



END OF MONTH FINANCIAL REPORTS

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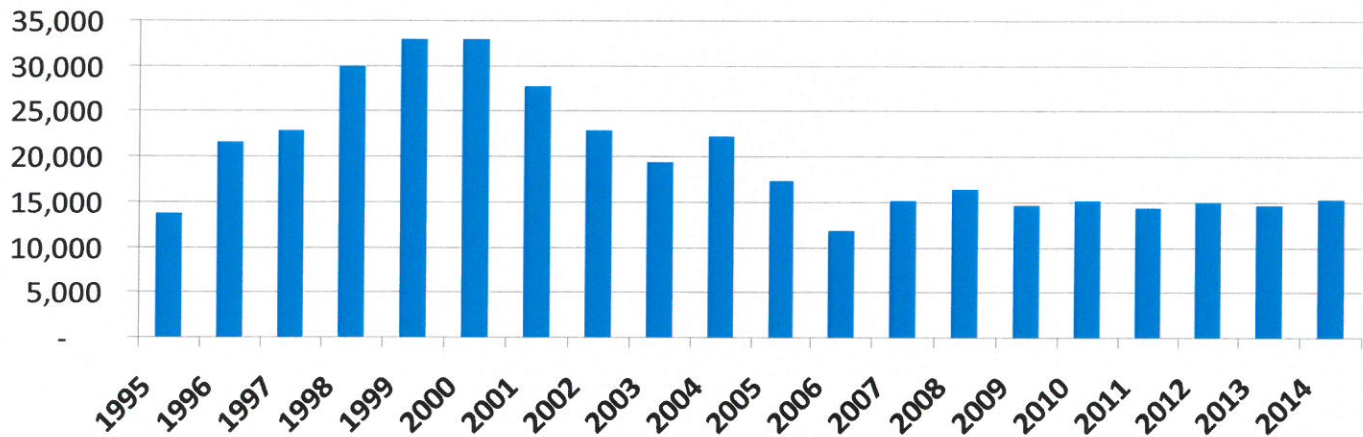
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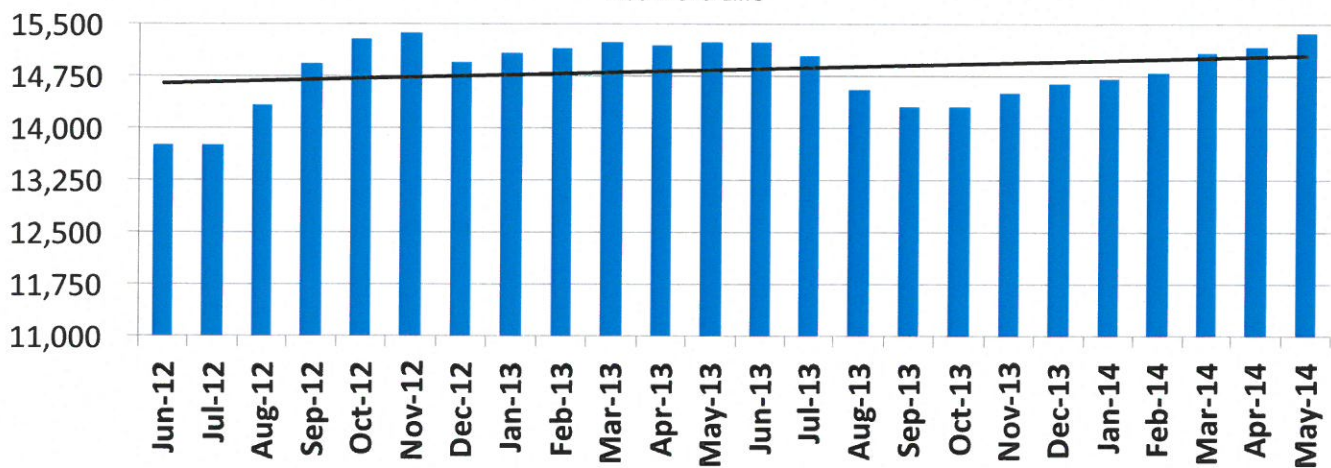
End of Month Reports - Charts

Active Donors Past 20 Years



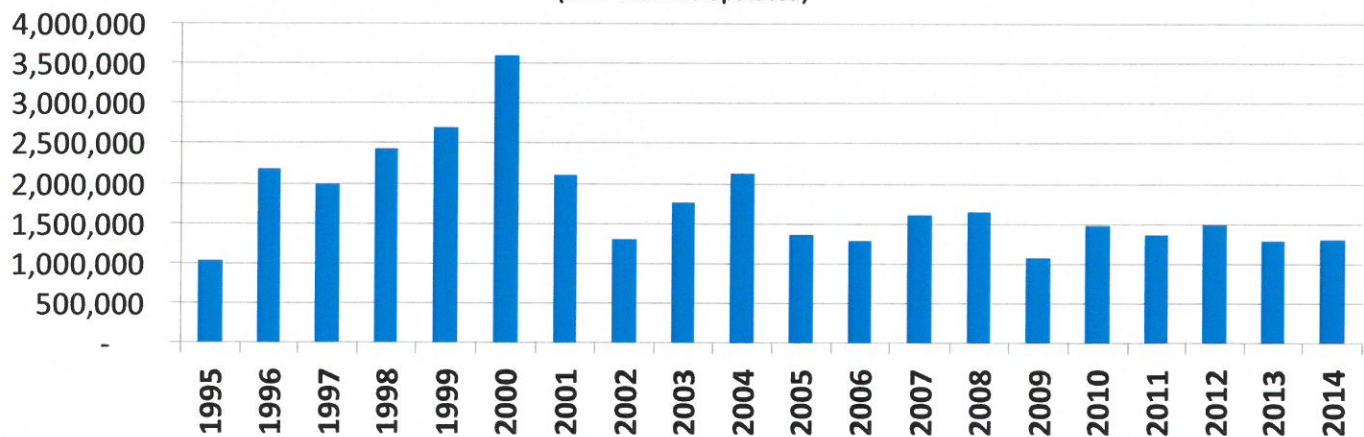
Active Donors (Past 24 Months)

