



END OF MONTH FINANCIAL REPORTS

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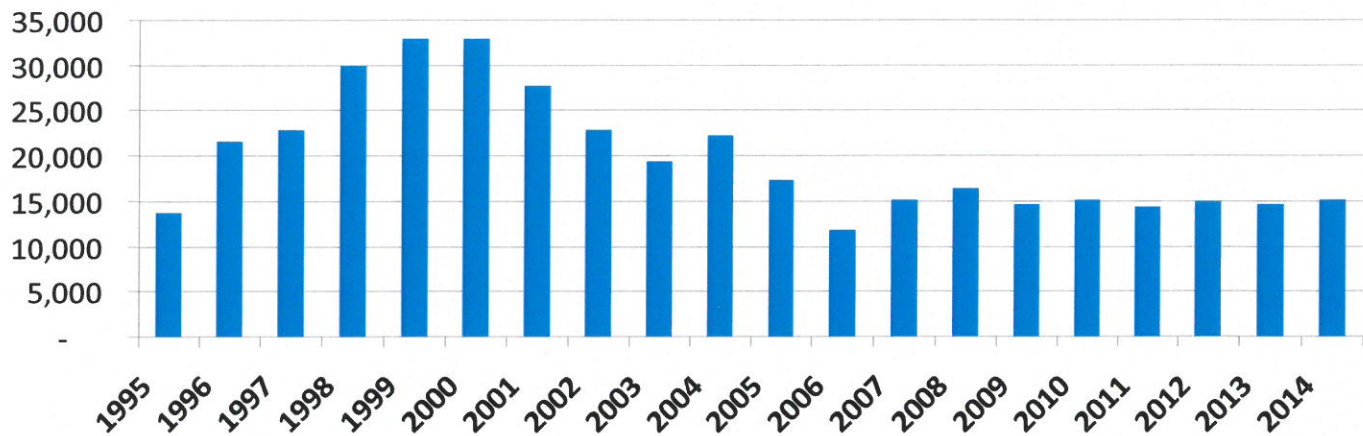
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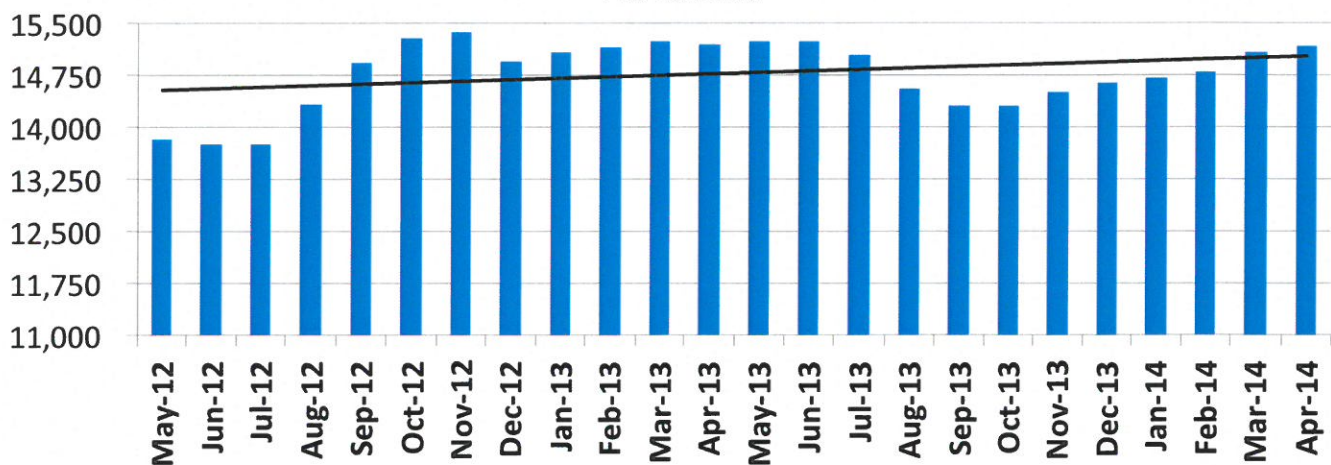
End of Month Reports - Charts

Active Donors Past 20 Years



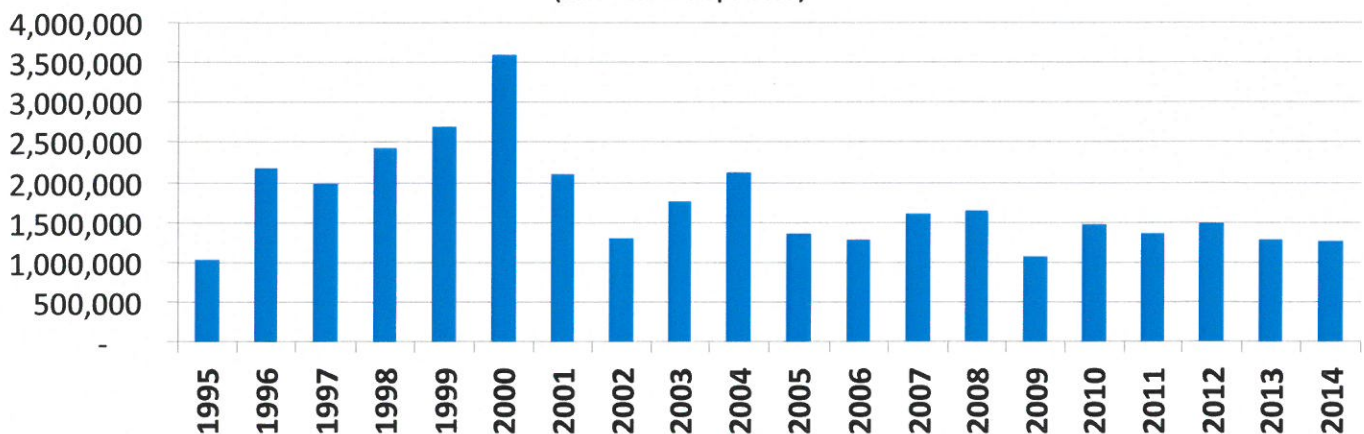
Active Donors (Past 24 Months)

