



END OF MONTH FINANCIAL REPORTS

Page 1 – EOM Membership and Revenue Charts and Graphs

Page 3 – EOM Financial Summary Reports

Page 4 - 2014 v. 2012 Comparisons Statement of Operations

Page 5 - Statement of Operations Budget vs. Actual

Page 6 - P&L Detail (w-Functional Allocation of Expenses) for 2014 by Month

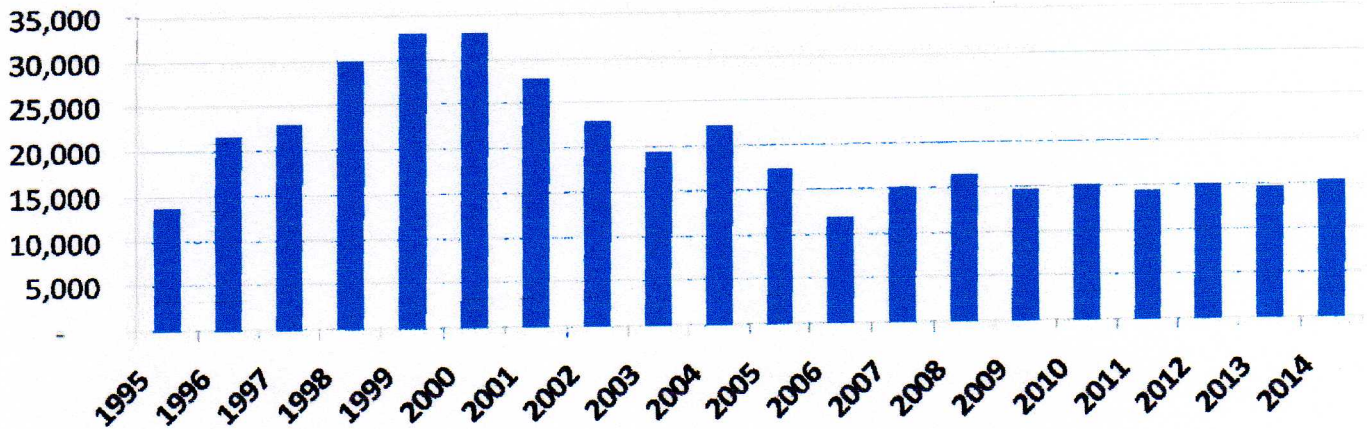
Page 9 – Balance Sheet Curr v. Prior Month Comparison

Page 11 - GAAP Cash Flow Report

Page 12 – Related Party Contributions and Disbursements

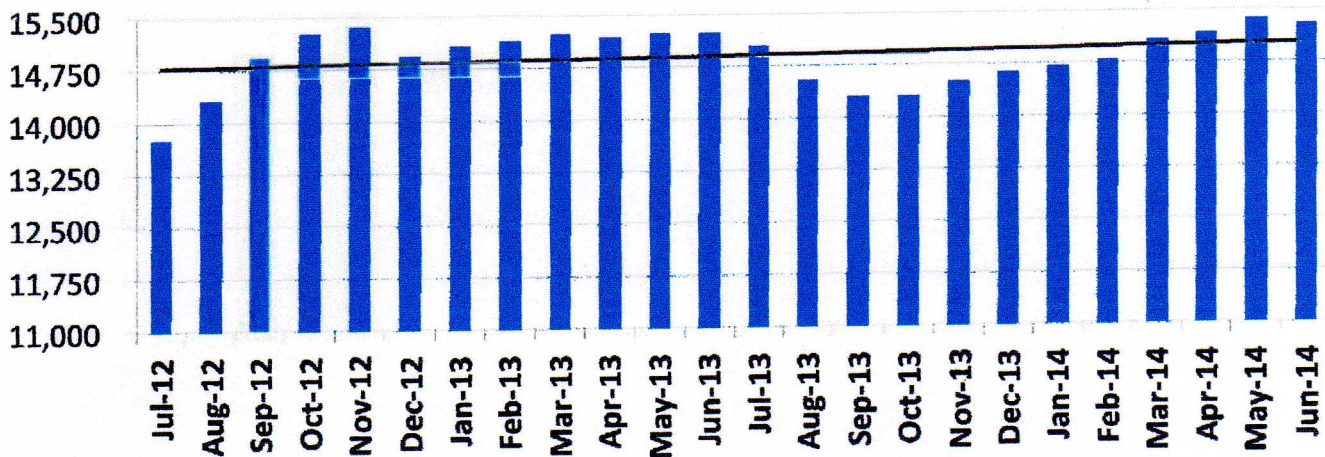
End of Month Reports - Charts

Active Donors Past 20 Years



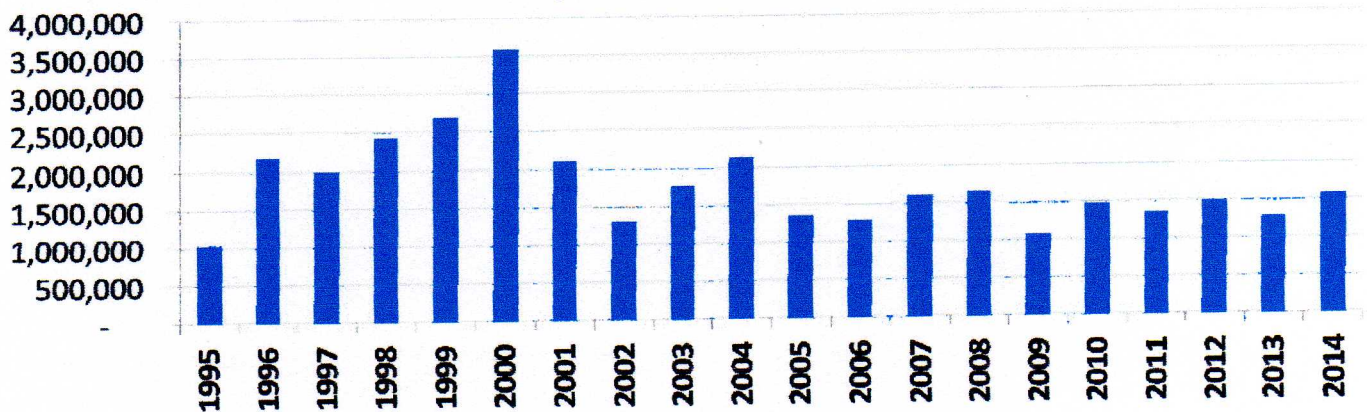
Active Donors (Past 24 Months)