Plus Trend Line

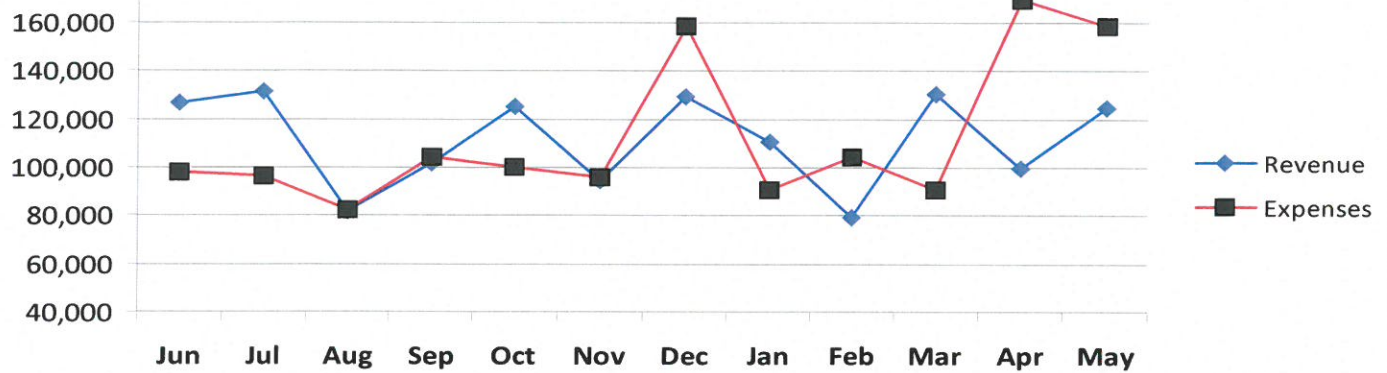


Revenue 20 years

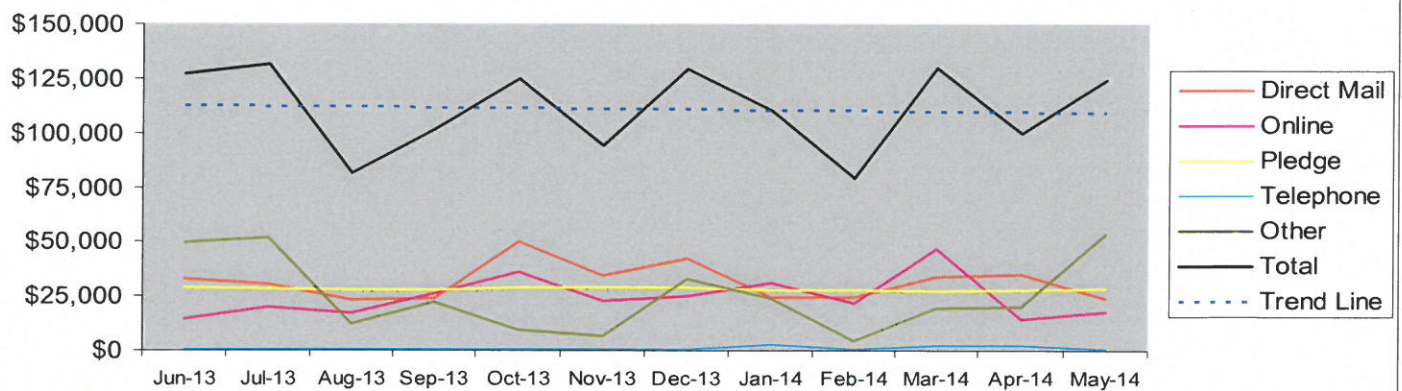
(Curr Year Extrapolated)



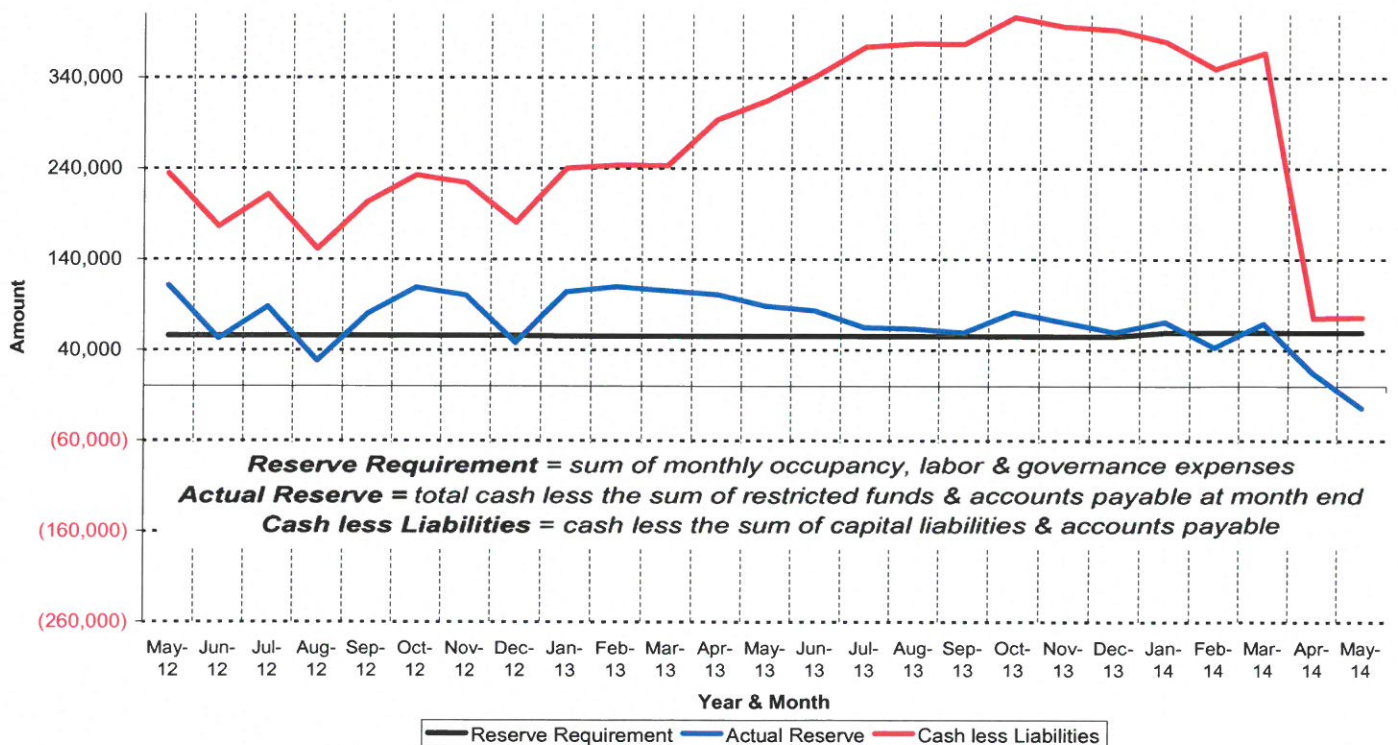
Monthly Revenue and Expenses - Past 12 Months



Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	May 14	2014 YTD	2014 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2014	2014 Budget Remaining
Support and Revenue	124,391	543,588	539,500	4,088	1,404,800	861,212
Cost of Support and Revenue	18,397	119,790	106,300	13,490	359,100	129,310
Net Support Available for Programs	105,994	423,798	433,200	(9,402)	1,045,700	731,902
Program Expense	140,259	491,728	437,792	53,936	1,050,700	558,972
Net Operating Surplus (or Deficit)	(34,265)	(67,930)	(4,592)	(63,338)	(5,000)	172,930

Acct Summary w-Funct Allocation of Exp By Month Plus YTD

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	TOTAL
Ordinary Income/Expense						
Income						
4000 · General Fundraising	104,913	76,478	111,932	80,738	112,670	486,731
4100 · Project Revenue	4,512	2,447	12,070	14,660	11,175	44,864
4300 · Program Revenue	831	275	6,069	4,340	547	12,062
4600 · Refunds of Contributions	0	(70)	0	0	0	(70)
4700 · Other Receipts	1	0	0	0	0	1
Total Income	110,257	79,130	130,071	99,738	124,392	543,588
Gross Profit	110,257	79,130	130,071	99,738	124,392	543,588
Expense						
7000 · General Fundraising Expense	26,229	33,547	19,221	48,909	24,662	152,568
7100 · Project-Related Expenses	90	249	36	58	48	481
7200 · Events and Conventions Exp	224	415	435	986	1,243	3,303
7300 · Program-Related Expenses	25,492	24,795	26,430	62,484	69,880	209,081
8000 · Salary & Related Expense	15,615	17,270	16,578	18,831	21,846	90,140
8100 · Admin & Overhead Expense	18,238	20,282	22,937	32,378	26,781	120,616
8200 · Professional Services	4,500	5,091	4,536	5,414	13,799	33,340
8300 · Depreciation Expense	398	398	398	398	398	1,990
Total Expense	90,786	102,047	90,571	169,458	158,657	611,519
Net Ordinary Income	19,471	(22,917)	39,500	(69,720)	(34,265)	(67,931)
Net Income	19,471	(22,917)	39,500	(69,720)	(34,265)	(67,931)

Balance Sheet Summary - Current vs Prior Month

	May 31, 14	Apr 30, 14	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	85,004.28	75,458.42	9,545.86	12.65%
Total Other Current Assets	17,039.45	22,178.32	(5,138.87)	-23.17%
Total Current Assets	102,043.73	97,636.74	4,406.99	4.51%
Total Fixed Assets	853,450.35	844,787.23	8,663.12	1.03%
Total Other Assets	7,020.00	7,020.00	0.00	0.00%
TOTAL ASSETS	962,514.08	949,443.97	13,070.11	1.38%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	143,966.74	96,631.50	47,335.24	48.99%
Total Long Term Liabilities	500,000.00	500,000.00	0.00	0.00%
Total Liabilities	643,966.74	596,631.50	47,335.24	7.93%
Total Equity	318,547.34	352,812.47	(34,265.13)	-9.71%
TOTAL LIABILITIES & EQUITY	962,514.08	949,443.97	13,070.11	1.38%

Statement of Operations - 2014 v. 2012 Comparison

Statement of Ops YTD 14 v 12				Statement of Ops Last Month 14 v 12			
Jan - Dec 14	Jan - Dec 12	Diff 14 v 12		May 14	May-12	Diff 14 v 12	
Support and Revenue							
20-Membership Dues	183,142	156,756	26,386	33,261	24,213	9,048	
21-Donations	99,307	115,802	-16,495	9,275	13,910	-4,635	
22-Recurring Gifts	140,057	142,087	-2,030	28,562	26,758	1,804	
23-BoardSolicitation MajorGifts	32,400	0	32,400	32,400	0	32,400	
24-Convention Revenue	0	185,226	-185,226	0	185,226	-185,226	
25-Project Program Revenue	44,864	-7,827	52,691	11,175	425	10,750	
26-Brand Dev / Promotional Materials Rev	4,488	170	4,318	547	170	377	
27-BallotAccess Donations	31,755	52,468	-20,713	9,172	48,158	-38,986	
28-Publications Materials Other	7,575	1,020	6,555	0	250	-250	
29-Other Revenue	1	0	1	0	0	0	
Total Support and Revenue	543,588	645,702	-102,114	124,391	299,110	-174,719	
Cost of Support and Revenue							
32-Fundraising Costs	59,914	52,291	7,623	5,969	17,232	-11,263	
33-Membership Fundraising Costs	52,685	25,059	27,626	12,037	2,517	9,520	
35-Convention	0	161,162	-161,162	0	161,162	-161,162	
36-Ballot Access Fundraising Exp	2,984	0	2,984	0	0	0	
37-Building Fundraising Exp	4,207	0	4,207	392	0	392	
Total Cost of Support and Revenue	119,790	238,512	-118,722	18,397	180,911	-162,514	
Net Support Available for Programs	423,798	407,190	16,608	105,994	118,199	-12,205	
Program Expense							
40-Administrative Costs	155,540	150,250	5,290	40,882	29,640	11,242	
45-Compensation	212,971	188,778	24,193	45,086	34,187	10,899	
50-Affiliate Support	2,472	33,943	-31,471	0	0	0	
55-Brand Dev / Promotional Materials	3,053	1,649	1,404	273	593	-321	
58-Campus Outreach	0	0	0	0	0	0	
60-Candidate, Campaign & Initiatives	119	1,000	-881	119	0	119	
70-BallotAccess Petitioning Related Exp	77,141	172,465	-95,324	45,329	85,318	-39,989	
75-Litigation	5,073	5,340	-267	0	0	0	
80-Media	40	0	40	10	0	10	
85-Member Communication	34,385	7,634	26,751	8,561	0	8,561	
88-Outreach	934	3,578	-2,644	0	2,309	-2,309	
90-Project Program Other	0	0	0	0	0	0	
Total Program Expense	491,728	544,637	-52,909	140,259	152,047	-11,788	
Net Operating Surplus (or Deficit)	-67,930	-137,447	69,517	-34,265	-33,848	-417	

Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2014
Budget vs. Actual

	Unrestricted Apr-14	Temp. Restricted	May 14	Jan - May 14	2014 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2014	2014 Budget Remaining
Support and Revenue								
20-Membership Dues	33,260.61		33,260.61	183,141.80	210,750.00	(27,608.20)	505,800.00	322,658.20
21-Donations	9,275.14		9,275.14	99,306.63	122,875.00	(23,568.37)	294,900.00	195,593.37
22-Recurring Gifts	28,561.74		28,561.74	140,057.48	142,208.33	(2,150.85)	341,300.00	201,242.52
23-Board Solicitation Major Gifts	32,400.00		32,400.00	32,400.00	45,833.33	(13,433.33)	110,000.00	77,600.00
24-Convention Revenue	0.00		0.00	0.00	0.00	0.00	110,000.00	110,000.00
25-Project Program Revenue	0.00	11,174.52	11,174.52	44,863.52	0.00	44,863.52	0.00	(44,863.52)
26-Brand Dev / Promotional Materials Rev	547.25		547.25	4,487.75	1,166.67	3,321.08	2,800.00	(1,687.75)
27-Ballot Access Donations	9,172.13		9,172.13	31,755.27	13,375.00	18,380.27	32,100.00	344.73
28-Publications Materials Other	0.00		0.00	7,575.00	3,291.67	4,283.33	7,900.00	325.00
29-Other Revenue	0.00		0.00	0.65	0.00	0.65	0.00	(0.65)
Total Support and Revenue	113,216.87	11,174.52	124,391.39	543,588.10	539,500.00	4,088.10	1,404,800.00	861,211.90
Cost of Support and Revenue								
32-Fundraising Costs	5,968.83		5,968.83	59,914.27	59,000.00	914.27	141,600.00	81,685.73
33-Membership Fundraising Costs	12,036.65		12,036.65	52,684.69	43,000.00	9,684.69	103,200.00	50,515.31
35-Convention	0.00		0.00	0.00	0.00	0.00	110,000.00	0.00
36-Ballot Access Fundraising Exp	0.00		0.00	2,984.26	4,300.00	(1,315.74)	4,300.00	1,315.74
37-Building Fundraising Exp	0.00	392.00	392.00	4,206.63	0.00	4,206.63	0.00	(4,206.63)
Total Cost of Support and Revenue	18,005.48	392.00	18,397.48	119,789.85	106,300.00	13,489.85	359,100.00	129,310.15
Net Support Available for Programs	95,211.39	10,782.52	105,993.91	423,798.25	433,200.00	(9,401.75)	1,045,700.00	731,901.75
Program Expense								
40-Administrative Costs	28,602.95		40,881.71	155,540.31	139,000.00	16,540.31	333,600.00	178,059.69
45-Compensation	45,086.18	12,278.76	45,086.18	212,971.18	215,291.67	(2,320.49)	516,700.00	303,728.82
50-Affiliate Support	0.00		0.00	2,471.95	2,708.33	(236.38)	6,500.00	4,028.05
55-Brand Dev / Promotional Materials	272.50		272.50	3,052.96	1,208.33	1,844.63	2,900.00	(152.96)
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	119.14		119.14	119.14	0.00	119.14	0.00	(119.14)
70-Ballot Access Petitioning Related Exp	45,329.00		45,329.00	77,141.00	50,375.00	26,766.00	120,900.00	43,759.00
75-Litigation	0.00		0.00	5,073.38	5,041.67	31.71	12,100.00	7,026.62
80-Media	9.95		9.95	39.80	0.00	39.80	0.00	(39.80)
85-Member Communication	8,560.56		8,560.56	34,384.65	20,000.00	14,384.65	48,000.00	13,615.35
88-Outreach	0.00		0.00	933.64	4,166.67	(3,233.03)	10,000.00	9,066.36
90-Project Program Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	127,980.28	12,278.76	140,259.04	491,728.01	437,791.67	53,936.34	1,050,700.00	558,971.99
Total Net Operating Surplus (or Deficit)	(32,768.89)	(1,496.24)	(34,265.13)	(67,929.76)	(4,591.67)	(63,338.09)	(5,000.00)	172,929.76
Unrestricted Net Operating Surplus (or Deficit)			(32,768.89)	(103,185.23)				

Libertarian National Committee, Inc.