Plus Trend Line

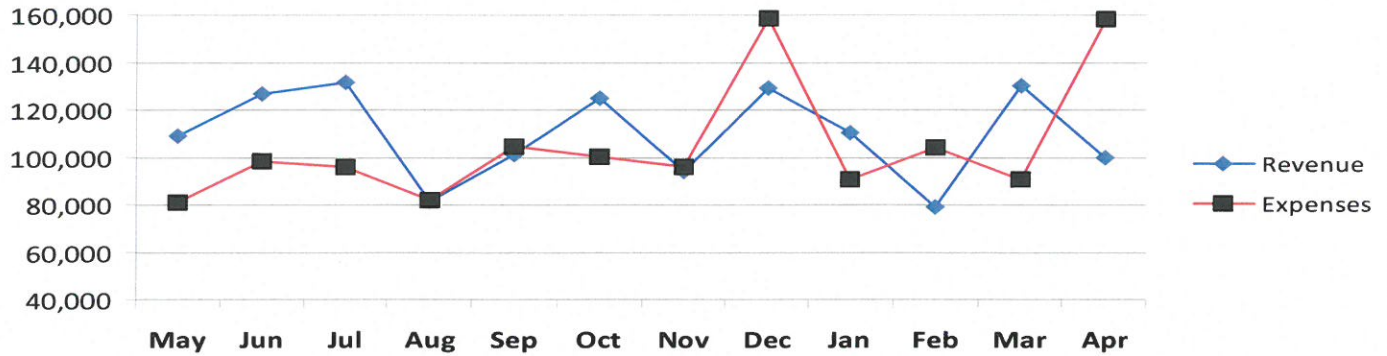


Revenue 20 years

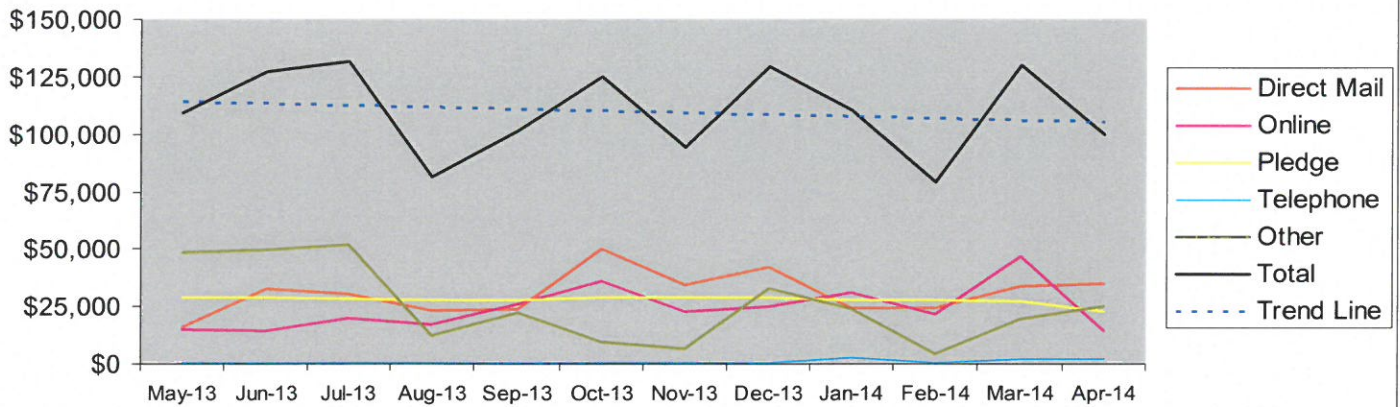
(Curr Year Extrapolated)



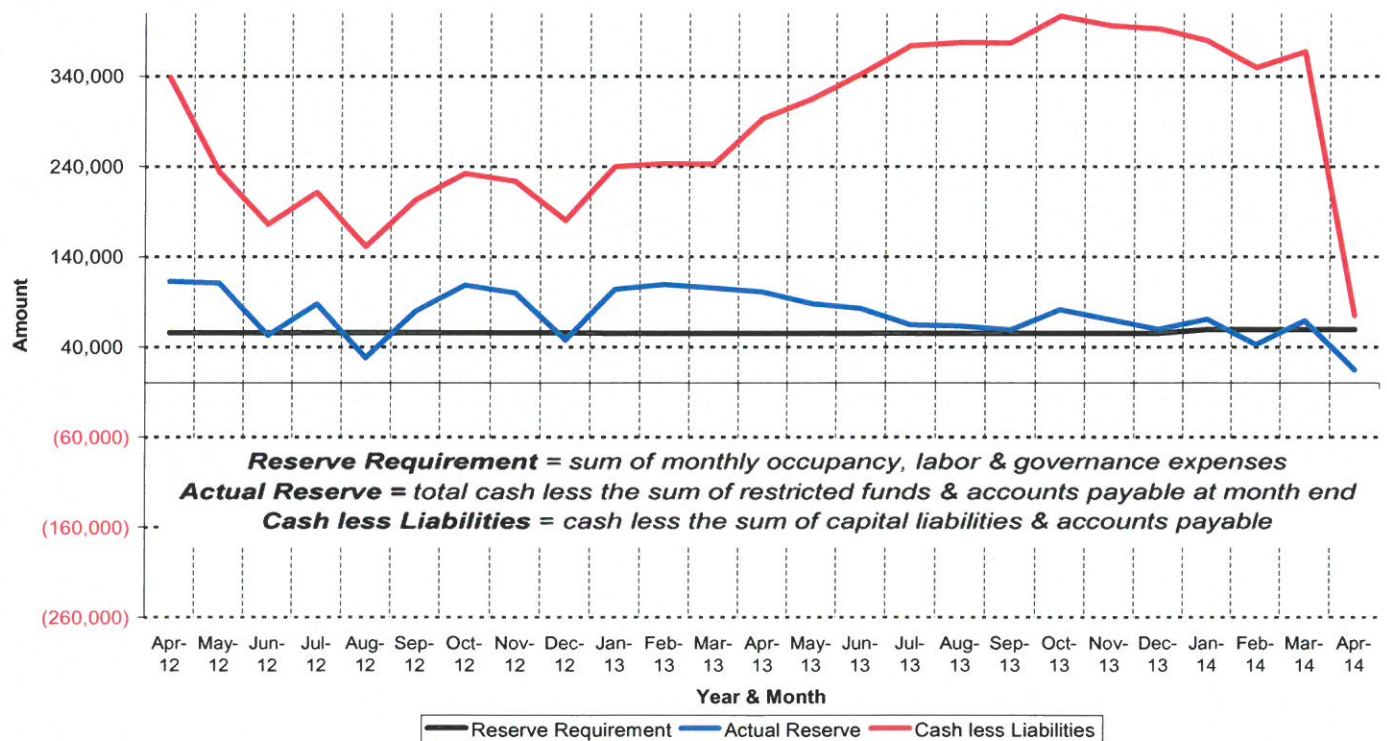
Monthly Revenue and Expenses - Past 12 Months



Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Apr 14	2014 YTD	2014 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2014	2014 Budget Remaining
Support and Revenue	99,738	419,197	431,600	(12,403)	1,404,800	985,603
Cost of Support and Revenue	41,080	101,392	85,900	15,492	359,100	147,708
Net Support Available for Programs	58,658	317,804	345,700	(27,896)	1,045,700	837,896
Program Expense	117,023	340,114	350,233	(10,120)	1,050,700	710,586
Net Operating Surplus (or Deficit)	(58,365)	(22,309)	(4,533)	(17,776)	(5,000)	127,309

Acct Summary w-Funct Allocation of Exp By Month Plus YTD

	Jan 14	Feb 14	Mar 14	Apr 14	TOTAL
Ordinary Income/Expense					
Income					
4000 · General Fundraising	104,913	76,478	111,932	80,738	374,061
4100 · Project Revenue	4,512	2,447	12,070	14,660	33,689
4300 · Program Revenue	831	275	6,069	4,340	11,515
4600 · Refunds of Contributions	0	(70)	0	0	(70)
4700 · Other Receipts	1	0	0	0	1
Total Income	110,257	79,130	130,071	99,738	419,196
Gross Profit	110,257	79,130	130,071	99,738	419,196
Expense					
7000 · General Fundraising Expense	26,229	33,547	19,221	47,179	126,176
7100 · Project-Related Expenses	90	249	36	42	417
7200 · Events and Conventions Exp	224	415	435	627	1,701
7300 · Program-Related Expenses	25,492	24,795	26,430	55,919	132,636
8000 · Salary & Related Expense	15,615	17,270	16,578	16,222	65,685
8100 · Admin & Overhead Expense	18,238	20,282	22,937	32,378	93,835
8200 · Professional Services	4,500	5,091	4,536	5,340	19,467
8300 · Depreciation Expense	398	398	398	398	1,592
Total Expense	90,786	102,047	90,571	158,105	441,509
Net Ordinary Income	19,471	(22,917)	39,500	(58,367)	(22,313)
Net Income	19,471	(22,917)	39,500	(58,367)	(22,313)

Balance Sheet Summary - Current vs Prior Month

	Apr 30, 14	Mar 31, 14	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	75,458.42	367,623.57	(292,165.15)	-79.47%
Total Other Current Assets	22,178.32	83,414.21	(61,235.89)	-73.41%
Total Current Assets	97,636.74	451,037.78	(353,401.04)	-78.35%
Total Fixed Assets	844,787.23	5,342.92	839,444.31	15711.34%
Total Other Assets	7,020.00	7,020.00	0.00	0.00%
TOTAL ASSETS	949,443.97	463,400.70	486,043.27	104.89%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	85,276.30	40,868.46	44,407.84	108.66%
Total Long Term Liabilities	500,000.00	0.00	500,000.00	100.00%
Total Liabilities	585,276.30	40,868.46	544,407.84	1332.10%
Total Equity	364,167.67	422,532.24	(58,364.57)	-13.81%
TOTAL LIABILITIES & EQUITY	949,443.97	463,400.70	486,043.27	104.89%

Statement of Operations - 2014 v. 2012 Comparison

Statement of Ops YTD 14 v 12

Statement of Ops Last Month 14 v 12

	Jan - Dec 14	Jan -Dec 12	Diff 14 v 12	Apr 14	Apr-12	Diff 14 v 12
Support and Revenue						
20-Membership Dues	149,881	132,543	17,339	29,800	33,397	-3,596
21-Donations	90,031	101,892	-11,861	21,846	11,798	10,048
22-Recurring Gifts	111,496	115,329	-3,833	27,892	27,222	670
23-BoardSolicitation MajorGifts	0	0	0	0	0	0
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	33,689	-8,252	41,941	14,660	350	14,310
26-Brand Dev / Promotional Materials Rev	3,941	0	3,941	3,268	0	3,268
27-BallotAccess Donations	22,583	4,310	18,273	1,200	1,020	180
28-Publications Materials Other	7,575	770	6,805	1,072	365	707
29-Other Revenue	1	0	1	0	0	0
Total Support and Revenue	419,197	346,592	72,605	99,738	74,152	25,587
Cost of Support and Revenue						
32-Fundraising Costs	53,945	35,059	18,887	25,327	12,190	13,137
33-Membership Fundraising Costs	40,648	22,542	18,106	15,754	3,886	11,867
35-Convention	0	0	0	0	0	0
36-Ballot Access Fundraising Exp	2,984	0	2,984	0	0	0
37-Building Fundraising Exp	3,815	0	3,815	0	0	0
Total Cost of Support and Revenue	101,392	57,601	43,792	41,080	16,076	25,004
Net Support Available for Programs	317,804	288,991	28,813	58,658	58,076	583
Program Expense						
40-Administrative Costs	114,659	120,610	-5,951	38,001	44,231	-6,230
45-Compensation	156,530	134,592	21,938	39,487	34,622	4,865
50-Affiliate Support	2,472	33,943	-31,471	996	0	996
55-Brand Dev / Promotional Materials	2,780	1,056	1,724	1,708	1,056	652
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	0	1,000	-1,000	0	1,000	-1,000
70-BallotAccess Petitioning Related Exp	31,812	87,147	-55,335	28,125	53,107	-24,982
75-Litigation	5,073	5,340	-267	73	5,340	-5,267
80-Media	30	0	30	10	0	10
85-Member Communication	25,824	7,634	18,190	8,622	0	8,622
88-Outreach	934	1,268	-334	0	215	-215
90-Project Program Other	0	0	0	0	0	0
Total Program Expense	340,114	392,590	-52,476	117,023	139,571	-22,549
Net Operating Surplus (or Deficit)	-22,309	-103,598	81,289	-58,365	-81,496	23,131

Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2014
Budget vs. Actual

	Unrestricted Apr-14	Temp. Restricted	Apr 14	Jan - Apr 14	2014 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2014	2014 Budget Remaining
Support and Revenue								
20-Membership Dues	29,800.35		29,800.35	149,891.19	168,600.00	(18,718.81)	505,800.00	355,918.81
21-Donations	21,845.91		21,845.91	90,031.49	98,300.00	(8,268.51)	294,900.00	204,868.51
22-Recurring Gifts	27,891.74		27,891.74	111,495.74	113,766.67	(2,270.93)	341,300.00	229,804.26
23-Board/Solicitation Major Gifts	0.00		0.00	0.00	36,666.67	(36,666.67)	110,000.00	110,000.00
24-Convention Revenue	0.00		0.00	0.00	0.00	0.00	110,000.00	110,000.00
25-Project Program Revenue	0.00	14,660.00	14,660.00	33,689.00	0.00	33,689.00	0.00	(33,689.00)
26-Brand Dev / Promotional Materials Rev	3,268.40		3,268.40	3,940.50	933.33	3,007.17	2,800.00	(1,140.50)
27-Ballot Access Donations	1,200.00		1,200.00	22,583.14	10,700.00	11,883.14	32,100.00	9,516.86
28-Publications Materials Other	1,072.00		1,072.00	7,575.00	2,633.33	4,941.67	7,900.00	325.00
29-Other Revenue	0.00		0.00	0.65	0.00	0.65	0.00	(0.65)
Total Support and Revenue	85,078.40	14,660.00	99,738.40	419,196.71	431,600.00	(12,403.29)	1,404,800.00	985,603.29
Cost of Support and Revenue								
32-Fundraising Costs	25,326.70		25,326.70	53,945.44	47,200.00	6,745.44	141,600.00	87,654.56
33-Membership Fundraising Costs	15,753.61		15,753.61	40,648.04	34,400.00	6,248.04	103,200.00	62,551.96
35-Convention	0.00		0.00	0.00	0.00	0.00	110,000.00	0.00
36-Ballot Access Fundraising Exp	0.00		0.00	2,984.26	4,300.00	(1,315.74)	4,300.00	1,315.74
37-Building Fundraising Exp	0.00	0.00	0.00	3,814.63	0.00	3,814.63	0.00	(3,814.63)
Total Cost of Support and Revenue	41,080.31	0.00	41,080.31	101,392.37	85,900.00	15,492.37	359,100.00	147,707.63
Net Support Available for Programs	43,998.09	14,660.00	58,658.09	317,804.34	345,700.00	(27,895.66)	1,045,700.00	837,895.66
Program Expense								
40-Administrative Costs	38,000.69		38,000.69	114,658.60	111,200.00	3,458.60	333,600.00	218,941.40
45-Compensation	39,486.86		39,486.86	156,529.80	172,233.33	(15,703.53)	516,700.00	360,170.20
50-Affiliate Support	995.99		995.99	2,471.95	2,166.67	305.28	6,500.00	4,028.05
55-Brand Dev / Promotional Materials	1,708.46		1,708.46	2,780.46	966.67	1,813.79	2,900.00	119.54
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	0.00		0.00	0.00	0.00	0.00	0.00	0.00
70-Ballot Access Petitioning Related Exp	28,125.00		28,125.00	31,812.00	40,300.00	(8,488.00)	120,900.00	89,088.00
75-Litigation	73.38		73.38	5,073.38	4,033.33	1,040.05	12,100.00	7,026.62
80-Media	9.95		9.95	29.85	0.00	29.85	0.00	(29.85)
85-Member Communication	8,622.33		8,622.33	25,824.09	16,000.00	9,824.09	48,000.00	22,175.91
88-Outreach	0.00		0.00	933.64	3,333.33	(2,399.69)	10,000.00	9,066.36
90-Project Program Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	117,022.66	0.00	117,022.66	340,113.77	350,233.33	(10,119.56)	1,050,700.00	710,586.23
Total Net Operating Surplus (or Deficit)	(73,024.57)	14,660.00	(58,364.57)	(22,309.43)	(4,533.33)	(17,776.10)	(5,000.00)	127,309.43
Unrestricted Net Operating Surplus (or Deficit)	(73,024.57)		(73,024.57)	(52,183.80)				

Libertarian National Committee, Inc.

