	3,924.56	146.93	273.12	7,021.95
8125 · Equipment Leases & Maint.	737.34	733.18	752.22	706.11	732.83	3,661.68
8130 · Postage & Shipping	149.76	795.24	(996.90)	165.45	211.38	324.93
8140 · Travel, Meeting, & Meals Exp	1,675.70	1,034.11	6,362.07	1,697.47	1,772.93	12,542.28
8160 · Insurance	811.64	2,475.99	(697.45)	5,686.75	0.00	8,276.93
8170 · Office Rent Parking & Storage	12,196.77	10,846.77	619.10	10,846.77	10,846.77	45,356.18
8180 · Printing & Copying	10.75	0.00	175.90	54.44	0.00	241.09
8190 · Software, Hardware & Other IT	4,192.32	4,192.32	4,887.56	7,511.14	4,917.13	25,700.47
8195 · Other Expenses & Bank Fees	140.80	168.79	419.41	72.03	110.45	911.48
Total 8100 · Admin & Overhead Expense	21,697.28	22,353.59	16,683.42	27,702.79	19,612.17	108,049.25
8200 · Professional Services						
8210 · Legal						
8210-10 · Legal - General	3,200.00	3,000.00	3,000.00	3,000.00	3,000.00	15,200.00
8210-20 · Legal - Proactive	0.00	0.00	0.00	5,340.10	0.00	5,340.10
Total 8210 · Legal	3,200.00	3,000.00	3,000.00	8,340.10	3,000.00	20,540.10
8220 · Accounting	0.00	0.00	0.00	11,500.00	5,000.00	16,500.00
8230 · FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	7,500.00
Total 8200 · Professional Services	4,700.00	4,500.00	4,500.00	21,340.10	9,500.00	44,540.10
8300 · Depreciation Expense	708.33	708.33	528.00	528.00	528.00	3,000.66
Total Expense	83,722.20	88,452.48	122,367.81	155,647.59	332,858.18	783,148.26
Net Ordinary Income	22,146.70	5,142.47	(49,391.91)	(81,495.73)	(33,848.22)	(137,446.69)
Net Income	22,146.70	5,142.47	(49,391.91)	(81,495.73)	(33,848.22)	(137,446.69)

Libertarian National Committee, Inc.
Proceeds & Loss - Underlying Account Detail
 Year Ending 2008 - 2012 (Policy Manual Req)

	Jan - Dec 08	Jan - Dec 09	Jan - Dec 10	Jan - Dec 11	Jan - May 12	TOTAL 2012 YTD Extrapolated
Ordinary Revenue/Expense						
Revenue						
4000 - General Fundraising						
4010 - Direct Mail Fundraising						
4010-10 - DM - House Fundraising General	420,795.91	239,731.21	148,243.42	226,148.25	104,779.64	251,471.14
4010-11 - DM - House Fundraising Renewal	0.00	75,089.06	87,797.39	20,434.53	50.00	120.00
4010-12 - DM - House Fundraising NewDonor	0.00	2,400.50	2,575.00	375.00	0.00	0.00
4010-20 - DM - Donor Renewal	229,370.40	136,317.96	198,895.44	212,543.96	63,432.97	152,239.13
4010-30 - DM - New Donor Prospecting	218,734.80	10,621.00	13,101.00	25,370.23	7,032.00	16,876.80
4010 - Direct Mail Fundraising - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total 4010 - Direct Mail Fundraising	868,901.11	464,159.73	450,612.25	484,871.97	175,294.61	420,707.06
4020 - Direct Solicitation Major Donor						
4020-10 - Board Solicitation	72,539.24	19,763.40	9,900.00	1,570.00	0.00	0.00
4020-20 - Chair Solicitation	0.00	0.00	51,216.70	21,850.00	0.00	0.00
4020-30 - ED Solicitation	0.00	0.00	33,271.00	1,607.00	0.00	0.00
4020 - Direct Solicitation Major Donor - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total 4020 - Direct Solicitation Major Donor	72,539.24	19,763.40	94,387.70	25,027.00	0.00	0.00
4030 - Online Contributions - Web						
4030-10 - Online Cont - General	31,924.25	45,698.13	68,205.24	47,022.63	10,103.19	24,247.66
4030-20 - Online Cont - Donor Renewal	0.00	83,588.00	130,336.99	129,781.10	45,940.65	110,257.56
4030-30 - Online Cont - New Donor Prosp	0.00	142,531.80	89,642.00	65,298.00	33,465.00	80,316.00
Total 4030 - Online Contributions - Web	31,924.25	271,817.93	288,184.23	242,101.73	89,508.84	214,821.22
4040 - Tele Fundraising - Phone Bank						
4040-10 - Tele Fund - General	20,456.68	13,045.00	955.00	2,412.00	1,190.00	2,856.00
4040-20 - Tele Fund - Donor Renewal	20,896.52	29,384.00	9,721.00	28,594.50	6,835.00	16,404.00
4040-30 - Tele Fund - New Donor Prosp	3,860.00	200.00	425.00	225.00	0.00	0.00
Total 4040 - Tele Fundraising - Phone Bank	45,213.20	42,629.00	11,101.00	31,231.50	8,025.00	19,260.00
4070 - Memb - Def Rev Adjustment	0.00	0.00	0.00	0.00	0.00	0.00
4080 - Recurring Contrib - Pledge	297,018.01	268,088.64	351,243.39	393,021.37	142,087.04	341,008.90
4085 - Bequests	19,734.00	10,000.00	26,331.40	133.32	0.00	0.00
4090 - Ballot Access	266,140.70	0.00	32,052.03	30,187.89	52,468.14	125,923.54
Total 4000 - General Fundraising	1,601,470.51	1,076,458.70	1,253,912.00	1,206,574.78	467,383.63	1,121,720.71
4100 - Project Revenue						
4110 - Campaigns/Candidates	0.00	0.00	0.00	2,050.00	100.00	41.67
4120 - Branding	0.00	0.00	28,994.00	0.00	170.00	408.00
4130 - Libertarian Leadership School	0.00	0.00	0.00	0.00	0.00	0.00
4140 - Presidential Campaign	0.00	0.00	0.00	0.00	325.00	780.00
4150 - Drug War	0.00	0.00	0.00	0.00	0.00	0.00
4160 - Campus Outreach	0.00	0.00	5,000.00	0.00	0.00	0.00
4170 - Raisers Edge	0.00	0.00	0.00	0.00	0.00	0.00
4180 - Building Fund	0.00	0.00	0.00	127,984.56	(8,277.26)	(19,865.42)
Total 4100 - Project Revenue	0.00	0.00	33,994.00	130,034.56	(7,882.26)	(18,437.42)
4200 - Events and Conventions						
4200-10 - Convention Revenue	1,460.00	0.00	170,112.06	0.00	185,226.20	444,542.88
4200-20 - Other Events	6,160.00	0.00	2,150.00	2,600.00	0.00	0.00
Total 4200 - Events and Conventions	7,620.00	0.00	172,262.06	2,600.00	185,226.20	444,542.88
4300 - Program Revenue						
4310 - Affiliate Development	0.00	0.00	0.00	0.00	25.00	10.42
4320 - Outreach - PR & Marketing	0.00	0.00	250.00	10,267.76	0.00	0.00
4330 - Media Relations	0.00	0.00	0.00	0.00	0.00	0.00
4340 - LP News	24,300.00	500.00	24,427.10	7,899.98	1,020.00	2,448.00
4350 - List Rental	0.00	0.00	0.00	0.00	0.00	0.00
4360 - Campaign Candidate Support						
4360-10 - Ballot Base	0.00	0.00	0.00	0.00	0.00	0.00
4360-20 - Candidate Tracker	0.00	0.00	0.00	0.00	0.00	0.00
4360-30 - LibertyDecides08	4,605.60	0.00	0.00	0.00	0.00	0.00
4360-40 - Campgn Candidate Support Other	0.00	0.00	0.00	0.00	0.00	0.00
Total 4360 - Campaign Candidate Support	4,605.60	0.00	0.00	0.00	0.00	0.00
Total 4300 - Program Revenue	28,905.60	500.00	24,677.10	18,167.74	1,045.00	2,508.00
4400 - Trf fr Auth. FEC Comm - PACS	2,500.00	250.00	918.61	830.50	0.00	0.00
4500 - Offsets to Operating Expend	0.00	0.00	0.00	0.00	0.00	0.00
4600 - Refunds of Contributions	(3,356.67)	(1,180.00)	(6,546.00)	(820.00)	(271.00)	(650.40)
4700 - Other Receipts						
4710 - Interest & Dividends	0.00	3,652.31	2,870.63	1,522.93	0.00	0.00
4720 - Miscellaneous Receipts	0.00	0.00	0.00	0.00	0.00	0.00
Total 4700 - Other Receipts	0.00	3,652.31	2,870.63	1,522.93	0.00	0.00
4999 - RE Revenue Unclassified	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	1,637,139.44	1,079,701.01	1,482,088.40	1,358,910.51	645,701.57	1,549,683.77
Gross Proceeds	1,637,139.44	1,079,701.01	1,482,088.40	1,358,910.51	645,701.57	1,549,683.77