P&L Acct Detail w-Funct Allocation of Exps By Month Plus YTD

January through May 2014

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	TOTAL
Ordinary Income/Expense						
Income						
4000 · General Fundraising						
4010 · Direct Mail Fundraising						
4010-10 · DM - House Fundraising General	5,625.76	12,410.06	15,516.60	19,805.91	5,702.14	59,060.47
4010-11 · DM - House Fundraising Renewal	322.00	1,281.02	4,377.50	1,275.40	150.00	7,405.92
4010-12 · DM - House Fundraising NewDonor	0.00	25.00	100.00	25.00	3,193.00	3,343.00
4010-20 · DM - Donor Renewal	15,076.00	9,723.00	13,274.99	10,571.00	15,099.00	63,743.99
4010-30 · DM - New Donor Prospecting	3,253.00	1,000.00	835.00	3,643.95	0.00	8,731.95
Total 4010 · Direct Mail Fundraising	24,276.76	24,439.08	34,104.09	35,321.26	24,144.14	142,285.33
4020 · Direct Solicitation Major Donor						
4020-10 · Board Soliicitation	0.00	0.00	0.00	0.00	32,400.00	32,400.00
Total 4020 · Direct Solicitation Major Donor	0.00	0.00	0.00	0.00	32,400.00	32,400.00
4030 · Online Contributions - Web						
4030-10 · Online Cont - General	9,518.21	5,263.25	19,761.63	1,840.00	3,573.00	39,956.09
4030-20 · Online Cont - Donor Renewal	12,230.30	9,045.00	18,180.00	7,335.00	10,594.86	57,385.16
4030-30 · Online Cont - New Donor Prosp	9,312.50	7,417.53	8,963.00	5,075.00	3,873.75	34,641.78
Total 4030 · Online Contributions - Web	31,061.01	21,725.78	46,904.63	14,250.00	18,041.61	131,983.03
4040 · Tele Fundraising - Phone Bank						
4040-10 · Tele Fund - General	85.00	50.00	25.00	200.00	0.00	360.00
4040-20 · Tele Fund - Donor Renewal	2,675.00	675.00	2,290.00	1,875.00	350.00	7,865.00
4040-30 · Tele Fund - New Donor Prosp	25.00	0.00	0.00	0.00	0.00	25.00
Total 4040 · Tele Fundraising - Phone Bank	2,785.00	725.00	2,315.00	2,075.00	350.00	8,250.00
4080 · Recurring Contrib - Pledge	28,148.00	27,973.50	27,482.50	27,891.74	28,561.74	140,057.48
4090 · Ballot Access	18,642.15	1,615.00	1,125.99	1,200.00	9,172.13	31,755.27
Total 4000 · General Fundraising	104,912.92	76,478.36	111,932.21	80,738.00	112,669.62	486,731.11
4100 · Project Revenue						
4108 · Building Fund	4,512.00	2,447.00	12,070.00	14,660.00	11,174.52	44,863.52
Total 4100 · Project Revenue	4,512.00	2,447.00	12,070.00	14,660.00	11,174.52	44,863.52
4300 · Program Revenue						
4340 · LP News	600.00	0.00	5,903.00	1,072.00	0.00	7,575.00
4375 · Brand / Promotional Materials	231.00	275.00	166.10	3,268.40	547.25	4,487.75
Total 4300 · Program Revenue	831.00	275.00	6,069.10	4,340.40	547.25	12,062.75
4600 · Refunds of Contributions	0.00	(69.93)	0.00	0.00	0.00	(69.93)
4700 · Other Receipts						
4710 · Interest & Dividends	0.65	0.00	0.00	0.00	0.00	0.65
Total 4700 · Other Receipts	0.65	0.00	0.00	0.00	0.00	0.65
Total Income	110,256.57	79,130.43	130,071.31	99,738.40	124,391.39	543,588.10
Gross Profit	110,256.57	79,130.43	130,071.31	99,738.40	124,391.39	543,588.10
Expense						
7000 · General Fundraising Expense						
7010 · Direct Mail Fundraising Exp						
7010-10 · DM - House General Expense	212.50	11,597.47	1,120.59	20,257.87	638.75	33,827.18
7010-20 · DM - Donor Renewal Expense	3,299.06	1,959.59	3,093.70	3,206.38	1,690.06	13,248.79
7010-30 · DM - New Donor Prospecting Exp	845.70	5,615.68	3,411.70	10,265.73	8,321.59	28,460.40
Total 7010 · Direct Mail Fundraising Exp	4,357.26	19,172.74	7,625.99	33,729.98	10,650.40	75,536.37

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	TOTAL
7030 · Online Contributions Exp - Web						
7030-10 · Online Cont Exp - General	2,992.45	1,090.22	0.00	0.00	0.00	4,082.67
Total 7030 · Online Contributions Exp - Web	2,992.45	1,090.22	0.00	0.00	0.00	4,082.67
7040 · Tele Fundraising Expense						
7040-20 · Tele Fund Exp - Donor Renewal	2,079.00	2,295.00	2,295.00	2,281.50	2,025.00	10,975.50
Total 7040 · Tele Fundraising Expense	2,079.00	2,295.00	2,295.00	2,281.50	2,025.00	10,975.50
7080 · Recurring Contrib - Pledge	1,107.22	611.86	1,212.63	2,831.61	1,114.51	6,877.83
7085 · Building Fund Fundraising Exp	3,814.63	0.00	0.00	0.00	392.00	4,206.63
7090 · Ballot Access Fundraising Exp	2,845.82	138.44	0.00	0.00	0.00	2,984.26
7095 · Credit Card Prc Fees	2,795.01	3,191.07	2,687.72	2,237.22	4,215.57	15,126.59
7099 · Gen Fundraising Staff Salary	6,237.69	7,047.24	5,399.86	7,828.75	6,264.43	32,777.97
Total 7000 · General Fundraising Expense	26,229.08	33,546.57	19,221.20	48,909.06	24,661.91	152,567.82
7100 · Project-Related Expenses						
7106 · Campus Outreach Project						
7106-20 · Campus Outreach Staff Salary	89.75	248.73	36.24	57.99	47.82	480.53
Total 7106 · Campus Outreach Project	89.75	248.73	36.24	57.99	47.82	480.53
Total 7100 · Project-Related Expenses	89.75	248.73	36.24	57.99	47.82	480.53
7200 · Events and Conventions Exp						
7200-40 · Events & Conv Staff Salary	224.38	414.54	434.89	985.84	1,243.32	3,302.97
Total 7200 · Events and Conventions Exp	224.38	414.54	434.89	985.84	1,243.32	3,302.97
7300 · Program-Related Expenses						
7310 · Affiliate Support						
7310-10 · Affiliate Development & Support	459.40	(28.04)	1,044.60	995.99	0.00	2,471.95
7310-20 · Affiliate Support Staff Salary	1,391.14	829.09	507.37	4,059.35	908.58	7,695.53
Total 7310 · Affiliate Support	1,850.54	801.05	1,551.97	5,055.34	908.58	10,167.48
7320 · Outreach - PR & Marketing						
7320-10 · Outreach PR & Marketing General	127.84	505.80	300.00	0.00	0.00	933.64
7320-20 · Outreach PR Mrktng Staff Salary	2,782.28	2,487.26	2,065.72	2,029.68	1,625.88	10,990.82
Total 7320 · Outreach - PR & Marketing	2,910.12	2,993.06	2,365.72	2,029.68	1,625.88	11,924.46
7330 · Media Relations						
7330-10 · Media Relations General	9.95	0.00	9.95	9.95	9.95	39.80
7330-20 · Media Relations Staff Salary	942.38	746.18	579.85	985.84	765.12	4,019.37
Total 7330 · Media Relations	952.33	746.18	589.80	995.79	775.07	4,059.17
7340 · Membership Communications						
7340-10 · LP News	6,265.59	9,434.81	1,501.36	8,622.33	8,560.56	34,384.65
7340-20 · Mem Comm & Support Staff Salary	9,154.60	8,042.14	8,480.32	11,482.17	9,133.63	46,292.86
Total 7340 · Membership Communications	15,420.19	17,476.95	9,981.68	20,104.50	17,694.19	80,677.51
7360 · Campaign Support & Initiatives						
7360-40 · Campaign Support Other	0.00	0.00	0.00	0.00	119.14	119.14
7360-60 · Camp/Cand Support -Staff Salary	1,884.77	1,948.35	1,993.24	2,841.55	2,008.44	10,676.35
Total 7360 · Campaign Support & Initiatives	1,884.77	1,948.35	1,993.24	2,841.55	2,127.58	10,795.49
7375 · Brand Development						
7375-10 · Brand / Promotional Materials	500.00	0.00	572.00	1,708.46	272.50	3,052.96
7375-20 · Brand Development Staff Salary	1,077.01	456.00	289.93	753.88	573.84	3,150.66
Total 7375 · Brand Development	1,577.01	456.00	861.93	2,462.34	846.34	6,203.62
7380 · Ballot Access - Other						
7380-10 · Ballot Access Petitioning Exp.	0.00	0.00	3,687.00	28,125.00	45,329.00	77,141.00
7380-30 · Ballot Access Legal	0.00	0.00	5,000.00	0.00	0.00	5,000.00
7380-50 · B/A & Petitioning Staff Salary	897.51	373.09	398.65	869.86	573.84	3,112.95
Total 7380 · Ballot Access - Other	897.51	373.09	9,085.65	28,994.86	45,902.84	85,253.95
Total 7300 · Program-Related Expenses	25,492.47	24,794.68	26,429.99	62,484.06	69,880.48	209,081.68

