



MAR 2015 END OF MONTH FINANCIAL REPORTS

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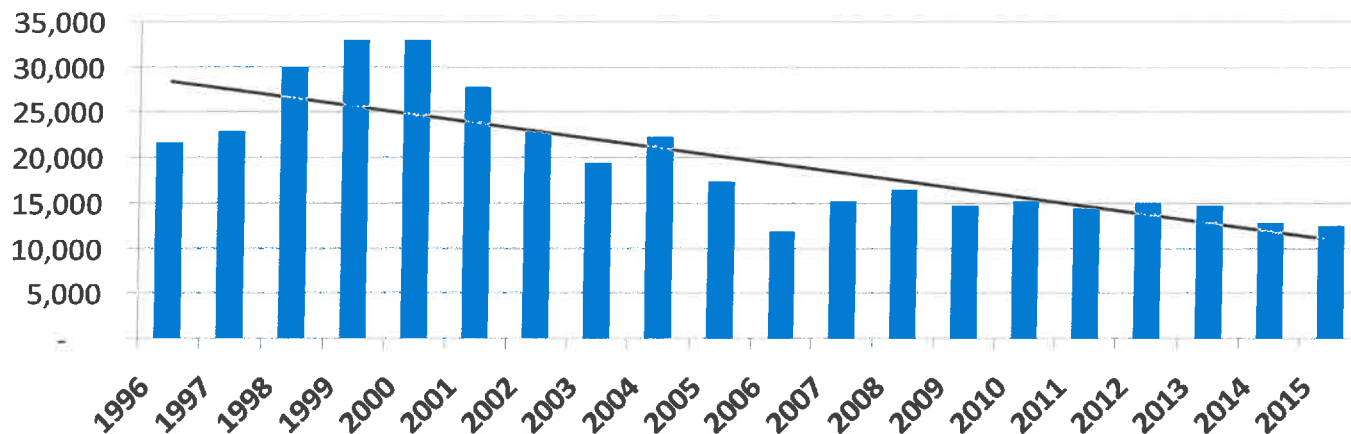
Page 9 – Balance Sheet Curr v. Prior Month Comparison

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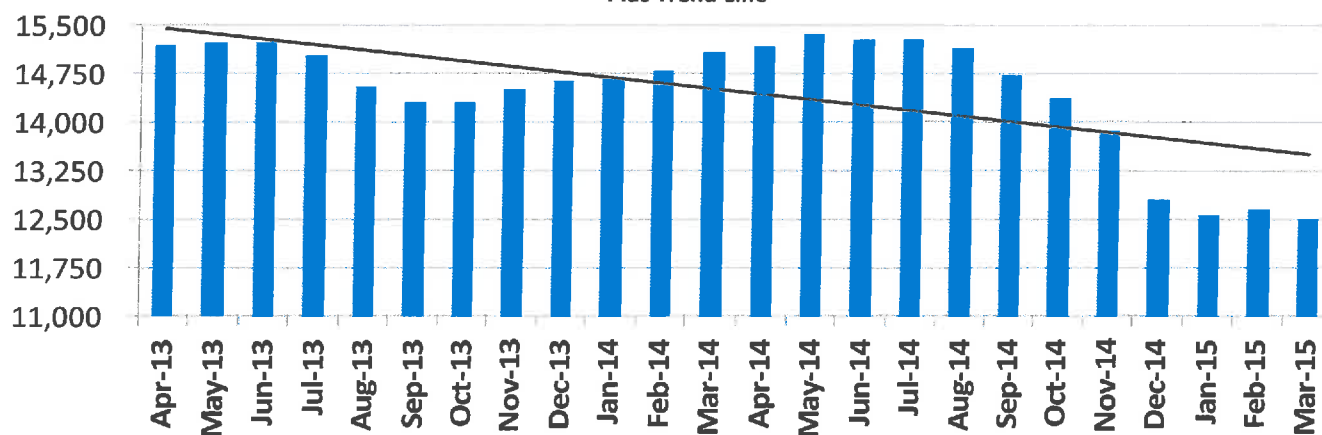
End of Month Reports - Charts