Expense	Jan - Dec 08	Jan - Dec 09	Jan - Dec 10	Jan - Dec 11	Jan - May 12	Extrapolated
7000 - General Fundraising Expense						
7010 - Direct Mail Fundraising Exp						
7010-10 - DM - House General Expense	141,945.69	97,732.45	74,123.61	94,805.98	21,011.35	50,427.24
7010-20 - DM - Donor Renewal Expense	27,307.63	39,659.05	86,541.23	56,127.08	11,580.67	27,793.61
7010-30 - DM - New Donor Prospecting Exp	34,451.92	22,341.16	23,778.55	50,622.48	1,997.01	4,792.82
Total 7010 - Direct Mail Fundraising Exp	203,705.24	159,732.66	184,443.39	201,555.54	34,589.03	83,013.67
7020 - Direct Sol Major Donor Expense						
7020-10 - Board Solicitation Expense	4,578.47	6,000.00	0.00	0.00	0.00	0.00
7020-20 - Chair Solicitation Expense	0.00	0.00	0.00	0.00	422.00	1,012.80
7020-30 - ED Solicitation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Total 7020 - Direct Sol Major Donor Expense	4,578.47	6,000.00	0.00	0.00	422.00	1,012.80
7030 - Online Contributions Exp - Web						
7030-10 - Online Cont Exp - General	17,452.42	0.00	0.00	784.00	300.00	720.00
7030-20 - Online Cont Exp - Donor Renewal	0.00	0.00	0.00	0.00	0.00	0.00
7030-30 - Online Cont Exp - New Donor	0.00	0.00	0.00	0.00	0.00	0.00
Total 7030 - Online Contributions Exp - Web	17,452.42	0.00	0.00	784.00	300.00	720.00
7040 - Tele Fundraising Expense						
7040-10 - Tele Fund Exp - General	3,318.50	1,650.00	0.00	0.00	0.00	0.00
7040-20 - Tele Fund Exp - Donor Renewal	10,325.00	11,036.15	10,845.00	49,215.50	11,481.25	27,555.00
7040-30 - Tele Fund Exp - New Donor Prop	0.00	450.00	0.00	0.00	0.00	0.00
Total 7040 - Tele Fundraising Expense	13,643.50	13,136.15	10,845.00	49,215.50	11,481.25	27,555.00
7080 - Recurring Contrib - Pledge	18,518.72	18,518.77	16,908.65	14,322.25	7,357.18	17,657.23
7085 - Building Fund Fundraising Exp	0.00	0.00	0.00	4,293.64	0.00	0.00
7090 - Ballot Access Fundraising Exp	28,120.23	0.00	4,282.91	2,937.01	0.00	0.00
7095 - Credit Card Prc Fees	30,539.17	21,686.65	31,692.78	29,825.22	18,248.31	43,795.94
Total 7000 - General Fundraising Expense	316,557.75	219,074.23	248,172.73	302,933.16	72,397.77	173,754.65
7100 - Project-Related Expenses						
7120 - Branding	14,037.98	34.87	51,878.72	5,190.78	1,648.55	3,956.52
7130 - Libertarian Leadership School	0.00	0.00	0.00	0.00	0.00	0.00
7140 - Presidential Campaign	0.00	0.00	0.00	0.00	0.00	0.00
7150 - Drug War	0.00	0.00	0.00	0.00	0.00	0.00
7160 - Campus Outreach	0.00	0.00	60.00	0.00	0.00	0.00
7180 - Building Fund Expense	0.00	0.00	0.00	0.00	0.00	0.00
Total 7100 - Project-Related Expenses	14,037.98	34.87	51,938.72	5,190.78	1,648.55	3,956.52
7200 - Events and Conventions Exp						
7200-10 - Convention Expenses - General	33,531.11	0.00	14,994.36	0.00	63,106.08	151,454.59
7200-20 - Convention Expense - Travel/F&B	0.00	0.00	87,901.35	0.00	98,056.62	235,333.49
7200-30 - Other Events	6,947.57	0.00	3,610.00	7,384.47	4,952.49	11,885.98
Total 7200 - Events and Conventions Exp	40,478.68	0.00	106,505.71	7,384.47	166,114.19	398,674.06
7300 - Program-Related Expenses						
7310 - Affiliate Development	3,230.93	300.00	0.00	3,867.21	33,942.97	81,463.13
7320 - Outreach - PR & Marketing Exp	19,567.67	3,016.45	8,392.15	21,285.31	3,577.51	8,586.02
7330 - Media Relations	251.00	5,745.00	1,250.00	0.00	0.00	0.00
7340 - LP News	85,704.89	33,091.58	34,016.19	36,992.13	7,634.11	18,321.86
7350 - List Rental	0.00	0.00	0.00	0.00	0.00	0.00
7360 - Campaign Candidate Support						
7360-10 - Ballot Base	500.00	0.00	0.00	0.00	0.00	0.00
7360-20 - Candidate Tracker	0.00	0.00	0.00	0.00	0.00	0.00
7360-40 - Camp-Candi Support Other	0.00	0.00	48.11	50,000.00	0.00	0.00
7360-50 - Initiative Campaign Support	0.00	0.00	25,000.00	0.00	1,000.00	2,400.00
Total 7360 - Campaign Candidate Support	500.00	0.00	25,048.11	50,000.00	1,000.00	2,400.00
7380 - Ballot Access - Other						
7380-10 - Ballot Access Petitioning Exp.	340,428.38	0.00	122,196.00	60,934.00	162,972.98	391,135.15
7380-20 - Ballot Access Travel Expense	139,406.58	0.00	1,156.00	2,457.71	3,300.10	7,920.24
7380-30 - Ballot Access Legal	30,421.69	5,366.69	552.03	4,060.52	6,191.59	14,859.82
7380-40 - Ballot Access Lobbying	0.00	5,500.00	5,000.00	5,000.00	0.00	0.00
Total 7380 - Ballot Access - Other	510,256.65	10,866.69	128,904.03	72,452.23	172,464.67	413,915.21
Total 7300 - Program-Related Expenses	619,511.14	53,019.72	197,610.48	184,596.88	218,619.26	624,886.22
8000 - Salary & Related Expense						
8005 - Salaries Bonus Sick & Vac	328,080.46	257,955.46	256,087.40	273,106.14	105,060.89	252,146.14
8010 - Hourly Wages	18,007.32	30,400.44	42,383.49	24,245.37	13,450.44	32,281.06
8015 - Contract & Paid Internships	3,250.00	5,340.00	33,055.38	61,064.82	10,846.00	26,030.40
8020 - Employer Cont to P/R Tax	27,005.97	22,451.71	20,859.98	23,619.44	9,681.82	23,236.37
8030 - Employer Cont to 401K & Adm	4,774.95	6,419.62	5,989.64	6,448.06	1,943.87	4,865.29
8040 - Fed & State Unemployment	1,931.89	1,712.17	1,464.45	1,642.38	1,287.42	3,089.81
8050 - Fed & State Rev & Admn Tax	196.19	175.25	152.38	147.00	124.18	298.03
8060 - Health Insurance	14,084.29	13,006.66	11,389.72	17,481.08	7,652.94	18,367.06
8065 - Workers Comp Insurance	1,441.00	1,184.00	685.33	819.92	1,073.75	2,577.00
8070 - Other Bens, Gdwill & Training	2,868.81	1,301.78	1,900.67	1,880.35	16,880.87	40,514.09
8080 - Payroll Service Fees	1,843.60	1,788.48	1,869.87	1,734.50	751.30	1,803.12
8090 - Employee Search	1,411.95	292.78	150.00	50.00	25.00	60.00
Total 8000 - Salary & Related Expense	404,906.43	342,028.35	375,988.31	412,239.06	168,778.48	405,068.35