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	TOTAL
8000 · Salary & Related Expense						
8005 · Salary Bonus Sick & Vac (Admn)	6,524.96	6,097.80	4,918.15	8,378.26	9,928.54	35,847.71
8010 · Hourly Wages (Admin Portion)	206.36	244.71	228.03	204.37	304.95	1,188.42
8015 · Contract & Paid Internships	2,126.25	4,959.00	4,371.00	4,506.00	4,519.50	20,481.75
8020 · Employer Cont to P/R Tax	4,178.22	2,166.44	2,205.05	2,193.00	2,157.13	12,899.84
8030 · Employer Cont to 401K & Adm	1,563.48	769.86	957.93	784.86	1,969.86	6,045.99
8040 · Fed & State Unemployment	714.90	294.98	147.87	50.07	21.94	1,229.76
8050 · Fed & State Rev & Admn Tax	67.17	28.29	15.35	5.53	2.00	118.34
8060 · Health Insurance	0.00	2,559.96	2,559.96	2,559.96	2,559.96	10,239.84
8065 · Workers Comp Insurance	0.00	0.00	1,026.00	0.00	0.00	1,026.00
8080 · Payroll Service Fees	233.70	149.09	149.09	149.12	381.76	1,062.76
Total 8000 · Salary & Related Expense	15,615.04	17,270.13	16,578.43	18,831.17	21,845.64	90,140.41
8100 · Admin & Overhead Expense						
8110 · Ofc Supplies & Non Cap Equipt	202.79	1,795.82	133.72	1,666.96	778.66	4,577.95
8120 · Telephone & Data Services	103.71	1,281.40	1,280.09	1,322.53	1,271.63	5,259.36
8125 · Equipment Leases & Maint.	545.20	493.95	913.35	493.95	598.80	3,045.25
8130 · Postage & Shipping	1,352.91	297.84	301.29	256.30	1,456.00	3,664.34
8140 · Travel, Meeting, & Meals Exp	0.00	35.88	2,932.15	(374.48)	708.18	3,301.73
8160 · Insurance	0.00	0.00	0.00	6,687.00	0.00	6,687.00
8170 · Occupancy Expenses						
8170-10 · Mortgage Interest Expense	0.00	0.00	0.00	0.00	2,020.62	2,020.62
8170-20 · Utilities Expense	0.00	0.00	0.00	714.95	0.00	714.95
8170-30 · Property Taxes, Fees & Permits	0.00	0.00	0.00	1,628.66	0.00	1,628.66
8170-40 · Maintenance, Cleaning & Repairs	0.00	0.00	0.00	0.00	375.00	375.00
8170-50 · Property Insurance	0.00	0.00	0.00	3,756.00	0.00	3,756.00
8170-60 · Office Rent Parking & Storage	11,243.25	11,243.25	11,243.25	11,243.25	11,521.78	56,494.78
8170-70 · Office Move Related Expenses	0.00	0.00	0.00	0.00	2,826.00	2,826.00
Total 8170 · Occupancy Expenses	11,243.25	11,243.25	11,243.25	17,342.86	16,743.40	67,816.01
8180 · Printing & Copying	131.97	177.62	1,683.25	112.39	658.48	2,763.71
8190 · Software, Hardware & Other IT	4,378.22	4,596.77	4,221.20	4,607.12	4,121.46	21,924.77
8195 · Other Expenses & Bank Fees	279.71	359.23	228.67	263.42	444.39	1,575.42
Total 8100 · Admin & Overhead Expense	18,237.76	20,281.76	22,936.97	32,378.05	26,781.00	120,615.54
8200 · Professional Services						
8210 · Legal						
8210-10 · Legal - General	3,000.00	3,000.00	3,000.00	3,000.00	3,605.30	15,605.30
8210-20 · Legal - Proactive	0.00	0.00	0.00	73.38	0.00	73.38
8210-30 · Litigation-Lobbing Staff Salary	0.00	82.91	36.23	115.98	95.64	330.76
Total 8210 · Legal	3,000.00	3,082.91	3,036.23	3,189.36	3,700.94	16,009.44
8220 · Accounting	0.00	508.50	0.00	725.00	8,597.77	9,831.27
8230 · FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	7,500.00
Total 8200 · Professional Services	4,500.00	5,091.41	4,536.23	5,414.36	13,798.71	33,340.71
8300 · Depreciation Expense	397.64	397.64	397.64	397.64	397.64	1,988.20
Total Expense	90,786.12	102,045.46	90,571.59	169,458.17	158,656.52	611,517.86
Net Ordinary Income	19,470.45	(22,915.03)	39,499.72	(69,719.77)	(34,265.13)	(67,929.76)
Net Income	19,470.45	(22,915.03)	39,499.72	(69,719.77)	(34,265.13)	(67,929.76)