P&L Acct Detail w-Funct Allocation of Exps By Month Plus YTD

January through April 2014

	Jan 14	Feb 14	Mar 14	Apr 14	TOTAL
Ordinary Income/Expense					
Income					
4000 · General Fundraising					
4010 · Direct Mail Fundraising					
4010-10 · DM - House Fundraising General	5,625.76	12,410.06	15,516.60	19,805.91	53,358.33
4010-11 · DM - House Fundraising Renewal	322.00	1,281.02	4,377.50	1,275.40	7,255.92
4010-12 · DM - House Fundraising NewDonor	0.00	25.00	100.00	25.00	150.00
4010-20 · DM - Donor Renewal	15,076.00	9,723.00	13,274.99	10,571.00	48,644.99
4010-30 · DM - New Donor Prospecting	3,253.00	1,000.00	835.00	3,643.95	8,731.95
Total 4010 · Direct Mail Fundraising	24,276.76	24,439.08	34,104.09	35,321.26	118,141.19
4030 · Online Contributions - Web					
4030-10 · Online Cont - General	9,518.21	5,263.25	19,761.63	1,840.00	36,383.09
4030-20 · Online Cont - Donor Renewal	12,230.30	9,045.00	18,180.00	7,335.00	46,790.30
4030-30 · Online Cont - New Donor Prosp	9,312.50	7,417.53	8,963.00	5,075.00	30,768.03
Total 4030 · Online Contributions - Web	31,061.01	21,725.78	46,904.63	14,250.00	113,941.42
4040 · Tele Fundraising - Phone Bank					
4040-10 · Tele Fund - General	85.00	50.00	25.00	200.00	360.00
4040-20 · Tele Fund - Donor Renewal	2,675.00	675.00	2,290.00	1,875.00	7,515.00
4040-30 · Tele Fund - New Donor Prosp	25.00	0.00	0.00	0.00	25.00
Total 4040 · Tele Fundraising - Phone Bank	2,785.00	725.00	2,315.00	2,075.00	7,900.00
4080 · Recurring Contrib - Pledge	28,148.00	27,973.50	27,482.50	27,891.74	111,495.74
4090 · Ballot Access	18,642.15	1,615.00	1,125.99	1,200.00	22,583.14
Total 4000 · General Fundraising	104,912.92	76,478.36	111,932.21	80,738.00	374,061.49
4100 · Project Revenue					
4108 · Building Fund	4,512.00	2,447.00	12,070.00	14,660.00	33,689.00
Total 4100 · Project Revenue	4,512.00	2,447.00	12,070.00	14,660.00	33,689.00
4300 · Program Revenue					
4340 · LP News	600.00	0.00	5,903.00	1,072.00	7,575.00
4375 · Brand / Promotional Materials	231.00	275.00	166.10	3,268.40	3,940.50
Total 4300 · Program Revenue	831.00	275.00	6,069.10	4,340.40	11,515.50
4600 · Refunds of Contributions	0.00	(69.93)	0.00	0.00	(69.93)
4700 · Other Receipts					
4710 · Interest & Dividends	0.65	0.00	0.00	0.00	0.65
Total 4700 · Other Receipts	0.65	0.00	0.00	0.00	0.65
Total Income	110,256.57	79,130.43	130,071.31	99,738.40	419,196.71
Gross Profit	110,256.57	79,130.43	130,071.31	99,738.40	419,196.71
Expense					
7000 · General Fundraising Expense					
7010 · Direct Mail Fundraising Exp					
7010-10 · DM - House General Expense	212.50	11,597.47	1,120.59	20,257.87	33,188.43
7010-20 · DM - Donor Renewal Expense	3,299.06	1,959.59	3,093.70	3,206.38	11,558.73
7010-30 · DM - New Donor Prospecting Exp	845.70	5,615.68	3,411.70	10,265.73	20,138.81
Total 7010 · Direct Mail Fundraising Exp	4,357.26	19,172.74	7,625.99	33,729.98	64,885.97

	Jan 14	Feb 14	Mar 14	Apr 14	TOTAL
7030 · Online Contributions Exp - Web					
7030-10 · Online Cont Exp - General	2,992.45	1,090.22	0.00	0.00	4,082.67
Total 7030 · Online Contributions Exp - Web	2,992.45	1,090.22	0.00	0.00	4,082.67
7040 · Tele Fundraising Expense					
7040-20 · Tele Fund Exp - Donor Renewal	2,079.00	2,295.00	2,295.00	2,281.50	8,950.50
Total 7040 · Tele Fundraising Expense	2,079.00	2,295.00	2,295.00	2,281.50	8,950.50
7080 · Recurring Contrib - Pledge	1,107.22	611.86	1,212.63	2,831.61	5,763.32
7085 · Building Fund Fundraising Exp	3,814.63	0.00	0.00	0.00	3,814.63
7090 · Ballot Access Fundraising Exp	2,845.82	138.44	0.00	0.00	2,984.26
7095 · Credit Card Prc Fees	2,795.01	3,191.07	2,687.72	2,237.22	10,911.02
7099 · Gen Fundraising Staff Salary	6,237.69	7,047.24	5,399.86	6,098.27	24,783.06
Total 7000 · General Fundraising Expense	26,229.08	33,546.57	19,221.20	47,178.58	126,175.43
7100 · Project-Related Expenses					
7106 · Campus Outreach Project					
7106-20 · Campus Outreach Staff Salary	89.75	248.73	36.24	41.77	416.49
Total 7106 · Campus Outreach Project	89.75	248.73	36.24	41.77	416.49
Total 7100 · Project-Related Expenses	89.75	248.73	36.24	41.77	416.49
7200 · Events and Conventions Exp					
7200-40 · Events & Conv Staff Salary	224.38	414.54	434.89	626.54	1,700.35
Total 7200 · Events and Conventions Exp	224.38	414.54	434.89	626.54	1,700.35
7300 · Program-Related Expenses					
7310 · Affiliate Support					
7310-10 · Affiliate Development & Support	459.40	(28.04)	1,044.60	995.99	2,471.95
7310-20 · Affiliate Support Staff Salary	1,391.14	829.09	507.37	584.77	3,312.37
Total 7310 · Affiliate Support	1,850.54	801.05	1,551.97	1,580.76	5,784.32
7320 · Outreach - PR & Marketing					
7320-10 · Outreach PR & Marketing General	127.84	505.80	300.00	0.00	933.64
7320-20 · Outreach PR Mrktng Staff Salary	2,782.28	2,487.26	2,065.72	2,297.30	9,632.56
Total 7320 · Outreach - PR & Marketing	2,910.12	2,993.06	2,365.72	2,297.30	10,566.20
7330 · Media Relations					
7330-10 · Media Relations General	9.95	0.00	9.95	9.95	29.85
7330-20 · Media Relations Staff Salary	942.38	746.18	579.85	668.30	2,936.71
Total 7330 · Media Relations	952.33	746.18	589.80	678.25	2,966.56
7340 · Membership Communications					
7340-10 · LP News	6,265.59	9,434.81	1,501.36	8,622.33	25,824.09
7340-20 · Mem Comm & Support Staff Salary	9,154.60	8,042.14	8,480.32	9,648.64	35,325.70
Total 7340 · Membership Communications	15,420.19	17,476.95	9,981.68	18,270.97	61,149.79
7360 · Campaign Support & Initiatives					
7360-60 · Camp/Cand Support -Staff Salary	1,884.77	1,948.35	1,993.24	2,255.53	8,081.89
Total 7360 · Campaign Support & Initiatives	1,884.77	1,948.35	1,993.24	2,255.53	8,081.89
7375 · Brand Development					
7375-10 · Brand / Promotional Materials	500.00	0.00	572.00	1,708.46	2,780.46
7375-20 · Brand Development Staff Salary	1,077.01	456.00	289.93	459.46	2,282.40
Total 7375 · Brand Development	1,577.01	456.00	861.93	2,167.92	5,062.86