Plus Trend Line

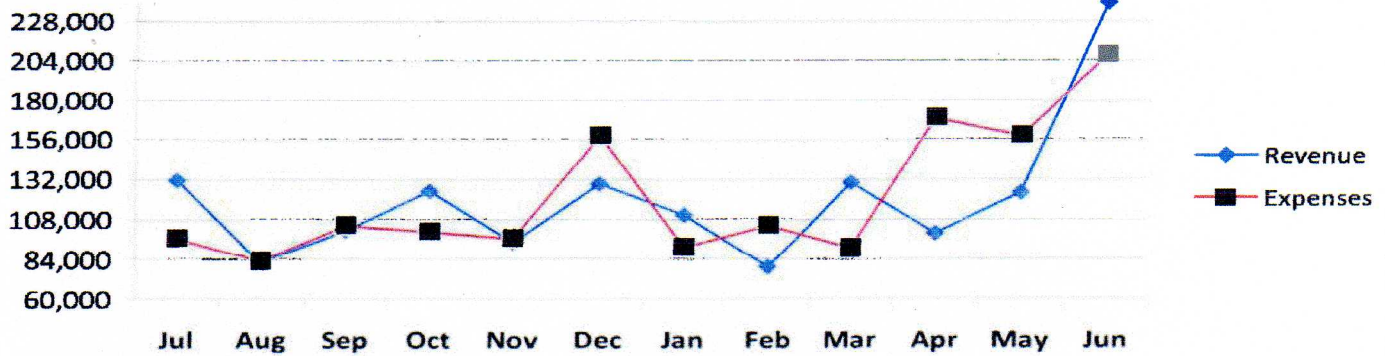


Revenue 20 years

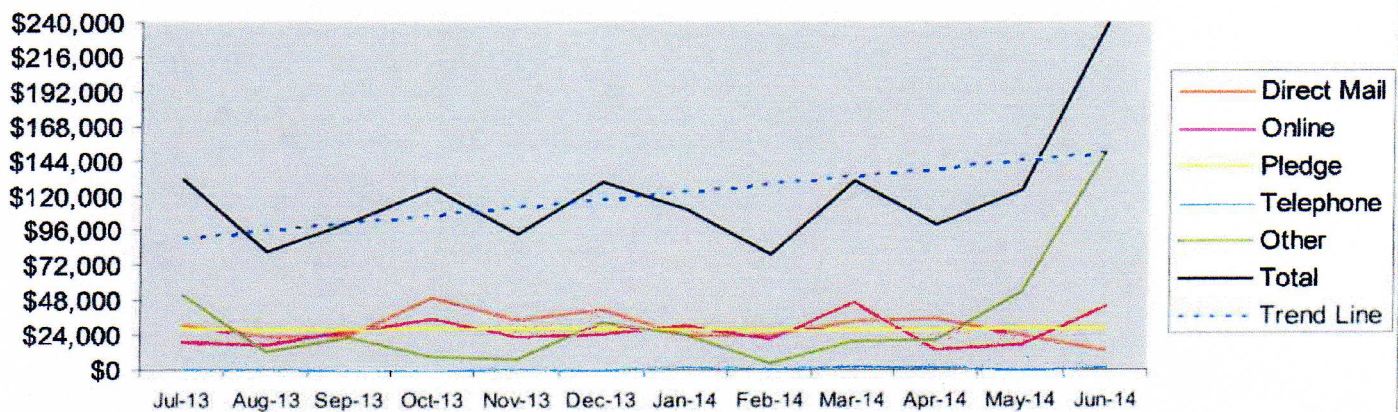
(Curr Year Extrapolated)



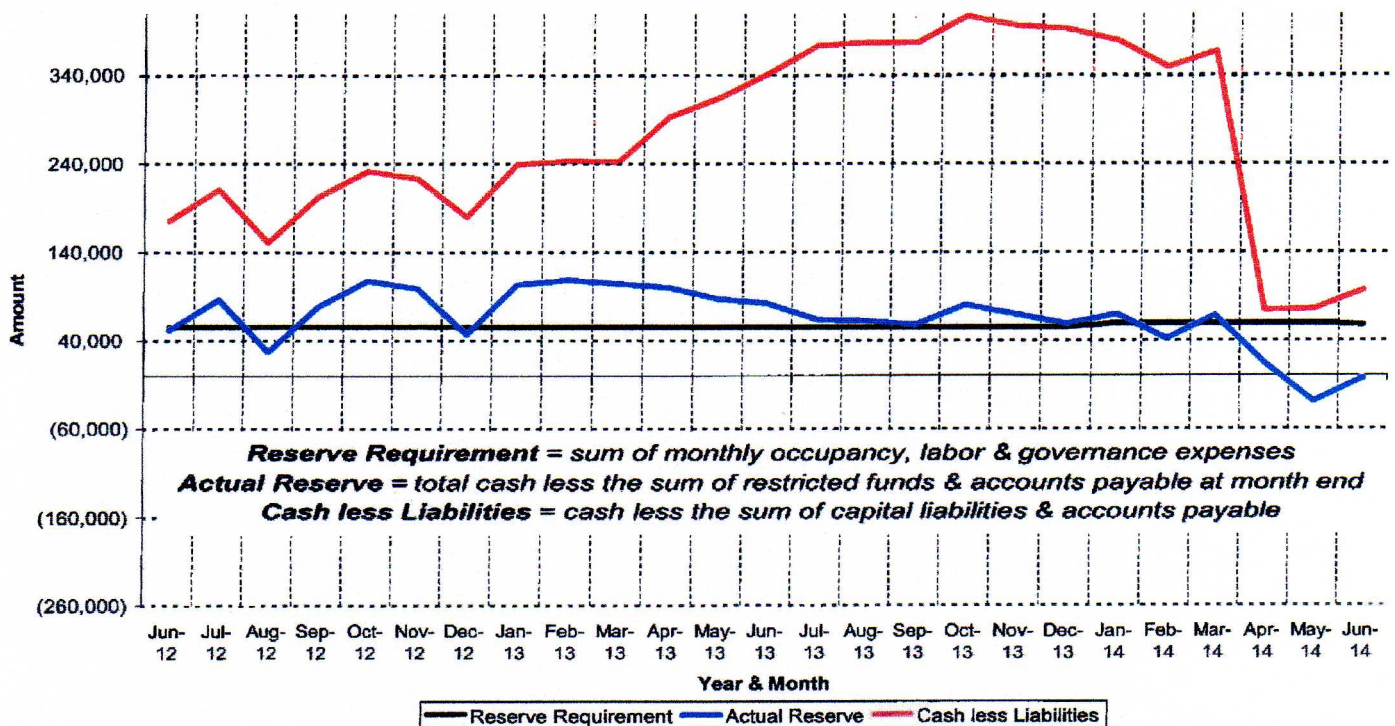
Monthly Revenue and Expenses - Past 12 Months



Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Jun 14	2014 YTD	2014 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2014	2014 Budget Remaining
Support and Revenue	238,900	782,489	761,400	21,089	1,412,800	630,311
Cost of Support and Revenue	137,116	256,905	236,700	20,205	359,100	102,195
Net Support Available for Programs	101,785	525,583	524,700	883	1,053,700	528,117
Program Expense	70,696	554,503	520,950	33,553	1,041,900	487,397
Net Operating Surplus (or Deficit)	31,089	(28,920)	3,750	(32,670)	11,800	40,720