	Jan - Dec 08	Jan - Dec 09	Jan - Dec 10	Jan - Dec 11	Jan - May 12	Extrapolated
8100 - Admin & Overhead Expense						
8110 - Ofc Supplies & Non Cap Equipmt	10,390.57	11,853.27	10,303.73	16,921.90	4,012.26	9,629.42
8115 - Bad Debts Expense	0.00	0.00	0.00	0.00	0.00	0.00
8120 - Telephone & Data Services	19,429.13	15,178.85	15,924.71	17,725.22	7,021.95	16,852.68
8125 - Equipment Leases & Maint.	10,183.18	11,158.54	10,214.00	10,653.06	3,661.68	8,788.03
8130 - Postage & Shipping	15,098.50	4,823.05	4,174.06	6,536.45	324.93	779.83
8140 - Travel, Meeting, & Meals Exp	25,472.13	14,921.55	15,973.31	39,293.70	12,542.28	30,101.47
8150 - Utilities	990.00	1,650.00	880.00	0.00	0.00	0.00
8160 - Insurance	9,662.47	11,682.85	12,186.89	11,455.62	8,276.93	19,864.63
8170 - Office Rent Parking & Storage	122,758.61	131,003.87	124,459.07	114,335.91	45,356.18	108,854.83
8180 - Printing & Copying	1,395.87	969.41	1,294.42	1,262.07	241.09	578.62
8190 - Software, Hardware & Other IT	115,743.09	101,105.30	87,377.41	64,986.09	25,700.47	61,681.13
8195 - Other Expenses & Bank Fees	1,620.89	3,608.40	1,139.34	2,026.60	911.48	2,187.55
Total 8100 - Admin & Overhead Expense	332,744.44	307,955.09	283,928.94	285,196.62	108,049.25	259,318.20
8200 - Professional Services						
8210 - Legal						
8210-10 - Legal - General	33,299.19	35,241.31	38,729.70	40,389.00	15,200.00	36,480.00
8210-20 - Legal - Proactive	0.00	0.00	0.00	12,882.01	5,340.10	12,816.24
Total 8210 - Legal	33,299.19	35,241.31	38,729.70	53,271.01	20,540.10	49,296.24
8220 - Accounting	14,800.00	13,700.00	13,500.00	15,000.00	16,500.00	39,600.00
8230 - FEC Filing & Consulting	15,002.42	15,000.00	15,000.00	17,600.00	7,500.00	18,000.00
8240 - Computer Services	0.00	0.00	0.00	0.00	0.00	0.00
8200 - Professional Services - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total 8200 - Professional Services	63,101.61	63,941.31	67,229.70	85,871.01	44,540.10	106,896.24
8300 - Depreciation Expense	12,242.24	7,268.46	4,976.76	6,962.70	3,000.66	7,201.58
8400 - Capital Expenditures	0.00	0.00	0.00	0.00	0.00	0.00
8500 - Loss (Gain) on Disposal	0.00	90.47	0.00	108.42	0.00	0.00
9000 - Trf to Auth. FEC Comm - PACS	0.00	0.00	0.00	0.00	0.00	0.00
9999 - Exp - Other Unclassified	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	1,803,580.27	993,412.50	1,336,349.35	1,290,483.10	783,148.26	1,879,555.82
Net Ordinary Revenue	(166,440.83)	86,288.51	145,739.05	68,427.41	(137,446.69)	(329,872.06)
Net Revenue or Loss	(166,440.83)	86,288.51	145,739.05	68,427.41	(137,446.69)	(329,872.06)