	Jan 14	Feb 14	Mar 14	Apr 14	TOTAL
7380 · Ballot Access - Other					
7380-10 · Ballot Access Petitioning Exp.	0.00	0.00	3,687.00	28,125.00	31,812.00
7380-30 · Ballot Access Legal	0.00	0.00	5,000.00	0.00	5,000.00
7380-50 · B/A & Petitioning Staff Salary	897.51	373.09	398.65	543.00	2,212.25
Total 7380 · Ballot Access - Other	897.51	373.09	9,085.65	28,668.00	39,024.25
Total 7300 · Program-Related Expenses	25,492.47	24,794.68	26,429.99	55,918.73	132,635.87
8000 · Salary & Related Expense					
8005 · Salarly Bonus Sick & Vac (Admn)	6,524.96	6,097.80	4,918.15	5,775.51	23,316.42
8010 · Hourly Wages (Admin Portion)	206.36	244.71	228.03	197.46	876.56
8015 · Contract & Paid Internships	2,126.25	4,959.00	4,371.00	4,506.00	15,962.25
8020 · Employer Cont to P/R Tax	4,178.22	2,166.44	2,205.05	2,193.00	10,742.71
8030 · Employer Cont to 401K & Adm	1,563.48	769.86	957.93	784.86	4,076.13
8040 · Fed & State Unemployment	714.90	294.98	147.87	50.07	1,207.82
8050 · Fed & State Rev & Admn Tax	67.17	28.29	15.35	5.53	116.34
8060 · Health Insurance	0.00	2,559.96	2,559.96	2,559.96	7,679.88
8065 · Workers Comp Insurance	0.00	0.00	1,026.00	0.00	1,026.00
8080 · Payroll Service Fees	233.70	149.09	149.09	149.12	681.00
Total 8000 · Salary & Related Expense	15,615.04	17,270.13	16,578.43	16,221.51	65,685.11
8100 · Admin & Overhead Expense					
8110 · Ofc Supplies & Non Cap Equipt	202.79	1,795.82	133.72	1,666.96	3,799.29
8120 · Telephone & Data Services	103.71	1,281.40	1,280.09	1,322.53	3,987.73
8125 · Equipment Leases & Maint.	545.20	493.95	913.35	493.95	2,446.45
8130 · Postage & Shipping	1,352.91	297.84	301.29	256.30	2,208.34
8140 · Travel, Meeting, & Meals Exp	0.00	35.88	2,932.15	(374.48)	2,593.55
8160 · Insurance	0.00	0.00	0.00	6,687.00	6,687.00
8170 · Occupancy Expenses					
8170-20 · Utilities Expense	0.00	0.00	0.00	714.95	714.95
8170-30 · Property Taxes, Fees & Permits	0.00	0.00	0.00	1,628.66	1,628.66
8170-50 · Property Insurance	0.00	0.00	0.00	3,756.00	3,756.00
8170-60 · Office Rent Parking & Storage	11,243.25	11,243.25	11,243.25	11,243.25	44,973.00
Total 8170 · Occupancy Expenses	11,243.25	11,243.25	11,243.25	17,342.86	51,072.61
8180 · Printing & Copying	131.97	177.62	1,683.25	112.39	2,105.23
8190 · Software, Hardware & Other IT	4,378.22	4,596.77	4,221.20	4,607.12	17,803.31
8195 · Other Expenses & Bank Fees	279.71	359.23	228.67	263.42	1,131.03
Total 8100 · Admin & Overhead Expense	18,237.76	20,281.76	22,936.97	32,378.05	93,834.54
8200 · Professional Services					
8210 · Legal					
8210-10 · Legal - General	3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
8210-20 · Legal - Proactive	0.00	0.00	0.00	73.38	73.38
8210-30 · Litigation-Lobbing Staff Salary	0.00	82.91	36.23	41.77	160.91
Total 8210 · Legal	3,000.00	3,082.91	3,036.23	3,115.15	12,234.29
8220 · Accounting	0.00	508.50	0.00	725.00	1,233.50
8230 · FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	6,000.00
Total 8200 · Professional Services	4,500.00	5,091.41	4,536.23	5,340.15	19,467.79
8300 · Depreciation Expense	397.64	397.64	397.64	397.64	1,590.56
Total Expense	90,786.12	102,045.46	90,571.59	158,102.97	441,506.14
Net Ordinary Income	19,470.45	(22,915.03)	39,499.72	(58,364.57)	(22,309.43)
Net Income	19,470.45	(22,915.03)	39,499.72	(58,364.57)	(22,309.43)