Acct Summary w-Funct Allocation of Exp By Month Plus YTD

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	TOTAL
Ordinary Revenue/Expense							
Revenue							
4000 · General Fundraising	104,913	76,478	111,932	80,738	112,670	91,862	578,593
4100 · Project Revenue	4,512	2,447	12,070	14,860	11,175	8,912	53,776
4200 · Events and Conventions	0	0	0	0	0	137,849	137,849
4300 · Program Revenue	831	275	6,069	4,340	547	287	12,349
4600 · Refunds of Contributions	0	(70)	0	0	0	(10)	(80)
4700 · Other Receipts	1	0	0	0	0	0	1
Total Revenue	110,257	79,130	130,071	99,738	124,392	238,900	782,488
Gross Proceeds	110,257	79,130	130,071	99,738	124,392	238,900	782,488
Expense							
7000 · General Fundraising Expense	26,229	33,547	19,221	48,909	24,662	23,068	175,636
7100 · Project-Related Expenses	90	249	36	58	48	49	530
7200 · Events and Conventions Exp	224	415	435	986	1,243	122,895	126,198
7300 · Program-Related Expenses	25,492	24,795	26,430	62,484	69,880	23,641	232,722
8000 · Salary & Related Expense	15,615	17,270	16,578	18,831	21,846	20,803	110,943
8100 · Admin & Overhead Expense	10,317	20,282	22,937	32,378	26,781	12,360	125,055
8200 · Professional Services	4,500	5,091	4,536	5,414	13,799	4,598	37,938
8300 · Depreciation Expense	398	398	398	398	398	398	2,388
Total Expense	82,865	102,047	90,571	169,458	158,657	207,812	811,410
Net Ordinary Revenue	27,392	(22,917)	39,500	(69,720)	(34,265)	31,088	(28,922)
Net Revenue (or Loss)	27,392	(22,917)	39,500	(69,720)	(34,265)	31,088	(28,922)

Balance Sheet Summary - Current vs Prior Month

	Jun 30, 14	May 31, 14	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	106,743.34	85,004.28	21,739.06	25.57%
Total Other Current Assets	50,344.00	17,039.45	33,304.55	195.46%
Total Current Assets	157,087.34	102,043.73	55,043.61	53.94%
Total Fixed Assets	853,052.71	853,450.35	(397.64)	-0.05%
Total Other Assets	7,020.00	7,020.00	0.00	0.00%
TOTAL ASSETS	1,017,160.05	962,514.08	54,645.97	5.68%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	159,602.85	136,046.21	23,556.64	17.32%
Total Long Term Liabilities	500,000.00	500,000.00	0.00	0.00%
Total Liabilities	659,602.85	636,046.21	23,556.64	3.70%
Total Equity	357,557.20	326,467.87	31,089.33	9.52%
TOTAL LIABILITIES & EQUITY	1,017,160.05	962,514.08	54,645.97	5.68%

Statement of Operations - 2014 v. 2012 Comparison

Statement of Ops YTD 14 v 12

Statement of Ops Last Month 14 v 12

	Jan - Dec 14	Jan - Dec 12	Diff 14 v 12	Jun 14	Jun-12	Diff 14 v 12
Support and Revenue						
20-Membership Dues	235,290	188,143	47,147	52,148	31,387	20,761
21-Donations	106,394	121,011	-14,617	7,088	5,209	1,879
22-Recurring Gifts	168,950	169,006	-56	28,892	26,919	1,973
23-BoardSolicitation MajorGifts	32,400	1,000	31,400	0	1,000	-1,000
24-Convention Revenue	137,849	185,225	-47,377	137,849	0	137,849
25-Project Program Revenue	53,776	-7,577	61,353	8,912	250	8,662
26-Brand Dev / Promotional Materials Rev	4,775	170	4,605	287	0	287
27-BallotAccess Donations	35,479	129,008	-93,529	3,724	76,540	-72,816
28-Publications Materials Other	7,575	1,145	6,430	0	125	-125
29-Other Revenue	1	0	1	0	0	0
Total Support and Revenue	782,489	787,132	-4,643	238,900	141,430	97,470
Cost of Support and Revenue						
32-Fundraising Costs	71,792	58,479	13,313	11,877	6,188	5,689
33-Membership Fundraising Costs	55,876	30,218	25,658	3,192	5,159	-1,967
35-Convention	120,304	161,912	-41,608	120,304	0	120,304
36-Ballot Access Fundraising Exp	4,727	8,867	-4,140	1,743	8,867	-7,124
37-Building Fundraising Exp	4,207	0	4,207	0	0	0
Total Cost of Support and Revenue	256,905	259,476	-2,571	137,116	20,214	116,902
Net Support Available for Programs	525,583	527,656	-2,073	101,785	121,216	-19,431
Program Expense						
40-Administrative Costs	164,878	178,986	-15,108	17,258	29,736	-12,478
45-Compensation	259,290	201,021	58,269	46,319	32,243	14,076
50-Affiliate Support	2,472	33,943	-31,471	0	0	0
55-Brand Dev / Promotional Materials	5,260	1,649	3,611	2,207	0	2,207
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	119	1,789	-1,670	0	789	-789
70-BallotAccess Petitioning Related Exp	79,998	254,858	-174,860	2,857	82,393	-79,536
75-Litigation	5,073	5,340	-267	0	0	0
80-Media	50	0	50	10	0	10
85-Member Communication	34,685	18,135	16,550	300	10,500	-10,200
88-Outreach	2,678	3,660	-982	1,744	82	1,662
90-Project Program Other	0	0	0	0	0	0
Total Program Expense	554,503	700,381	-145,878	70,886	155,743	-85,047
Net Operating Surplus (or Deficit)	-28,920	-172,725	143,805	31,089	-34,527	65,616

Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2014
Budget vs. Actual

	Unrestricted Jun-14	Temp, Restricted	Jun 14	Jan - Jun 14	2014 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2014	2014 Budget Remaining
Support and Revenue								
20-Membership Dues	52,148.05		52,148.05	235,289.85	252,300.00	(17,610.15)	505,300.00	270,510.15
21-Donations	30,116.80		30,116.80	129,423.43	147,450.00	(18,026.57)	294,300.00	165,476.57
22-Recurring Gifts	28,892.06		28,892.06	168,949.54	170,350.00	(1,700.46)	341,300.00	172,350.46
23-BoardSolicitation MajorGifts	0.00		0.00	32,400.00	55,300.00	(22,600.00)	110,300.00	77,600.00
24-Convention Revenue	114,820.00		114,820.00	114,820.00	110,300.00	4,820.00	110,300.00	(4,820.00)
25-Project Program Revenue	0.00	8,912.30	8,912.00	53,775.52	0.00	53,775.52	0.00	(53,775.52)
26-Brand Dev / Promotional Materials Rev	287.45		287.45	4,775.20	5,400.00	(624.80)	10,300.00	6,024.80
27-BallotAccess Donations	3,724.05		3,724.05	35,479.32	16,050.00	19,429.32	32,100.00	(3,379.32)
28-Publications Materials Other	0.00		0.00	7,575.00	3,350.00	3,625.00	7,300.00	325.00
29-Other Revenue	0.00		0.00	0.65	0.00	0.65	0.00	(0.65)
Total Support and Revenue	229,988.41	8,912.30	238,900.41	782,488.51	761,400.00	21,088.51	1,412,300.00	630,311.49
Cost of Support and Revenue								
32-Fundraising Costs	11,877.29		11,877.29	71,791.56	70,300.00	991.56	141,500.00	69,808.44
33-Membership Fundraising Costs	3,191.75		3,191.75	55,876.44	51,500.00	4,276.44	103,200.00	47,323.56
35-Convention	120,303.91		120,303.91	120,303.91	110,300.00	10,003.91	110,300.00	(10,303.91)
36-Ballot Access Fundraising Exp	1,742.59		1,742.59	4,726.85	4,300.00	426.85	4,300.00	(426.85)
37-Building Fundraising Exp	0.00	0.30	0.00	4,206.63	0.00	4,206.63	0.00	(4,206.63)
Total Cost of Support and Revenue	137,115.54	0.30	137,115.54	256,905.39	236,700.00	20,205.39	359,100.00	102,194.61
Net Support Available for Programs	92,872.87	8,912.30	101,784.87	525,583.12	524,700.00	883.12	1,053,700.00	528,116.83
Program Expense								
40-Administrative Costs	17,258.04	0.30	17,258.04	164,877.82	160,550.00	4,327.82	321,100.00	156,222.18
45-Compensation	46,318.98		46,318.98	259,290.16	258,350.00	940.16	516,700.00	257,409.84
50-Affiliate Support	0.00		0.00	2,471.95	3,250.00	(778.05)	6,500.00	4,028.05
55-Brand Dev / Promotional Materials	2,207.41		2,207.41	5,260.37	3,300.00	1,960.37	6,500.00	1,339.63
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	0.00		0.00	119.14	0.00	119.14	0.00	(119.14)
70-BallotAccess Petitioning Related Exp	2,857.00		2,857.00	79,998.00	60,450.00	19,548.00	120,300.00	40,902.00
75-Litigation	0.00		0.00	5,073.38	6,350.00	(976.62)	12,100.00	7,026.62
80-Media	9.95		9.95	49.75	0.00	49.75	0.00	(49.75)
85-Member Communication	300.00		300.00	34,684.65	24,300.00	10,684.65	48,000.00	13,315.35
88-Outreach	1,744.16		1,744.16	2,677.80	5,000.00	(2,322.20)	10,000.00	7,922.20
90-Project Program Other	0.00	0.30	0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	70,685.54	0.30	70,685.54	554,503.02	520,350.00	33,553.02	1,041,300.00	487,396.98
Total Net Operating Surplus (or Deficit)	22,177.33	8,912.30	31,089.33	(28,919.90)	3,750.00	(32,669.90)	11,300.00	40,719.90
Unrestricted Net Operating Surplus (or Deficit)			22,177.33	(73,087.37)				

Libertarian National Committee, Inc.

P&L Acct Detail w-Funct Allocation of Exps By Month Plus YTD

January through June 2014

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	TOTAL
Ordinary Revenue/Expense							
Revenue							
4000 - General Fundraising							
4010 - Direct Mail Fundraising							
4010-10 - DM - House Fundraising General	5,625.76	12,410.06	15,516.60	19,805.91	5,702.14	5,843.30	64,903.77
4010-11 - DM - House Fundraising Renewal	322.00	1,281.02	4,377.50	1,275.40	150.00	0.00	7,405.92
4010-12 - DM - House Fundraising NewDonor	0.00	25.00	100.00	25.00	3,193.00	0.00	3,343.00
4010-20 - DM - Donor Renewal	15,076.00	9,723.00	13,274.99	10,571.00	15,099.00	6,531.00	70,274.99
4010-30 - DM - New Donor Prospecting	3,253.00	1,000.00	835.00	3,643.95	0.00	870.00	9,601.95
Total 4010 - Direct Mail Fundraising	24,276.76	24,439.08	34,104.09	35,321.26	24,144.14	13,244.30	155,529.63
4020 - Direct Solicitation Major Donor							
4020-10 - Board Solicitation	0.00	0.00	0.00	0.00	32,400.00	0.00	32,400.00
Total 4020 - Direct Solicitation Major Donor	0.00	0.00	0.00	0.00	32,400.00	0.00	32,400.00
4030 - Online Contributions - Web							
4030-10 - Online Cont - General	9,518.21	5,263.25	19,761.63	1,840.00	3,573.00	979.50	40,935.59
4030-20 - Online Cont - Donor Renewal	12,230.30	9,045.00	18,180.00	7,335.00	10,534.86	37,387.05	95,372.21
4030-30 - Online Cont - New Donor Prosp	9,312.50	7,417.53	8,963.00	5,075.00	3,873.75	5,350.00	39,991.78
Total 4030 - Online Contributions - Web	31,061.01	21,725.78	46,904.63	14,250.00	18,041.61	44,316.55	176,299.58
4040 - Tele Fundraising - Phone Bank							
4040-10 - Tele Fund - General	85.00	50.00	25.00	200.00	0.00	275.00	635.00
4040-20 - Tele Fund - Donor Renewal	2,675.00	675.00	2,290.00	1,875.00	350.00	1,410.00	9,275.00
4040-30 - Tele Fund - New Donor Prosp	25.00	0.00	0.00	0.00	0.00	0.00	25.00
Total 4040 - Tele Fundraising - Phone Bank	2,785.00	725.00	2,315.00	2,075.00	350.00	1,685.00	9,935.00
4080 - Recurring Contrib - Pledge	28,148.00	27,973.50	27,482.50	27,891.74	28,561.74	28,892.06	168,949.54
4090 - Ballot Access	18,642.15	1,615.00	1,125.99	1,200.00	9,172.13	3,724.05	35,479.32
Total 4000 - General Fundraising	104,912.92	76,478.36	111,932.21	80,738.00	112,669.62	91,861.96	578,593.07
4100 - Project Revenue							
4108 - Building Fund	4,512.00	2,447.00	12,070.00	14,660.00	11,174.52	8,912.00	53,775.52
Total 4100 - Project Revenue	4,512.00	2,447.00	12,070.00	14,660.00	11,174.52	8,912.00	53,775.52
4200 - Events and Conventions							
4200-10 - Convention Revenue	0.00	0.00	0.00	0.00	0.00	114,820.00	114,820.00
4200-15 - Convention Banq Fundraising	0.00	0.00	0.00	0.00	0.00	23,029.00	23,029.00
Total 4200 - Events and Conventions	0.00	0.00	0.00	0.00	0.00	137,849.00	137,849.00
4300 - Program Revenue							
4340 - LP News	600.00	0.00	5,903.00	1,072.00	0.00	0.00	7,575.00
4375 - Brand / Promotional Materials	231.00	275.00	166.10	3,268.40	547.25	287.45	4,775.20
Total 4300 - Program Revenue	831.00	275.00	6,069.10	4,340.40	547.25	287.45	12,350.20
4600 - Refunds of Contributions	0.00	(69.93)	0.00	0.00	0.00	(10.00)	(79.93)
4700 - Other Receipts							
4710 - Interest & Dividends	0.65	0.00	0.00	0.00	0.00	0.00	0.65
Total 4700 - Other Receipts	0.65	0.00	0.00	0.00	0.00	0.00	0.65
Total Revenue	110,256.57	79,130.43	130,071.31	99,738.40	124,391.39	238,900.41	782,488.51
Gross Proceeds	110,256.57	79,130.43	130,071.31	99,738.40	124,391.39	238,900.41	782,488.51