Libertarian National Committee, Inc.
GAAP Recommended Standard Staff Cash Flow Report
Current Month & YTD

	May 12	Jan - May 12
OPERATING ACTIVITIES		
Net Revenue	(33,848.22)	(137,446.69)
Adjustments to reconcile Net Revenue to net cash provided by operations:		
12 · Accounts Receivable	0.00	0.00
13 · Other Current Collectables:130 · Bequests Expected - Current	0.00	0.00
16 · Prepaid Expenses:161 · Bulk Mail Account	0.00	(351.49)
16 · Prepaid Expenses:163 · Metro Passes	0.00	(140.00)
16 · Prepaid Expenses:165 · Prepaid Licenses	915.43	4,577.15
16 · Prepaid Expenses:167-10 · Convention General Exp	16,521.38	0.00
16 · Prepaid Expenses:167-20 · Convention Travel/Other	51,766.75	1,500.00
16 · Prepaid Expenses:168 · Prepaid Rent	(403.12)	(403.12)
16 · Prepaid Expenses:169 · Other Prepaid Expense	0.00	13,000.00
21 · Accounts Payable	0.00	(5,272.18)
24 · Accrued Expenses:241 · Accrued Payroll	3,376.94	(10,345.42)
24 · Accrued Expenses:242 · Accrued Vacation	722.00	2,237.00
24 · Accrued Expenses:243 · Accrued Rebates	0.00	0.00
24 · Accrued Expenses:244 · Other Accrued Expenses	27,768.24	23,653.35
25 · Accrued Payroll Taxes:252 · 401(k) Liability	(589.85)	0.00
27 · Deferred Liabilities:273 · Deferred Rent Liability	0.00	0.00
27 · Deferred Liabilities:274 · Deferred Building Fund Revenue	0.00	0.00
Net cash provided by Operating Activities	(105,180.65)	(108,991.40)
INVESTING ACTIVITIES		
17 · Fixed Assets:174 · Computer Hardware	0.00	0.00
17 · Fixed Assets:175 · Computer Software	0.00	0.00
17 · Fixed Assets:179 · Accumulated Depreciation	528.00	3,000.66
18 · Non Current Collectables:180 · Bequests Expected - Non Current	0.00	30,800.00
Net cash provided by Investing Activities	528.00	33,800.66
FINANCING ACTIVITIES		
31 · General Operating	(100.00)	11,927.26
32 · Temp. Restricted Balances:3201 · Fund - Ballot Access	0.00	0.00
32 · Temp. Restricted Balances:3204 · Fund - Campus	0.00	0.00
32 · Temp. Restricted Balances:3210 · Fund - Building	100.00	(11,927.26)
Net cash provided by Financing Activities	0.00	0.00
Net cash increase for period	(104,652.65)	(75,190.74)
Cash at beginning of period	341,251.75	311,789.84
Cash at end of period	236,599.10	236,599.10

Libertarian National Committee, Inc.
End of Year Statement of Cash Flows
 2008 thru 2011 plus YTD (Policy Manual Req)

	Jan - Dec 08	Jan - Dec 09	Jan - Dec 10	Jan - Dec 11	Jan - May 12
OPERATING ACTIVITIES					
Net Revenue	(166,440.83)	86,288.51	145,739.05	68,427.41	(137,446.69)
Adjustments to reconcile Net Revenue to net cash provided by operations:					
12 · Accounts Receivable	0.00	0.00	0.00	0.00	0.00
13 · Current Collectables:130 · Bequests Expected - Current	(1,900.00)	0.00	(7,400.00)	7,000.00	0.00
13 · Current Collectables:132R · Mailing List Receivable	0.00	0.00	0.00	0.00	0.00
13 · Current Collectables:132U · Mailing List Allowance	0.00	0.00	0.00	0.00	0.00
13 · Current Collectables:139 · Allowances for Doubtful Acct	0.00	0.00	0.00	0.00	0.00
14 · Inventory	0.00	0.00	0.00	0.00	0.00
16 · Prepaid Expenses:161 · Bulk Mail Account	189.53	(196.49)	(169.21)	(485.24)	(351.49)
16 · Prepaid Expenses:163 · Metro Passes	220.00	(140.00)	120.00	20.00	(140.00)
16 · Prepaid Expenses:164 · Prepaid Services	(649.00)	649.00	0.00	0.00	0.00
16 · Prepaid Expenses:165 · Prepaid Licenses	14,404.34	(475.24)	166.34	(823.05)	4,577.15
16 · Prepaid Expenses:166 · Prepaid Insurance	(3,448.95)	(311.08)	1,237.67	(156.09)	0.00
16 · Prepaid Expenses:167-10 · Prepaid Convention General Exp	598.38	0.00	0.00	0.00	0.00
16 · Prepaid Expenses:168 · Prepaid Rent	0.00	(10,351.60)	(245.11)	(250.06)	(403.12)
16 · Prepaid Expenses:169 · Other Prepaid Expense	0.00	0.00	(1,080.00)	(11,920.00)	13,000.00
21 · Accounts Payable	38,742.99	(47,969.80)	9,298.42	(6,419.48)	(5,272.18)
22 · Credit Cards:2221 · American Express	(4,130.38)	0.00	0.00	0.00	0.00
24 · Accrued Expenses:241 · Accrued Payroll	1,816.57	(1,845.95)	25,612.65	(14,046.26)	(10,345.42)
24 · Accrued Expenses:242 · Accrued Vacation	(5,708.73)	(3,352.27)	2,934.17	(1,948.00)	2,237.00
24 · Accrued Expenses:244 · Other Accrued Expenses	(83.00)	(3,000.00)	0.00	4,114.89	23,653.35
25 · Accrued Payroll Taxes:252 · 401(k) Liability	885.08	(516.86)	(368.22)	0.00	0.00
27 · Deferred Liabilities:273 · Deferred Rent Liability	1,358.00	(494.00)	4,434.00	(16,304.00)	0.00
27 · Deferred Liabilities:274 · Deferred Building Fund Revenue	0.00	0.00	0.00	0.00	0.00
Net cash provided by Operating Activities	(124,146.00)	18,284.22	180,279.76	25,710.12	(108,991.40)
INVESTING ACTIVITIES					
17 · Fixed Assets:173 · Office Equipment	(4,724.99)	0.00	0.00	1,565.00	0.00
17 · Fixed Assets:174 · Computer Hardware	(3,143.39)	1,170.18	(6,447.97)	(4,580.25)	0.00
17 · Fixed Assets:175 · Computer Software	0.00	0.00	(2,120.16)	0.00	0.00
17 · Fixed Assets:176 · Capital Lease Assets	(6,827.37)	0.00	0.00	0.00	0.00
17 · Fixed Assets:179 · Accumulated Depreciation	12,242.24	6,299.70	4,976.76	3,497.69	3,000.66
18 · Non Current Collectables:180 · Bequests Expected - Non Current	10,666.00	26,747.69	27,929.37	29,277.07	30,800.00
Net cash provided by Investing Activities	8,212.49	34,217.57	24,338.00	29,759.51	33,800.66
FINANCING ACTIVITIES					
29 · Capital Lease Liability	5,952.76	(1,171.11)	(1,319.68)	(1,487.03)	0.00
31 · General Operating	45,637.30	(4,347.60)	(4,940.00)	(127,984.56)	11,927.26
32 · Temp. Restricted Balances:3201 · Fund - Ballot Access	(30,098.50)	0.00	0.00	0.00	0.00
32 · Temp. Restricted Balances:3202 · Fund - Branding	0.00	0.00	0.00	0.00	0.00
32 · Temp. Restricted Balances:3203 · Fund - Pres Cmpgn	0.00	0.00	0.00	0.00	0.00
32 · Temp. Restricted Balances:3204 · Fund - Campus	0.00	4,347.60	4,940.00	0.00	0.00
32 · Temp. Restricted Balances:3205 · Fund - Convention	0.00	0.00	0.00	0.00	0.00
32 · Temp. Restricted Balances:3207 · Fund - Lib Leadership School	0.00	0.00	0.00	0.00	0.00
32 · Temp. Restricted Balances:3208 · Fund - Drug War	0.00	0.00	0.00	0.00	0.00
32 · Temp. Restricted Balances:3209 · Temp. Rest -Liberty Dec08	(15,538.80)	0.00	0.00	0.00	0.00
32 · Temp. Restricted Balances:3210 · Fund - Building	0.00	0.00	0.00	127,984.56	(11,927.26)
Net cash provided by Financing Activities	5,952.76	(1,171.11)	(1,319.68)	(1,487.03)	0.00
Net cash increase for period	(109,980.75)	51,330.68	203,298.08	53,982.60	(75,190.74)
Cash at beginning of period	113,159.23	3,178.48	54,509.16	257,807.24	311,789.84
Cash at end of period	3,178.48	54,509.16	257,807.24	311,789.84	236,599.10