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
As of April 30, 2014

	Apr 30, 14	Mar 31, 14	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111 · PNC Check Acct 1 (Unrestricted)	14,778.93	64,920.13	(50,141.20)	(77.24%)
112 · BBT Check Acct 1 (Unrestricted)	90.08	100.00	(9.92)	(9.92%)
113 · PNC Check Acct 2 (Restricted)	60,489.41	302,503.44	(242,014.03)	(80.0%)
114 · BBT Check Acct 2 (Restricted)	100.00	100.00	0.00	0.0%
Total 11 · Cash	75,458.42	367,623.57	(292,165.15)	(79.47%)
Total Checking/Savings	75,458.42	367,623.57	(292,165.15)	(79.47%)
Other Current Assets				
16 · Prepaid Expenses				
160 · Office Acquisition Deposits/Exp	0.00	54,181.42	(54,181.42)	(100.0%)
161 · Bulk Mail Account	800.90	1,228.61	(427.71)	(34.81%)
163 · Metro Passes	0.00	20.00	(20.00)	(100.0%)
165 · Prepaid Licenses	6,887.09	7,870.96	(983.87)	(12.5%)
166 · Prepaid Insurance	1,046.46	1,046.46	0.00	0.0%
167 · Prepaid Convention				
167-10 · Prepaid Convention General Exp	397.25	317.25	80.00	25.22%
167-20 · Prepaid Convention Travel/Other	1,524.84	458.00	1,066.84	232.93%
Total 167 · Prepaid Convention	1,922.09	775.25	1,146.84	147.93%
168 · Prepaid Rent	11,521.78	11,243.25	278.53	2.48%
169 · Other Prepaid Expense	0.00	7,048.26	(7,048.26)	(100.0%)
Total 16 · Prepaid Expenses	22,178.32	83,414.21	(61,235.89)	(73.41%)
Total Other Current Assets	22,178.32	83,414.21	(61,235.89)	(73.41%)
Total Current Assets	97,636.74	451,037.78	(353,401.04)	(78.35%)
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	37,617.97	37,617.97	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	77,987.24	77,987.24	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
177 · Office Building	825,000.00	0.00	825,000.00	100.0%
178 · Ofc Imprmnt Acq & Capt Expense	14,841.95	0.00	14,841.95	100.0%
179 · Accumulated Depreciation	(210,107.59)	(209,709.95)	(397.64)	(0.19%)
Total 17 · Fixed Assets	844,787.23	5,342.92	839,444.31	15,711.34%
Total Fixed Assets	844,787.23	5,342.92	839,444.31	15,711.34%
Other Assets				
19 · Security Deposits				
191 · Rent Deposit	7,020.00	7,020.00	0.00	0.0%
Total 19 · Security Deposits	7,020.00	7,020.00	0.00	0.0%
Total Other Assets	7,020.00	7,020.00	0.00	0.0%
TOTAL ASSETS	949,443.97	463,400.70	486,043.27	104.89%

	Apr 30, 14	Mar 31, 14	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	1,419.40	4,273.68	(2,854.28)	(66.79%)
242 · Accrued Vacation	20,376.71	16,950.71	3,426.00	20.21%
244 · Other Accrued Expenses	11,714.12	0.00	11,714.12	100.0%
Total 24 · Accrued Expenses	33,510.23	21,224.39	12,285.84	57.89%
25 · Accrued Payroll Taxes				
252 · 401(k) Liability	2,498.54	2,498.54	0.00	0.0%
Total 25 · Accrued Payroll Taxes	2,498.54	2,498.54	0.00	0.0%
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	41,347.00	9,225.00	32,122.00	348.21%
273 · Deferred Rent Liability	7,920.53	7,920.53	0.00	0.0%
Total 27 · Deferred Liabilities	49,267.53	17,145.53	32,122.00	187.35%
Total Other Current Liabilities	85,276.30	40,868.46	44,407.84	108.66%
Total Current Liabilities	85,276.30	40,868.46	44,407.84	108.66%
Long Term Liabilities				
29 · Loans & Mortgages (Principle)	500,000.00	0.00	500,000.00	100.0%
Total Long Term Liabilities	500,000.00	0.00	500,000.00	100.0%
Total Liabilities	585,276.30	40,868.46	544,407.84	1,332.1%
Equity				
31 · General Operating	365,312.60	42,323.41	322,989.19	763.15%
32 · Temp. Restricted Balances				
3204 · Fund - Campus	8,287.60	8,287.60	0.00	0.0%
3210 · Fund - Building	10,478.47	333,467.66	(322,989.19)	(96.86%)
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3213 · Fund - Legal Offense Fund	2,049.88	2,049.88	0.00	0.0%
Total 32 · Temp. Restricted Balances	21,164.50	344,153.69	(322,989.19)	(93.85%)
Net Income	(22,309.43)	36,055.14	(58,364.57)	(161.88%)
Total Equity	364,167.67	422,532.24	(58,364.57)	(13.81%)
TOTAL LIABILITIES & EQUITY	949,443.97	463,400.70	486,043.27	104.89%

Libertarian National Committee, Inc.
Statement of Cash Flows
 January through April 2014

	Apr 14	Jan - Apr 14
OPERATING ACTIVITIES		
Net Income	(58,364.57)	(22,309.43)
Adjustments to reconcile Net Income to net cash provided by operations:		
13 · Other Current Collectables:130 · Bequests Expected - Current	54,181.42	15,744.10
16 · Prepaid Expenses:161 · Bulk Mail Account	427.71	378.24
16 · Prepaid Expenses:163 · Metro Passes	20.00	20.00
16 · Prepaid Expenses:165 · Prepaid Licenses	983.87	3,935.48
16 · Prepaid Expenses:167-10 · Prepaid Convention General Exp	(80.00)	(397.25)
16 · Prepaid Expenses:167-20 · Prepaid Convention Travel/Other	(1,066.84)	(1,524.84)
16 · Prepaid Expenses:168 · Prepaid Rent	(278.53)	(278.53)
24 · Accrued Expenses:241 · Accrued Payroll	7,048.26	(28,755.84)
24 · Accrued Expenses:242 · Accrued Vacation	(2,854.28)	3,366.00
24 · Accrued Expenses:244 · Other Accrued Expenses	3,426.00	8,559.12
25 · Accrued Payroll Taxes:252 · 401(k) Liability	11,714.12	641.77
27 · Deferred Liabilities:272 · Deferred Convention Revenue	32,122.00	41,347.00
Net cash provided by Operating Activities	47,279.16	20,725.82
INVESTING ACTIVITIES		
17 · Fixed Assets:177 · Office Building	(825,000.00)	(825,000.00)
17 · Fixed Assets:178 · Ofc Imprmnt Acq & Capt Expense	(14,841.95)	(14,841.95)
17 · Fixed Assets:179 · Accumulated Depreciation	397.64	1,590.56
Net cash provided by Investing Activities	(839,444.31)	(838,251.39)
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principle)	500,000.00	500,000.00
31 · General Operating	322,989.19	311,956.24
32 · Temp. Restricted Balances:3210 · Fund - Building	(322,989.19)	(311,956.24)
Net cash provided by Financing Activities	500,000.00	500,000.00
Net cash increase for period	(292,165.15)	(317,525.57)
Cash at beginning of period	367,623.57	392,983.99
Cash at end of period	75,458.42	75,458.42