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	TOTAL
Expense							
7000 · General Fundraising Expense							
7010 · Direct Mail Fundraising Exp							
7010-10 · DM - House General Expense	212.50	11,597.47	1,120.59	20,257.87	638.75	3,275.61	37,102.79
7010-20 · DM - Donor Renewal Expense	3,299.06	1,959.59	3,093.70	3,206.38	1,690.06	694.25	13,943.04
7010-30 · DM - New Donor Prospecting Exp	845.70	5,615.68	3,411.70	10,265.73	8,321.59	337.50	28,797.90
Total 7010 · Direct Mail Fundraising Exp	4,357.26	19,172.74	7,625.99	33,729.98	10,650.40	4,307.36	79,843.73
7030 · Online Contributions Exp - Web							
7030-10 · Online Cont Exp - General	2,992.45	1,090.22	0.00	0.00	0.00	0.00	4,082.67
Total 7030 · Online Contributions Exp - Web	2,992.45	1,090.22	0.00	0.00	0.00	0.00	4,082.67
7040 · Tele Fundraising Expense							
7040-20 · Tele Fund Exp - Donor Renewal	2,079.00	2,295.00	2,295.00	2,281.50	2,025.00	2,160.00	13,135.50
Total 7040 · Tele Fundraising Expense	2,079.00	2,295.00	2,295.00	2,281.50	2,025.00	2,160.00	13,135.50
7080 · Recurring Contrib - Pledge	1,107.22	611.86	1,212.63	2,831.61	1,114.51	4,035.87	10,913.70
7085 · Building Fund Fundraising Exp	3,814.63	0.00	0.00	0.00	392.00	0.00	4,206.63
7090 · Ballot Access Fundraising Exp	2,845.82	138.44	0.00	0.00	0.00	1,742.59	4,726.85
7095 · Credit Card Prc Fees	2,795.01	3,191.07	2,687.72	2,237.22	4,215.57	4,565.81	19,692.40
7099 · Gen Fundraising Staff Salary	6,237.69	7,047.24	5,399.86	7,828.75	6,264.43	6,256.84	39,034.81
Total 7000 · General Fundraising Expense	26,229.08	33,546.57	19,221.20	48,909.06	24,661.91	23,068.47	175,636.29
7100 · Project-Related Expenses							
7106 · Campus Outreach Project							
7106-20 · Campus Outreach Staff Salary	89.75	248.73	36.24	57.99	47.82	48.88	529.41
Total 7106 · Campus Outreach Project	89.75	248.73	36.24	57.99	47.82	48.88	529.41
Total 7100 · Project-Related Expenses	89.75	248.73	36.24	57.99	47.82	48.88	529.41
7200 · Events and Conventions Exp							
7200-10 · Convention Expenses - General	0.00	0.00	0.00	0.00	0.00	48,288.54	48,288.54
7200-20 · Convention Expense - Travel/F&B	0.00	0.00	0.00	0.00	0.00	72,015.37	72,015.37
7200-40 · Events & Conv Staff Salary	224.38	414.54	434.89	985.84	1,243.32	2,590.72	5,893.69
Total 7200 · Events and Conventions Exp	224.38	414.54	434.89	985.84	1,243.32	122,894.63	126,197.60
7300 · Program-Related Expenses							
7310 · Affiliate Support							
7310-10 · Affiliate Development & Support	459.40	(28.04)	1,044.60	995.99	0.00	0.00	2,471.95
7310-20 · Affiliate Support Staff Salary	1,391.14	829.09	507.37	4,059.35	908.58	1,515.33	9,210.86
Total 7310 · Affiliate Support	1,850.54	801.05	1,551.97	5,055.34	908.58	1,515.33	11,682.81
7320 · Outreach - PR & Marketing							
7320-10 · Outreach PR & Marketing General	127.84	505.80	300.00	0.00	0.00	1,744.16	2,677.80
7320-20 · Outreach PR Mrktng Staff Salary	2,782.28	2,487.26	2,065.72	2,029.68	1,625.88	2,101.91	13,092.73
Total 7320 · Outreach - PR & Marketing	2,910.12	2,993.06	2,365.72	2,029.68	1,625.88	3,846.07	15,770.53
7330 · Media Relations							
7330-10 · Media Relations General	9.95	0.00	9.95	9.95	9.95	9.95	49.75
7330-20 · Media Relations Staff Salary	942.38	746.18	579.85	985.84	765.12	782.11	4,801.48
Total 7330 · Media Relations	952.33	746.18	589.80	995.79	775.07	792.06	4,851.23
7340 · Membership Communications							
7340-10 · LP News	6,265.59	9,434.81	1,501.36	8,622.33	8,560.56	300.00	34,684.65
7340-20 · Mem Comm & Support Staff Salary	9,154.60	8,042.14	8,480.32	11,482.17	9,133.63	8,652.04	54,844.90
Total 7340 · Membership Communications	15,420.19	17,476.95	9,981.68	20,104.50	17,694.19	8,952.04	89,629.55
7360 · Campaign Support & Initiatives							
7360-40 · Campaign Support Other	0.00	0.00	0.00	0.00	119.14	0.00	119.14
7360-60 · Camp/Cand Support -Staff Salary	1,884.77	1,948.35	1,993.24	2,841.55	2,008.44	1,759.74	12,436.09
Total 7360 · Campaign Support & Initiatives	1,884.77	1,948.35	1,993.24	2,841.55	2,127.58	1,759.74	12,555.23
7375 · Brand Development							
7375-10 · Brand / Promotional Materials	500.00	0.00	572.00	1,708.46	272.50	2,207.41	5,260.37
7375-20 · Brand Development Staff Salary	1,077.01	456.00	289.93	753.88	573.84	733.22	3,883.88
Total 7375 · Brand Development	1,577.01	456.00	861.93	2,462.34	846.34	2,940.63	9,144.25