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	12-Jun	12-Jul	12-Aug	12-Sep	12-Oct	12-Nov	12-Dec	Jan - May 12
OPERATING ACTIVITIES													
Net Revenue	22,146.70	5,142.47	(49,391.91)	(81,495.73)	(33,848.22)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(137,446.69)
Adjustments to reconcile Net Revenue to net cash provided by operations:													
12 - Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 - Other Current Collectables:130 - Bequests Expected - Current	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 - Other Current Collectables:133 - Miscellaneous Receivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 - Prepaid:161 - Bulk Mail Account	0.00	(230.08)	0.00	(121.41)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(351.49)
16 - Prepaid:163 - Metro Passes	0.00	0.00	(140.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(140.00)
16 - Prepaid:165 - Prepaid Licenses	915.43	915.43	915.43	915.43	915.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,577.15
16 - Prepaid:167 - Convention:167-10 - Convention General Exp	0.00	0.00	0.00	(16,521.38)	16,521.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 - Prepaid:167 - Convention:167-20 - Convention Travel/Other	0.00	0.00	(41,015.30)	(9,251.45)	51,766.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
16 - Prepaid:168 - Prepaid Rent	0.00	10,227.67	(10,227.67)	0.00	(403.12)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(403.12)
16 - Prepaid:169 - Other Prepaid Expense	13,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,000.00
21 - Accounts Payable	(5,272.18)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,272.18)
24 - Accrued Expenses:241 - Accrued Payroll	(7,561.68)	(9,605.88)	2,057.70	1,387.50	3,376.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(10,345.42)
24 - Accrued Expenses:242 - Accrued Vacation	1,037.00	381.00	(378.00)	493.00	722.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,237.00
24 - Accrued Expenses:243 - Accrued Rebates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 - Accrued Expenses:244 - Other Accrued Expenses	(4,114.88)	0.00	0.00	0.00	27,768.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,653.35
25 - Accrued Payroll Taxes:252 - 401(k) Liability	0.00	589.85	1,190.95	(1,190.95)	(589.85)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 - Deferred Liabilities:272 - Deferred Convention Revenue	0.00	37,965.00	56,759.00	76,696.20	(171,410.20)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 - Deferred Liabilities:273 - Deferred Rent Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 - Deferred Liabilities:274 - Deferred Building Fund Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided by Operating Activities	8,996.14	56,519.70	(40,227.80)	(29,098.79)	(105,180.65)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(108,981.40)
INVESTING ACTIVITIES													
17 - Fixed Assets:174 - Computer Hardware	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17 - Fixed Assets:175 - Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17 - Fixed Assets:179 - Accumulated Depreciation	708.33	708.33	528.00	528.00	528.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.66
18 - Non Current Collectables:180 - Bequests Expected - Non Current	30,800.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,800.00
Net cash provided by Investing Activities	31,508.33	708.33	528.00	528.00	528.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,800.66
FINANCING ACTIVITIES													
31 - General Operating	12,552.26	75.00	(280.00)	(360.00)	(100.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,927.26
32 - Temp. Restricted Balances:3201 - Fund - Ballot Access	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32 - Temp. Restricted Balances:3204 - Fund - Campus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32 - Temp. Restricted Balances:3205 - Fund - Convention	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32 - Temp. Restricted Balances:3206 - Fund - Raiser's Edge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32 - Temp. Restricted Balances:3207 - Fund - Lib Leadership School	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32 - Temp. Restricted Balances:3208 - Fund - Drug War	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32 - Temp. Restricted Balances:3209 - Temp. Restricted -Liberty Dec08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32 - Temp. Restricted Balances:3210 - Fund - Building	(12,552.26)	(75.00)	250.00	360.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(11,927.26)
Net cash provided by Financing Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash increase for period	40,504.47	57,228.03	(39,699.80)	(28,570.79)	(104,652.65)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(75,190.74)
Cash at beginning of period	311,789.84	352,294.31	409,522.34	369,822.54	341,251.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	311,789.84
Cash at end of period	352,294.31	409,522.34	369,822.54	341,251.75	236,599.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	236,599.10