RELATED PARTY TRANSACTIONS AS OF:04/30/14

Related Pasrty	Expire Date	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Building Fund Commitment	Liberty Pledge Club
Starchild	08/01/14	\$ -	\$ -	\$ 2,396.00	\$ -	
Mr. David Blau	Life Member	\$ -	\$ -	\$ 3,184.00	\$ 5,000.00	
Ms. Audrey Capozzi	Life Member	\$ -	\$ -	\$ 2,414.00	\$ -	
Mr. Michael Cloud	Life Member	\$ -	\$ -	\$ 3,233.00	\$ 5,000.00	
Mr. Doug Craig	07/26/14	\$ -	\$ -	\$ 1,589.00	\$ 1,000.00	
Mr. Paul Frankel	Life Member	\$ -	\$ 25.00	\$ 2,396.00	\$ -	
Mr. Sam Goldstein	01/30/15	\$ -	\$ -	\$ 3,308.97	\$ -	
Mr. Timothy Hagan	08/09/14	\$ -	\$ 100.00	\$ 6,142.82	\$ -	
Mr. Kevin Hagan *	11/07/08	\$ -	\$ -	\$ 283.00	\$ -	
Ms. Marina Henley (Neale) *	07/23/06	\$ -	\$ -	\$ 200.00	\$ -	
Ms. Linda Hinkle *	Life Member	\$ -	\$ -	\$ 2,578.76	\$ -	
Mr. Logan Hinkle *	06/14/14	\$ -	\$ -	\$ 526.21	\$ -	
Mr. Albert Hinkle *	12/31/14	\$ 50.00	\$ 260.00	\$ 6,487.50	\$ -	Yes
Mr. Mark Hinkle	Life Member	\$ 20.00	\$ 80.00	\$ 7,996.00	\$ -	Yes
Mr. Gary Johnson	Life Member	\$ 10.00	\$ 435.00	\$ 27,860.00	\$ -	Yes
Ms. Vicki Kirkland	Life Member	\$ 10.00	\$ 40.00	\$ 2,797.00	\$ -	Yes
Mr. Michael Knebel	05/16/15	\$ -	\$ -	\$ 520.00	\$ -	
Dr. James Lark	Life Member	\$ -	\$ -	\$ 75,884.30	\$ -	
Dr. Scott Lieberman	Life Member	\$ -	\$ 84.00	\$ 11,155.38	\$ -	
Mr. Steven Linnabary	Life Member	\$ -	\$ -	\$ 1,368.50	\$ -	
Ms. Melinda Moore (Redpath) *	07/08/10	\$ -	\$ -	\$ 288.00	\$ -	
Ms. Nancy Neale *	Life Member	\$ -	\$ 5,000.00	\$ 12,497.61	\$ -	
Mr. Geoffrey Neale	Life Member	\$ 100.00	\$ 5,400.00	\$ 11,284.03	\$ -	Yes
Ms. Kieman Nevitt (Pojunis) *	11/23/12	\$ -	\$ -	\$ 25.00	\$ -	
Mr. Norman Olsen	Life Member	\$ -	\$ 750.00	\$ 5,354.50	\$ -	
Mr. Brett Pojunis	10/16/14	\$ -	\$ -	\$ 200.00	\$ -	
Mr. Bill Pojunis *	10/12/13	\$ -	\$ -	\$ 144.00	\$ -	
Mr. William Redpath	Life Member	\$ -	\$ 395.00	\$ 95,647.74	\$ -	Yes
Ms. Bette Rose Ryan *	Life Member	\$ 15.00	\$ 60.00	\$ 8,142.00	\$ -	Yes
Mr. Tony Ryan	Life Member	\$ -	\$ -	\$ 5,196.00	\$ -	
Mr. Scott Spencer	Life Member	\$ 85.00	\$ 340.00	\$ 7,715.00	\$ -	Yes
Mr. Richard Tomasso	05/23/15	\$ 420.00	\$ 420.00	\$ 2,757.00	\$ -	
Ms. Dianna Visek	05/20/15	\$ 75.00	\$ 75.00	\$ 855.76	\$ -	
Mr. Arvin Vohra	07/29/14	\$ -	\$ -	\$ 249.00	\$ -	
Mr. Daniel Wiener	12/31/14	\$ 405.00	\$ 435.00	\$ 3,646.84	\$ -	Yes
Mr. R. Lee Wrights	Life Member	\$ -	\$ -	\$ 1,883.00	\$ -	

Total Contributions: \$ 1,190.00 \$ 13,899.00 \$ 318,205.92 \$ 11,000.00

* Non LNC Member disclosed related party

Related Pasrty	Memo	MTD Disbursements	YTD Disbrsements
Mr. Robert (Ross) Lowe (Paul Frankel)	AL Ballot Access Petitioning Expense	\$ 3,915.00	\$ 7,602.00
Libertarian Party of Illinois	IL Ballot Access Petitioning Expense	\$ 24,210.00	\$ 24,210.00
Total Disbursements:		\$ 28,125.00	\$ 31,812.00