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	TOTAL
7380 · Ballot Access - Other							
7380-10 · Ballot Access Petitioning Exp.	0.00	0.00	3,687.00	28,125.00	45,329.00	2,857.00	79,998.00
7380-30 · Ballot Access Legal	0.00	0.00	5,000.00	0.00	0.00	0.00	5,000.00
7380-50 · B/A & Petitioning Staff Salary	897.51	373.09	398.65	869.86	573.84	977.63	4,090.58
Total 7380 · Ballot Access - Other	897.51	373.09	9,085.65	28,994.86	45,902.84	3,834.63	89,088.58
Total 7300 · Program-Related Expenses	25,492.47	24,794.68	26,429.99	62,484.06	69,880.48	23,640.50	232,722.18
8000 · Salary & Related Expense							
8005 · Salarly Bonus Sick & Vac (Admn)	6,524.96	6,097.80	4,918.15	8,378.26	9,928.54	7,898.55	43,746.26
8010 · Hourly Wages (Admin Portion)	206.36	244.71	228.03	204.37	304.95	802.37	1,990.79
8015 · Contract & Paid Internships	2,126.25	4,959.00	4,371.00	4,506.00	4,519.50	5,746.50	26,228.25
8020 · Employer Cont to P/R Tax	4,178.22	2,166.44	2,205.05	2,193.00	2,157.13	2,360.41	15,260.25
8030 · Employer Cont to 401K & Adm	1,563.48	769.86	957.93	784.86	1,969.86	784.86	6,830.85
8040 · Fed & State Unemployment	714.90	294.98	147.87	50.07	21.94	500.00	1,729.76
8050 · Fed & State Rev & Admn Tax	67.17	28.29	15.35	5.53	2.00	2.25	120.59
8060 · Health Insurance	0.00	2,559.96	2,559.96	2,559.96	2,559.96	2,559.96	12,799.80
8065 · Workers Comp Insurance	0.00	0.00	1,026.00	0.00	0.00	0.00	1,026.00
8080 · Payroll Service Fees	233.70	149.09	149.09	149.12	381.76	147.90	1,210.66
Total 8000 · Salary & Related Expense	15,615.04	17,270.13	16,578.43	18,831.17	21,845.64	20,802.80	110,943.21
8100 · Admin & Overhead Expense							
8110 · Ofc Supplies & Non Cap Equipmt	202.79	1,795.82	133.72	1,666.96	778.66	2,706.10	7,284.05
8120 · Telephone & Data Services	103.71	1,281.40	1,280.09	1,322.53	1,271.63	1,400.71	6,660.07
8125 · Equipment Leases & Maint.	545.20	493.95	913.35	493.95	598.80	554.25	3,599.50
8130 · Postage & Shipping	1,352.91	297.84	301.29	256.30	1,456.00	322.30	3,986.64
8140 · Travel, Meeting, & Meals Exp	0.00	35.88	2,932.15	(374.48)	708.18	125.18	3,426.91
8160 · Insurance	0.00	0.00	0.00	6,687.00	0.00	0.00	6,687.00
8170 · Occupancy Expenses							
8170-10 · Mortgage Interest Expense	0.00	0.00	0.00	0.00	2,020.62	2,088.20	4,108.82
8170-20 · Utilities Expense	0.00	0.00	0.00	714.95	0.00	23.13	738.08
8170-30 · Property Taxes, Fees & Permits	0.00	0.00	0.00	1,628.66	0.00	10.00	1,638.66
8170-40 · Maintenance, Cleaning & Repairs	0.00	0.00	0.00	0.00	375.00	1,281.25	1,656.25
8170-50 · Property Insurance	0.00	0.00	0.00	3,756.00	0.00	0.00	3,756.00
8170-60 · Office Rent Parking & Storage	3,322.72	11,243.25	11,243.25	11,243.25	11,521.78	(1,794.00)	46,780.25
8170-70 · Office Move Related Expenses	0.00	0.00	0.00	0.00	2,826.00	0.00	2,826.00
Total 8170 · Occupancy Expenses	3,322.72	11,243.25	11,243.25	17,342.86	16,743.40	1,608.58	61,504.06
8180 · Printing & Copying	131.97	177.62	1,683.25	112.39	658.48	556.02	3,319.73
8190 · Software, Hardware & Other IT	4,378.22	4,596.77	4,221.20	4,607.12	4,121.46	4,773.13	26,697.90
8195 · Other Expenses & Bank Fees	279.71	359.23	228.67	263.42	444.39	314.13	1,889.55
Total 8100 · Admin & Overhead Expense	10,317.23	20,281.76	22,936.97	32,378.05	26,781.00	12,360.40	125,055.41
8200 · Professional Services							
8210 · Legal							
8210-10 · Legal - General	3,000.00	3,000.00	3,000.00	3,000.00	3,605.30	3,000.00	18,605.30
8210-20 · Legal - Proactive	0.00	0.00	0.00	73.38	0.00	0.00	73.38
8210-30 · Litigation-Lobbing Staff Salary	0.00	82.91	36.23	115.98	95.64	97.76	428.52
Total 8210 · Legal	3,000.00	3,082.91	3,036.23	3,189.36	3,700.94	3,097.76	19,107.20
8220 · Accounting	0.00	508.50	0.00	725.00	8,597.77	0.00	9,831.27
8230 · FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	9,000.00
Total 8200 · Professional Services	4,500.00	5,091.41	4,536.23	5,414.36	13,798.71	4,597.76	37,938.47
8300 · Depreciation Expense	397.64	397.64	397.64	397.64	397.64	397.64	2,385.84
Total Expense	82,865.59	102,045.46	90,571.59	169,458.17	158,656.52	207,811.08	811,408.41
Net Ordinary Revenue	27,390.98	(22,915.03)	39,499.72	(69,719.77)	(34,265.13)	31,089.33	(28,919.90)
Net Revenue	27,390.98	(22,915.03)	39,499.72	(69,719.77)	(34,265.13)	31,089.33	(28,919.90)