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
 As of May 31, 2014

	May 31, 14	Apr 30, 14	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111 · PNC Check Acct 1 (Unrestricted)	59,504.07	14,778.93	44,725.14	302.63%
112 · BBT Check Acct 1 (Unrestricted)	5,439.95	90.08	5,349.87	5,939.02%
113 · PNC Check Acct 2 (Restricted)	19,396.02	60,489.41	(41,093.39)	(67.94%)
114 · BBT Check Acct 2 (Restricted)	664.24	100.00	564.24	564.24%
Total 11 · Cash	85,004.28	75,458.42	9,545.86	12.65%
Total Checking/Savings	85,004.28	75,458.42	9,545.86	12.65%
Other Current Assets				
16 · Prepaid Expenses				
161 · Bulk Mail Account	968.25	800.90	167.35	20.9%
165 · Prepaid Licenses	5,903.22	6,887.09	(983.87)	(14.29%)
166 · Prepaid Insurance	1,046.46	1,046.46	0.00	0.0%
167 · Prepaid Convention				
167-10 · Prepaid Convention General Exp	2,022.25	397.25	1,625.00	409.06%
167-20 · Prepaid Convention Travel/Other	3,571.34	1,524.84	2,046.50	134.21%
Total 167 · Prepaid Convention	5,593.59	1,922.09	3,671.50	191.02%
168 · Prepaid Rent	3,527.93	11,521.78	(7,993.85)	(69.38%)
Total 16 · Prepaid Expenses	17,039.45	22,178.32	(5,138.87)	(23.17%)
Total Other Current Assets	17,039.45	22,178.32	(5,138.87)	(23.17%)
Total Current Assets	102,043.73	97,636.74	4,406.99	4.51%
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	46,678.73	37,617.97	9,060.76	24.09%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	77,987.24	77,987.24	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
177 · Office Building	825,000.00	825,000.00	0.00	0.0%
178 · Ofc Imprmnt Acq & Capt Expense	14,841.95	14,841.95	0.00	0.0%
179 · Accumulated Depreciation	(210,505.23)	(210,107.59)	(397.64)	(0.19%)
Total 17 · Fixed Assets	853,450.35	844,787.23	8,663.12	1.03%
Total Fixed Assets	853,450.35	844,787.23	8,663.12	1.03%
Other Assets				
19 · Security Deposits				
191 · Rent Deposit	7,020.00	7,020.00	0.00	0.0%
Total 19 · Security Deposits	7,020.00	7,020.00	0.00	0.0%
Total Other Assets	7,020.00	7,020.00	0.00	0.0%
TOTAL ASSETS	962,514.08	949,443.97	13,070.11	1.38%

	May 31, 14	Apr 30, 14	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	8,597.77	0.00	8,597.77	100.0%
Total Accounts Payable	8,597.77	0.00	8,597.77	100.0%
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	16,196.84	12,774.60	3,422.24	26.79%
242 · Accrued Vacation	22,231.00	20,376.71	1,854.29	9.1%
244 · Other Accrued Expenses	4,500.00	11,714.12	(7,214.12)	(61.59%)
Total 24 · Accrued Expenses	42,927.84	44,865.43	(1,937.59)	(4.32%)
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	0.06	0.00	0.06	100.0%
252 · 401(k) Liability	2,453.54	2,498.54	(45.00)	(1.8%)
Total 25 · Accrued Payroll Taxes	2,453.60	2,498.54	(44.94)	(1.8%)
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	82,067.00	41,347.00	40,720.00	98.48%
273 · Deferred Rent Liability	7,920.53	7,920.53	0.00	0.0%
Total 27 · Deferred Liabilities	89,987.53	49,267.53	40,720.00	82.65%
Total Other Current Liabilities	135,368.97	96,631.50	38,737.47	40.09%
Total Current Liabilities	143,966.74	96,631.50	47,335.24	48.99%
Long Term Liabilities				
29 · Loans & Mortgages (Principle)	500,000.00	500,000.00	0.00	0.0%
Total Long Term Liabilities	500,000.00	500,000.00	0.00	0.0%
Total Liabilities	643,966.74	596,631.50	47,335.24	7.93%
Equity				
31 · General Operating	366,416.84	365,312.60	1,104.24	0.3%
32 · Temp. Restricted Balances				
3204 · Fund - Campus	8,287.60	8,287.60	0.00	0.0%
3210 · Fund - Building	9,374.23	10,478.47	(1,104.24)	(10.54%)
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3213 · Fund - Legal Offense Fund	2,049.88	2,049.88	0.00	0.0%
Total 32 · Temp. Restricted Balances	20,060.26	21,164.50	(1,104.24)	(5.22%)
Net Income	(67,929.76)	(33,664.63)	(34,265.13)	(101.78%)
Total Equity	318,547.34	352,812.47	(34,265.13)	(9.71%)
TOTAL LIABILITIES & EQUITY	962,514.08	949,443.97	13,070.11	1.38%

Libertarian National Committee, Inc.
Statement of Cash Flows
January through May 2014

	May 14	Jan - May 14
OPERATING ACTIVITIES		
Net Income	(34,265.13)	(67,929.76)
Adjustments to reconcile Net Income to net cash provided by operations:		
13 · Other Current Collectables:130 · Bequests Expected - Current	0.00	15,744.10
16 · Prepaid Expenses:161 · Bulk Mail Account	(167.35)	210.89
16 · Prepaid Expenses:163 · Metro Passes	0.00	20.00
16 · Prepaid Expenses:165 · Prepaid Licenses	983.87	4,919.35
16 · Prepaid Expenses:167 · Prepaid Convention:167-10 · Prepaid Convention General Exp	(1,625.00)	(2,022.25)
16 · Prepaid Expenses:167 · Prepaid Convention:167-20 · Prepaid Convention Travel/Other	(2,046.50)	(3,571.34)
16 · Prepaid Expenses:168 · Prepaid Rent	7,993.85	7,715.32
21 · Accounts Payable	8,597.77	8,597.77
24 · Accrued Expenses:241 · Accrued Payroll	3,422.24	(13,978.40)
24 · Accrued Expenses:242 · Accrued Vacation	1,854.29	5,220.29
24 · Accrued Expenses:244 · Other Accrued Expenses	(7,214.12)	1,345.00
25 · Accrued Payroll Taxes:251 · Payroll Tax Liabilities	0.06	0.06
25 · Accrued Payroll Taxes:252 · 401(k) Liability	(45.00)	596.77
27 · Deferred Liabilities:272 · Deferred Convention Revenue	40,720.00	82,067.00
Net cash provided by Operating Activities	18,208.98	38,934.80
INVESTING ACTIVITIES		
17 · Fixed Assets:172 · Furniture & Fixtures	(9,060.76)	(9,060.76)
17 · Fixed Assets:177 · Office Building	0.00	(825,000.00)
17 · Fixed Assets:178 · Ofc Imprmnt Acq & Capt Expense	0.00	(14,841.95)
17 · Fixed Assets:179 · Accumulated Depreciation	397.64	1,988.20
Net cash provided by Investing Activities	(8,663.12)	(846,914.51)
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principle)	0.00	500,000.00
31 · General Operating	1,104.24	313,060.48
32 · Temp. Restricted Balances:3210 · Fund - Building	(1,104.24)	(313,060.48)
Net cash provided by Financing Activities	0.00	500,000.00
Net cash increase for period	9,545.86	(307,979.71)
Cash at beginning of period	75,458.42	392,983.99
Cash at end of period	85,004.28	85,004.28