Libertarian National Committee, Inc.
Chart of Support and Revenue per Donor

	2010	2011	2012 YTD	2012 Extrap	2012 Budget
Revenue from First Time Donors ('000's)	\$106	\$90	\$40	\$97	\$102
# First Time Donors	2,846	2,415	1329	3,190	2,644
Average per First Time Donor	\$37.15	\$37.30	\$30.47	\$30.47	\$38.54
Revenue from Existing Donors ('000's)	\$1366	\$1272	\$591	\$1418	\$1524
Average # Existing Donors	14,902	14,292	14,191	13,603	14,553
Average per Existing Donor	\$91.70	\$89.03	\$41.65	\$104.27	\$104.72

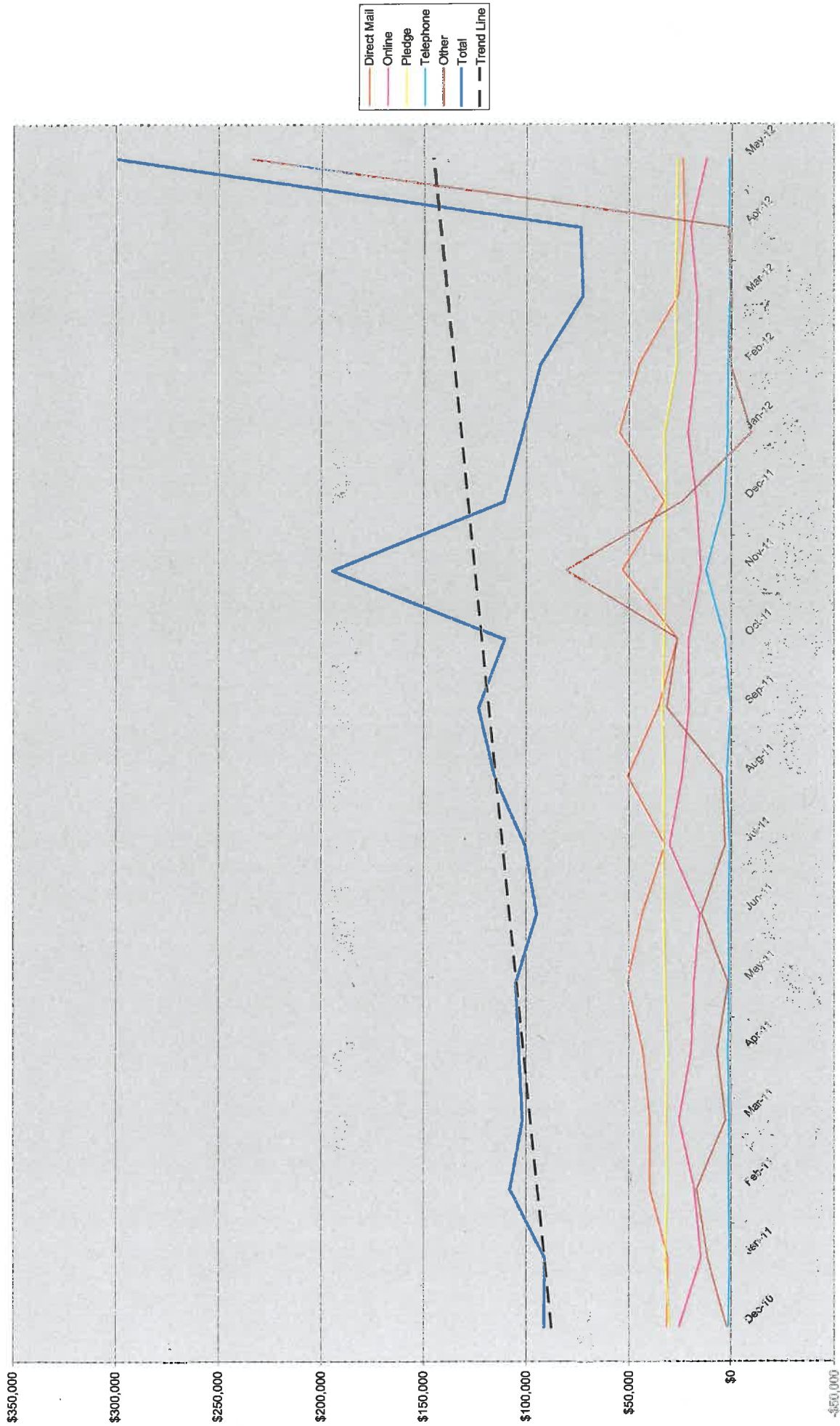
**Statement of Support and Revenue per Donor
New Versus Existing Donors**

	2011 YTD Results			2012 YTD Results			2012 Extrap Results		
	Total \$ Results	# Donors (See Notes)	\$ Per Donor	Total \$ Results	# Donors (See Notes)	\$ Per Donor	Total \$ Results	# Donors (See Notes)	\$ Per Donor
Support and Revenue--New Donors	90,078	2,415	37.29838	40,497	1,329	30.47	97,193	3,190	30.47
Support and Revenue--Existing Donors	1,272,483	14,292	89.03	590,973	14,191	41.65	1,418,336	13,603	104.27
Total Support and Revenue	1,362,561	14,493	94.01291	631,470	14,456	43.68	1,515,528	13,868	109.28
Cost of Support and Revenue--New Donors	50,622	2,415	20.96169	1,997	1,329	1.50	4,793	3,190	1.50
Cost of Support and Revenue--Existing Donors	254,952	14,292	17.84	246,073	14,191	17.34	590,575	13,603	43.42
Total Cost of Support and Revenue	305,574	14,493	21.08376	248,070	14,456	17.16	595,368	13,868	42.93
New Donor-Net Support and Revenue	39,456	2,415	16.34	38,500	1,329	28.97	92,400	3,190	28.97
Existing Donor-Net Support and Revenue	1,017,531	14,292	71.19543	344,900	14,191	24.30	827,761	13,603	60.85
Net Support and Revenue	1,056,987	14,493	72.92915	383,400	14,456	26.52	920,161	13,868	66.35
Beginning # of Donors	15,068			14,327			14,327		
New Donors	2,415			1329			3,190		
Lapsing/Reacquired Donors	(3,156)			(1822)			(4,373)		
Ending # of Donors	14,327			13,834			13,144		
Ending # of Existing Donors	14,045			13,616			12,878		
Average # of Existing Donors	14,292			14,191			13,603		
Average # of Total Donors	14,493			14,456			13,868		

Notes:

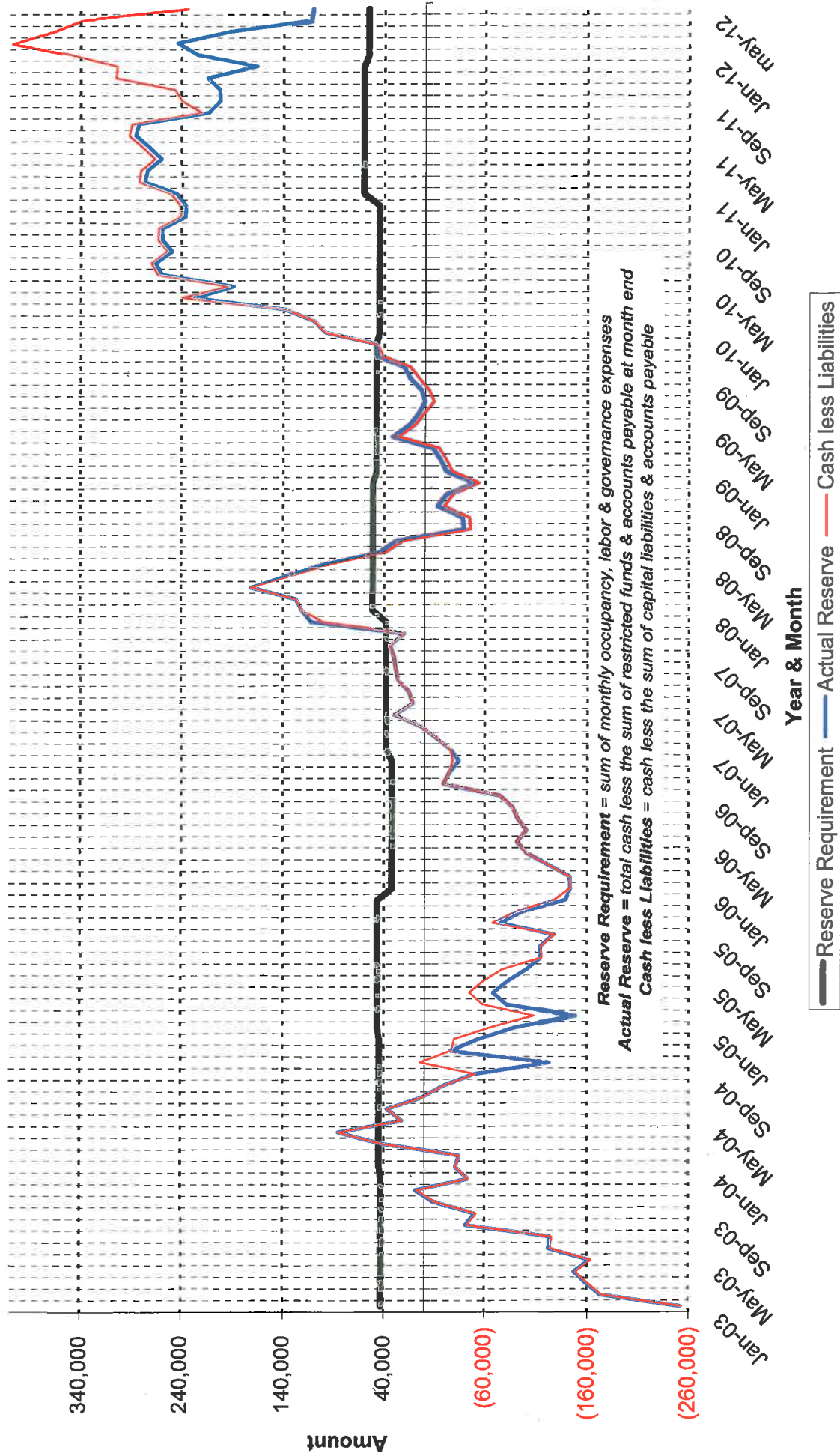
New Donor Counts are Actual (Includes New Donors via Pledge)
New Donors Become Existing Donors the Following Period
Existing Donor Counts are Average Period-End Figures
Total Donor Counts are Average Period-End Figures

Libertarian National Committee, Inc.
Monthly Revenues by Source (18 Mo)