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
As of June 30, 2014

	<u>Jun 30, 14</u>	<u>May 31, 14</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111 - PNC Check Acct 1 (Unrestricted)	70,360.78	59,504.07	10,856.71	18.25%
112 - BBT Check Acct 1 (Unrestricted)	7,410.30	5,439.95	1,970.35	36.22%
113 - PNC Check Acct 2 (Restricted)	28,308.02	19,396.02	8,912.00	45.95%
114 - BBT Check Acct 2 (Restricted)	664.24	664.24	0.00	0.0%
Total 11 - Cash	<u>106,743.34</u>	<u>85,004.28</u>	<u>21,739.06</u>	<u>25.57%</u>
Total Checking/Savings	106,743.34	85,004.28	21,739.06	25.57%
Other Current Assets				
13 - Other Current Collectables				
134 - Accrued Convention Revenue	<u>33,065.00</u>	<u>0.00</u>	<u>33,065.00</u>	<u>100.0%</u>
Total 13 - Other Current Collectables	33,065.00	0.00	33,065.00	100.0%
16 - Prepaid Expenses				
161 - Bulk Mail Account	1,468.25	968.25	500.00	51.64%
165 - Prepaid Licenses	4,919.35	5,903.22	(983.87)	(16.67%)
166 - Prepaid Insurance	1,046.46	1,046.46	0.00	0.0%
167 - Prepaid Convention				
167-10 - Prepaid Convention General Exp	0.00	2,022.25	(2,022.25)	(100.0%)
167-20 - Prepaid Convention Travel/Other	0.00	3,571.34	(3,571.34)	(100.0%)
Total 167 - Prepaid Convention	0.00	5,593.59	(5,593.59)	(100.0%)
168 - Prepaid Rent	102.00	3,527.93	(3,425.93)	(97.11%)
169 - Other Prepaid Expense	<u>9,742.94</u>	<u>0.00</u>	<u>9,742.94</u>	<u>100.0%</u>
Total 16 - Prepaid Expenses	<u>17,279.00</u>	<u>17,039.45</u>	<u>239.55</u>	<u>1.41%</u>
Total Other Current Assets	<u>50,344.00</u>	<u>17,039.45</u>	<u>33,304.55</u>	<u>195.46%</u>
Total Current Assets	157,087.34	102,043.73	55,043.61	53.94%
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	46,678.73	46,678.73	0.00	0.0%
173 - Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 - Computer Hardware	77,987.24	77,987.24	0.00	0.0%
175 - Computer Software	89,460.30	89,460.30	0.00	0.0%
176 - Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	14,841.95	14,841.95	0.00	0.0%
179 - Accumulated Depreciation	(210,902.87)	(210,505.23)	(397.64)	(0.19%)
Total 17 - Fixed Assets	<u>853,052.71</u>	<u>853,450.35</u>	<u>(397.64)</u>	<u>(0.05%)</u>
Total Fixed Assets	853,052.71	853,450.35	(397.64)	(0.05%)
Other Assets				
19 - Security Deposits				
191 - Rent Deposit	<u>7,020.00</u>	<u>7,020.00</u>	<u>0.00</u>	<u>0.0%</u>
Total 19 - Security Deposits	<u>7,020.00</u>	<u>7,020.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Assets	<u>7,020.00</u>	<u>7,020.00</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u>1,017,160.05</u>	<u>962,514.08</u>	<u>54,645.97</u>	<u>5.68%</u>

	Jun 30, 14	May 31, 14	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	8,597.77	8,597.77	0.00	0.0%
Total Accounts Payable	8,597.77	8,597.77	0.00	0.0%
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	18,048.54	16,196.84	1,851.70	11.43%
242 · Accrued Vacation	23,741.00	22,231.00	1,510.00	6.79%
244 · Other Accrued Expenses	104,263.46	4,500.00	99,763.46	2,216.97%
Total 24 · Accrued Expenses	146,053.00	42,927.84	103,125.16	240.23%
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	0.00	0.06	(0.06)	(100.0%)
252 · 401(k) Liability	4,952.08	2,453.54	2,498.54	101.83%
Total 25 · Accrued Payroll Taxes	4,952.08	2,453.60	2,498.48	101.83%
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	0.00	82,067.00	(82,067.00)	(100.0%)
Total 27 · Deferred Liabilities	0.00	82,067.00	(82,067.00)	(100.0%)
Total Other Current Liabilities	151,005.08	127,448.44	23,556.64	18.48%
Total Current Liabilities	159,602.85	136,046.21	23,556.64	17.32%
Long Term Liabilities				
29 · Loans & Mortgages (Principle)	500,000.00	500,000.00	0.00	0.0%
Total Long Term Liabilities	500,000.00	500,000.00	0.00	0.0%
Total Liabilities	659,602.85	636,046.21	23,556.64	3.7%
Equity				
31 · General Operating	357,504.84	366,416.84	(8,912.00)	(2.43%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	8,287.60	8,287.60	0.00	0.0%
3210 · Fund - Building	18,286.23	9,374.23	8,912.00	95.07%
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3213 · Fund - Legal Offense Fund	2,049.88	2,049.88	0.00	0.0%
Total 32 · Temp. Restricted Balances	28,972.26	20,060.26	8,912.00	44.43%
Net Revenue or Loss	(28,919.90)	(60,009.23)	31,089.33	51.81%
Total Equity	357,557.20	326,467.87	31,089.33	9.52%
TOTAL LIABILITIES & EQUITY	1,017,160.05	962,514.08	54,645.97	5.68%

Libertarian National Committee, Inc.
Statement of Cash Flows
 January through June 2014

	<u>Jun 14</u>	<u>Jan - Jun 14</u>
OPERATING ACTIVITIES		
Net Revenue or Loss	31,089.33	(28,919.90)
Adjustments to reconcile Net Income to net cash provided by operations:		
13 · Other Current Collectables:130 · Bequests Expected - Current	0.00	15,744.10
13 · Other Current Collectables:134 · Accrued Convention Revenue	(33,065.00)	(33,065.00)
16 · Prepaid Expenses:161 · Bulk Mail Account	(500.00)	(289.11)
16 · Prepaid Expenses:163 · Metro Passes	0.00	20.00
16 · Prepaid Expenses:165 · Prepaid Licenses	983.87	5,903.22
16 · Prepaid Expenses:167-10 · Prepaid Convention General Exp	2,022.25	0.00
16 · Prepaid Expenses:167-20 · Prepaid Convention Travel/Other	3,571.34	0.00
16 · Prepaid Expenses:168 · Prepaid Rent	3,425.93	11,141.25
16 · Prepaid Expenses:169 · Other Prepaid Expense	(9,742.94)	(9,742.94)
21 · Accounts Payable	1,851.70	8,597.77
24 · Accrued Expenses:241 · Accrued Payroll	1,510.00	(12,126.70)
24 · Accrued Expenses:242 · Accrued Vacation	99,763.46	6,730.29
24 · Accrued Expenses:244 · Other Accrued Expenses	(0.06)	101,108.46
25 · Accrued Payroll Taxes:252 · 401(k) Liability	2,498.54	3,095.31
27 · Deferred Liabilities:273 · Deferred Rent Liability	(82,067.00)	(7,920.53)
Net cash provided by Operating Activities	21,341.42	60,276.22
INVESTING ACTIVITIES		
17 · Fixed Assets:172 · Furniture & Fixtures	0.00	(9,060.76)
17 · Fixed Assets:177 · Office Building	0.00	(825,000.00)
17 · Fixed Assets:178 · Ofc Imprmnt Acq & Capt Expense	0.00	(14,841.95)
17 · Fixed Assets:179 · Accumulated Depreciation	397.64	2,385.84
Net cash provided by Investing Activities	397.64	(846,516.87)
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principle)	0.00	500,000.00
31 · General Operating	(8,912.00)	304,148.48
32 · Temp. Restricted Balances:3210 · Fund - Building	8,912.00	(304,148.48)
Net cash provided by Financing Activities	0.00	500,000.00
Net cash increase for period	21,739.06	(286,240.65)
Cash at beginning of period	85,004.28	392,983.99
Cash at end of period	<u>106,743.34</u>	<u>106,743.34</u>