RELATED PARTY TRANSACTIONS AS OF:05/31/14

Related Pasrty	Expire Date	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Building Fund Commitment	Liberty Pledge Club
Starchild	08/01/14	\$ 395.00	\$ 395.00	\$ 2,791.00	\$ -	
Mr. David Blau	Life Member	\$ -	\$ -	\$ 3,184.00	\$ 5,000.00	
Ms. Audrey Capozzi	Life Member	\$ -	\$ -	\$ 2,414.00	\$ -	
Mr. Michael Cloud	Life Member	\$ -	\$ -	\$ 3,233.00	\$ 5,000.00	
Mr. Doug Craig	07/26/14	\$ 325.00	\$ 325.00	\$ 1,914.00	\$ 1,000.00	
Mr. Paul Frankel	Life Member	\$ 445.00	\$ 470.00	\$ 2,841.00	\$ -	
Mr. Sam Goldstein	01/30/15	\$ 155.00	\$ 155.00	\$ 3,463.97	\$ -	
Mr. Timothy Hagan	08/09/14	\$ 395.00	\$ 495.00	\$ 6,537.82	\$ -	
Mr. Kevin Hagan *	11/07/08	\$ -	\$ -	\$ 283.00	\$ -	
Ms. Marina Henley (Neale) *	07/23/06	\$ -	\$ -	\$ 200.00	\$ -	
Ms. Linda Hinkle *	Life Member	\$ -	\$ -	\$ 2,578.76	\$ -	
Mr. Logan Hinkle *	06/14/14	\$ -	\$ -	\$ 526.21	\$ -	
Mr. Albert Hinkle *	12/31/14	\$ 300.00	\$ 560.00	\$ 6,787.50	\$ -	Yes
Mr. Mark Hinkle	Life Member	\$ 20.00	\$ 100.00	\$ 8,016.00	\$ -	Yes
Mr. Gary Johnson	Life Member	\$ 10.00	\$ 445.00	\$ 27,870.00	\$ -	Yes
Ms. Vicki Kirkland	Life Member	\$ 10.00	\$ 50.00	\$ 2,807.00	\$ -	Yes
Mr. Michael Knebel	05/16/15	\$ 25.00	\$ 25.00	\$ 545.00	\$ -	
Dr. James Lark	Life Member	\$ 325.00	\$ 325.00	\$ 76,209.30	\$ -	
Dr. Scott Lieberman	Life Member	\$ -	\$ 84.00	\$ 11,155.38	\$ -	
Mr. Steven Linnabary	Life Member	\$ 200.00	\$ 200.00	\$ 1,568.50	\$ -	
Ms. Melinda Moore (Redpath) *	07/08/10	\$ -	\$ -	\$ 288.00	\$ -	
Ms. Nancy Neale *	Life Member	\$ -	\$ 5,000.00	\$ 12,497.61	\$ -	
Mr. Geoffrey Neale	Life Member	\$ -	\$ 5,400.00	\$ 11,284.03	\$ -	Yes
Ms. Kieman Nevitt (Pojunis) *	11/23/12	\$ -	\$ -	\$ 25.00	\$ -	
Mr. Norman Olsen	Life Member	\$ 50.00	\$ 800.00	\$ 5,404.50	\$ -	
Mr. Brett Pojunis	10/16/14	\$ -	\$ -	\$ 200.00	\$ -	
Mr. Bill Pojunis *	10/12/13	\$ -	\$ -	\$ 144.00	\$ -	
Mr. William Redpath	Life Member	\$ -	\$ 395.00	\$ 95,647.74	\$ -	Yes
Ms. Bette Rose Ryan *	Life Member	\$ 15.00	\$ 75.00	\$ 8,157.00	\$ -	Yes
Mr. Tony Ryan	Life Member	\$ -	\$ -	\$ 5,196.00	\$ -	
Mr. Scott Spencer	Life Member	\$ 480.00	\$ 820.00	\$ 8,195.00	\$ -	Yes
Mr. Richard Tomasso	05/23/15	\$ -	\$ 420.00	\$ 2,757.00	\$ -	
Ms. Dianna Visek	05/20/15	\$ -	\$ 75.00	\$ 855.76	\$ -	
Mr. Arvin Vohra	07/29/14	\$ 395.00	\$ 395.00	\$ 644.00	\$ -	
Mr. Daniel Wiener	12/31/14	\$ 10.00	\$ 445.00	\$ 3,656.84	\$ -	Yes
Mr. R. Lee Wrights	Life Member	\$ -	\$ -	\$ 1,883.00	\$ -	
Total Contributions:		\$ 3,555.00	\$ 17,454.00	\$ 321,760.92	\$ 11,000.00	

* Non LNC Member disclosed related party

Related Pasrty	Memo	MTD Disbursements	YTD Disbrsements
Mr. Robert (Ross) Lowe (Paul Frankel)	AL Ballot Access Petitioning Expense	\$ 4,896.00	\$ 12,498.00
Libertarian Party of Illinois	IL Ballot Access Petitioning Expense	\$ 40,433.00	\$ 64,643.00
Total Disbursements:		\$ 45,329.00	\$ 77,141.00