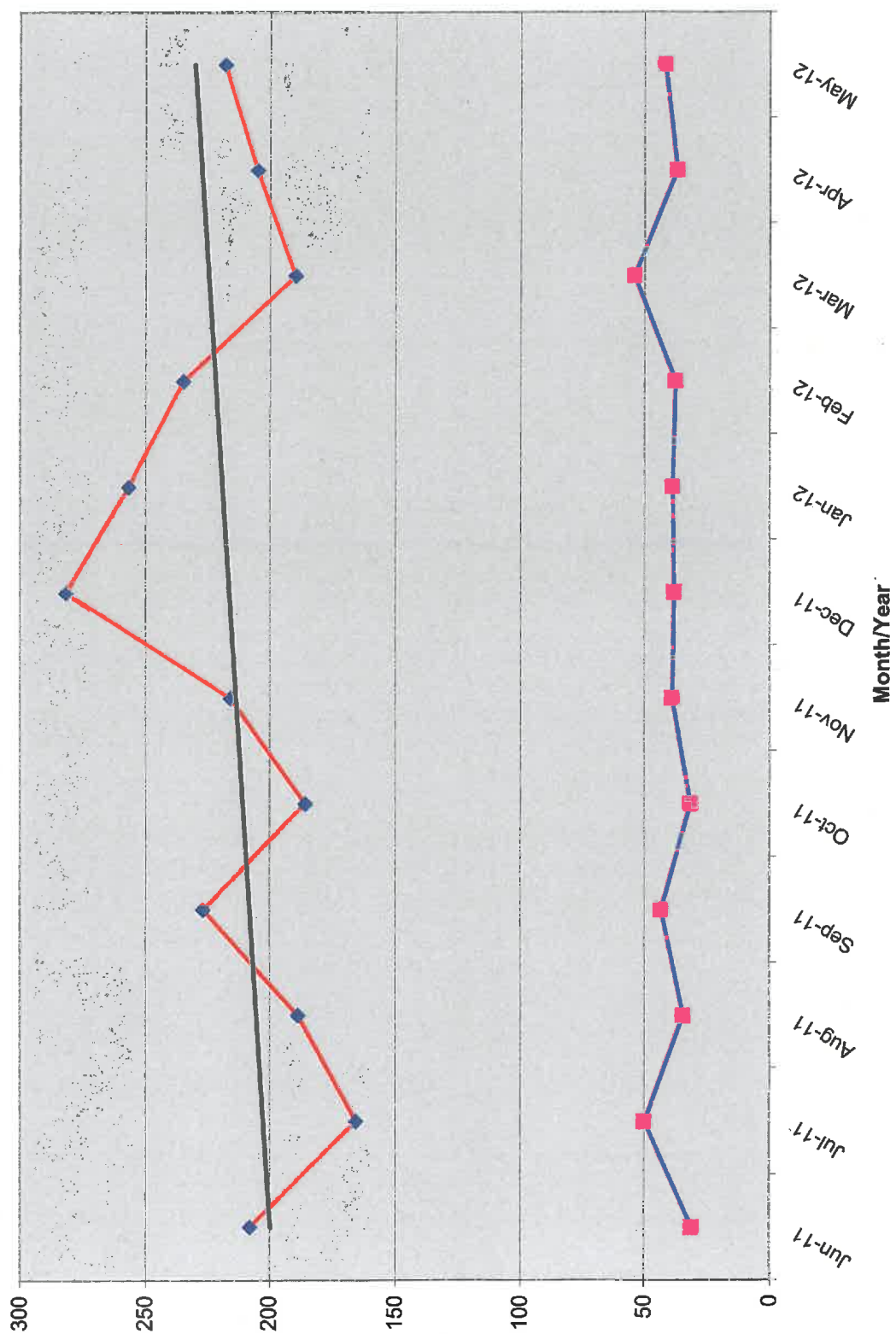


	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
Direct Mail	\$31,860	\$31,337	\$40,259	\$40,345	\$43,658	\$51,240	\$44,073	\$32,826	\$51,157	\$36,123	\$26,664	\$53,712	\$33,478	\$55,172	\$45,809	\$26,585	\$23,459	\$24,270
Online	\$25,650	\$14,807	\$18,206	\$25,800	\$19,841	\$18,444	\$15,555	\$30,535	\$24,325	\$20,982	\$21,190	\$15,124	\$17,292	\$17,538	\$17,809	\$17,252	\$20,371	\$12,538
Pledge	\$30,504	\$32,655	\$31,678	\$32,022	\$31,757	\$32,686	\$33,355	\$33,427	\$33,092	\$33,993	\$33,035	\$32,635	\$32,688	\$33,075	\$27,237	\$27,795	\$27,222	\$26,758
Telephone	\$1360	\$885	\$1,250	\$1145	\$1750	\$1295	\$1,535	\$945	\$2,470	\$525	\$3,340	\$12542	\$3,550	\$2,095	\$1,990	\$1,125	\$1,395	\$1,430
Other	\$2,236	\$11,553	\$16,821	\$2,761	\$6,817	\$1,688	\$14,636	\$3,116	\$4,534	\$31,885	\$26,543	\$80,795	\$24,184	-\$9,682	\$760	\$219	\$1,705	\$234,114
Total	\$91,610	\$91,237	\$108,214	-\$102,073	\$103,823	\$105,363	\$95,154	\$100,849	\$115,578	\$123,509	\$110,771	\$194,807	\$111,192	\$102,219	\$93,595	\$72,976	\$74,152	\$299,110

Reserve Adequacy Trend & Cash less Liabilities Since Jan 2003



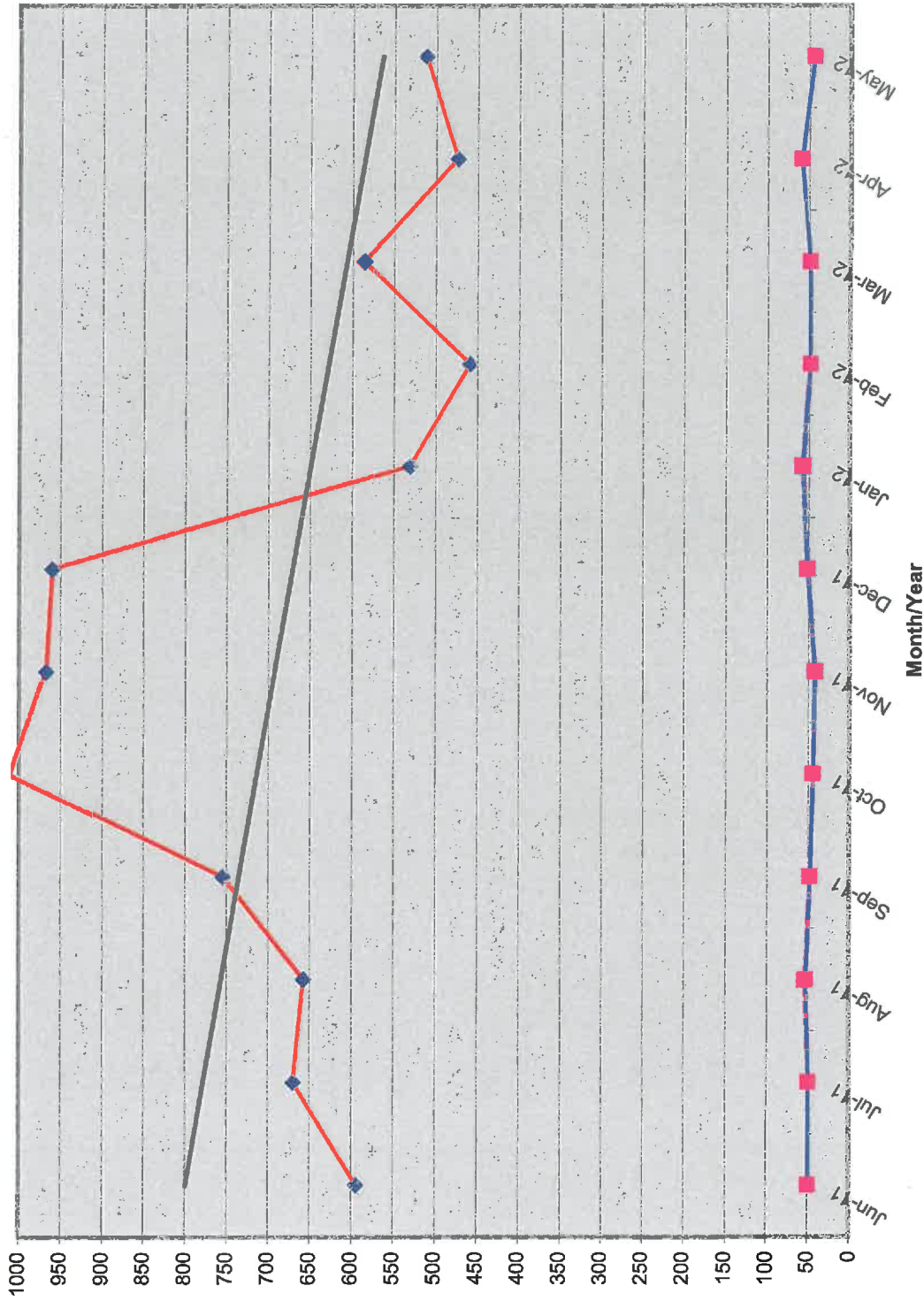
New Donors / Ave Gift - Past 12 Months



New Donors

Ave Gift

Renew Donors - Past 12 Months



	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12
Renew Total	595	670	658	755	1011	968	961	531	459	586	474	512
Ave Gift	\$ 50.39	\$ 49.82	\$ 53.10	\$ 48.08	\$ 44.59	\$ 42.31	\$ 51.57	\$ 56.93	\$ 48.43	\$ 48.97	\$ 58.32	\$ 43.64