RELATED PARTY TRANSACTIONS AS OF:06/30/14

Related Pasrty	Expire Date	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchild	08/01/14	\$ 395.00	\$ 395.00	\$ 2,791.00	
Mr. David Blau **	Life Member	\$ 5,050.00	\$ 5,050.00	\$ 13,284.00	
Mr. Brett Bittner	05/20/15	\$ 50.00	\$ 75.00	\$ 463.00	Yes
Ms. Audrey Capozzi **	Life Member	\$ -	\$ -	\$ 2,414.00	
Mr. Michael Cloud **	Life Member	\$ -	\$ -	\$ 3,233.00	
Mr. Doug Craig **	07/26/14	\$ 325.00	\$ 325.00	\$ 2,239.00	
Mr. Claudio Estrada	12/31/14	\$ -	\$ 325.00	\$ 325.00	
Mr. Marc Feldman	Life Member	\$ -	\$ 445.00	\$ 1,694.00	
Mr. Paul Frankel **	Life Member	\$ 125.00	\$ 595.00	\$ 2,966.00	Yes
Mr. Sam Goldstein	01/30/15	\$ 49.99	\$ 204.99	\$ 3,513.96	
Mr. Timothy Hagan	Life Member	\$ -	\$ 495.00	\$ 6,537.82	
Mr. Kevin Hagan *	11/07/08	\$ -	\$ -	\$ 283.00	
Mr. Daniel Hayes	12/31/14	\$ -	\$ 415.00	\$ 470.00	Yes
Ms. Marina Henley (Neale) **	07/23/06	\$ -	\$ -	\$ 200.00	
Ms. Linda Hinkle **	Life Member	\$ 340.00	\$ 340.00	\$ 2,918.76	
Mr. Logan Hinkle **	06/14/14	\$ -	\$ -	\$ 526.21	Yes
Mr. Albert Hinkle **	12/31/14	\$ 50.00	\$ 610.00	\$ 6,837.50	Yes
Mr. Mark Hinkle **	Life Member	\$ 430.00	\$ 530.00	\$ 8,446.00	Yes
Mr. Gary Johnson	Life Member	\$ 10.00	\$ 455.00	\$ 27,880.00	
Mr. Joshua Katz	06/20/15	\$ 210.00	\$ 210.00	\$ 354.00	Yes
Ms. Vicki Kirkland	Life Member	\$ 60.00	\$ 110.00	\$ 2,867.00	
Mr. Michael Knebel **	05/16/15	\$ 25.00	\$ 25.00	\$ 545.00	
Dr. James Lark	Life Member	\$ -	\$ 325.00	\$ 76,209.30	
Dr. Scott Lieberman	Life Member	\$ -	\$ 84.00	\$ 11,155.38	
Mr. Steven Linnabary **	Life Member	\$ 200.00	\$ 200.00	\$ 1,568.50	
Mr. Edward Marsh	Life Member	\$ 50.00	\$ 50.00	\$ 2,267.00	
Ms. Alicia Mattson	Life Member	\$ 50.00	\$ 50.00	\$ 4,171.00	
Mr. Guy McLendon	Life Member	\$ -	\$ 375.00	\$ 5,668.00	
Mr. Evan McMahon	11/07/14	\$ -	\$ -	\$ 50.00	
Ms. Melinda Moore (Redpath) *	07/08/10	\$ -	\$ -	\$ 288.00	
Ms. Nancy Neale **	Life Member	\$ -	\$ 5,000.00	\$ 12,497.61	
Mr. Geoffrey Neale **	Life Member	\$ -	\$ 5,400.00	\$ 11,284.03	Yes
Ms. Kieman Nevitt (Pojunis) **	11/23/12	\$ -	\$ -	\$ 25.00	
Mr. Rob Oates	04/12/15	\$ -	\$ 420.00	\$ 839.00	
Mr. Norman Olsen	Life Member	\$ -	\$ 800.00	\$ 5,404.50	Yes
Mr. Sean O'Toole	Life Member	\$ 100.00	\$ 725.00	\$ 8,298.00	
Mr. Brett Pojunis **	10/16/14	\$ -	\$ -	\$ 200.00	
Mr. Bill Pojunis **	10/12/13	\$ -	\$ -	\$ 144.00	Yes
Mr. William Redpath	Life Member	\$ 208.34	\$ 603.34	\$ 95,856.08	Yes
Ms. Bette Rose Ryan **	Life Member	\$ 15.00	\$ 90.00	\$ 8,172.00	Yes
Mr. Tony Ryan **	Life Member	\$ -	\$ -	\$ 5,196.00	
Mr. Nicholas Sarwark	Life Member	\$ 600.00	\$ 925.00	\$ 3,310.00	Yes
Mr. Scott Spencer	Life Member	\$ 85.00	\$ 905.00	\$ 8,280.00	Yes
Mr. Richard Tomasso	05/23/15	\$ -	\$ 420.00	\$ 2,757.00	
Ms. Dianna Visek **	05/20/15	\$ -	\$ 75.00	\$ 855.76	
Mr. Arvin Vohra	07/29/15	\$ -	\$ 395.00	\$ 644.00	Yes
Mr. Daniel Wiener	12/31/14	\$ 10.00	\$ 455.00	\$ 3,666.84	
Mr. Ron Windeler	Life Member	\$ 170.00	\$ 340.00	\$ 9,132.50	
Mr. R. Lee Wrights **	Life Member	\$ -	\$ -	\$ 1,883.00	
Total Contributions:		\$ 8,608.33	\$ 28,242.33	\$ 370,610.75	

* Non LNC Member disclosed related party

** Former LNC Member or former member disclosed related party (totals thru convention only)

Related Pasrty	Memo	MTD Disbursements	YTD Disbursements
Mr. Robert (Ross) Lowe (Paul Frankel)	AL Ballot Access Petitioning Expense	\$ -	\$ 12,498.00
Libertarian Party of Illinois	IL Ballot Access Petitioning Expense	\$ 1,000.00	\$ 67,500.00
Total Disbursements:		\$ 1,000.00	\$ 79,998.00