Active Donors Past 20 Years



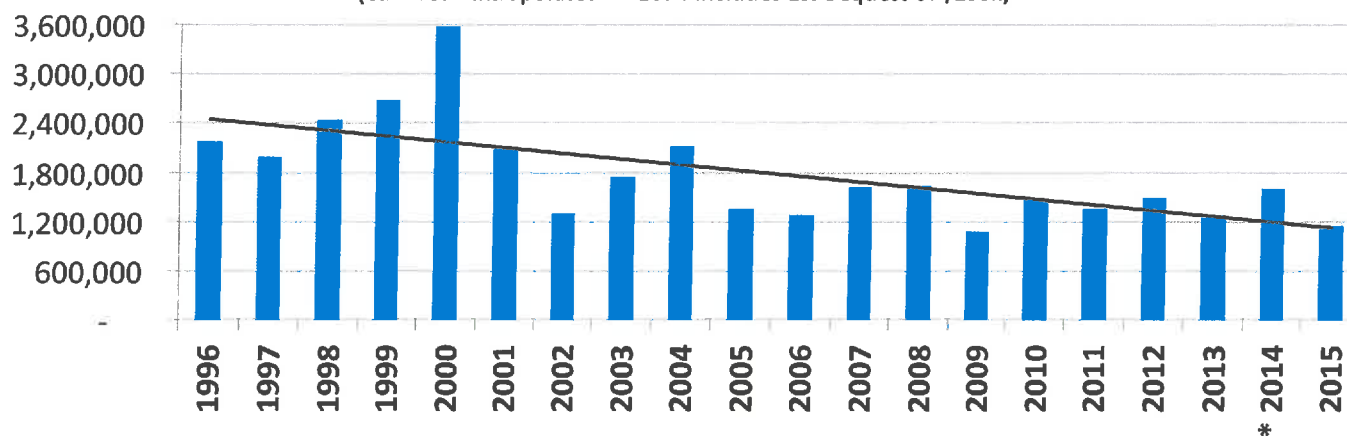
Active Donors (Past 24 Months)

Plus Trend Line



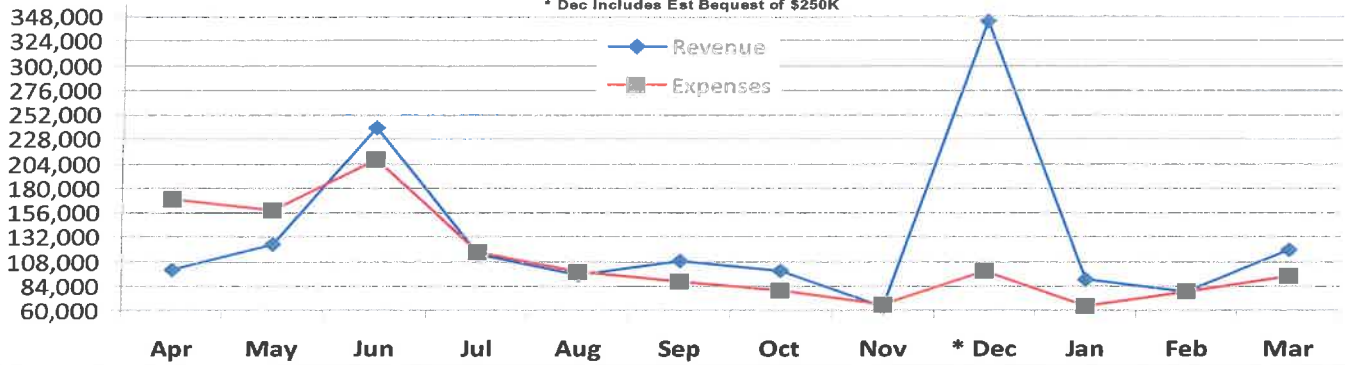
Revenue 20 years

(Curr Year Extrapolated - * 2014 Includes Est Bequest of \$250k)



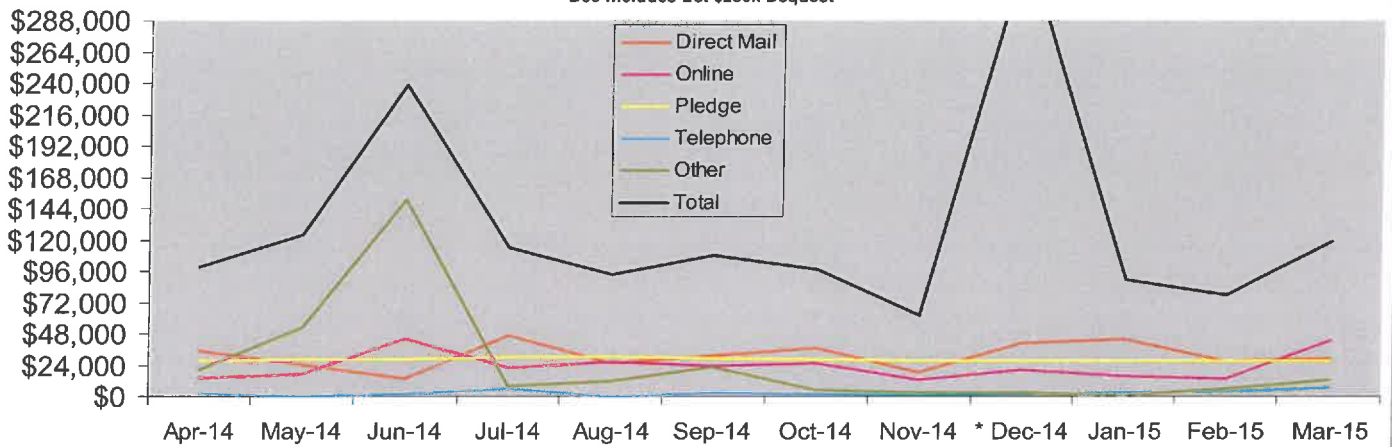
Monthly Revenue and Expenses - Past 12 Months

* Dec Includes Est Bequest of \$250K



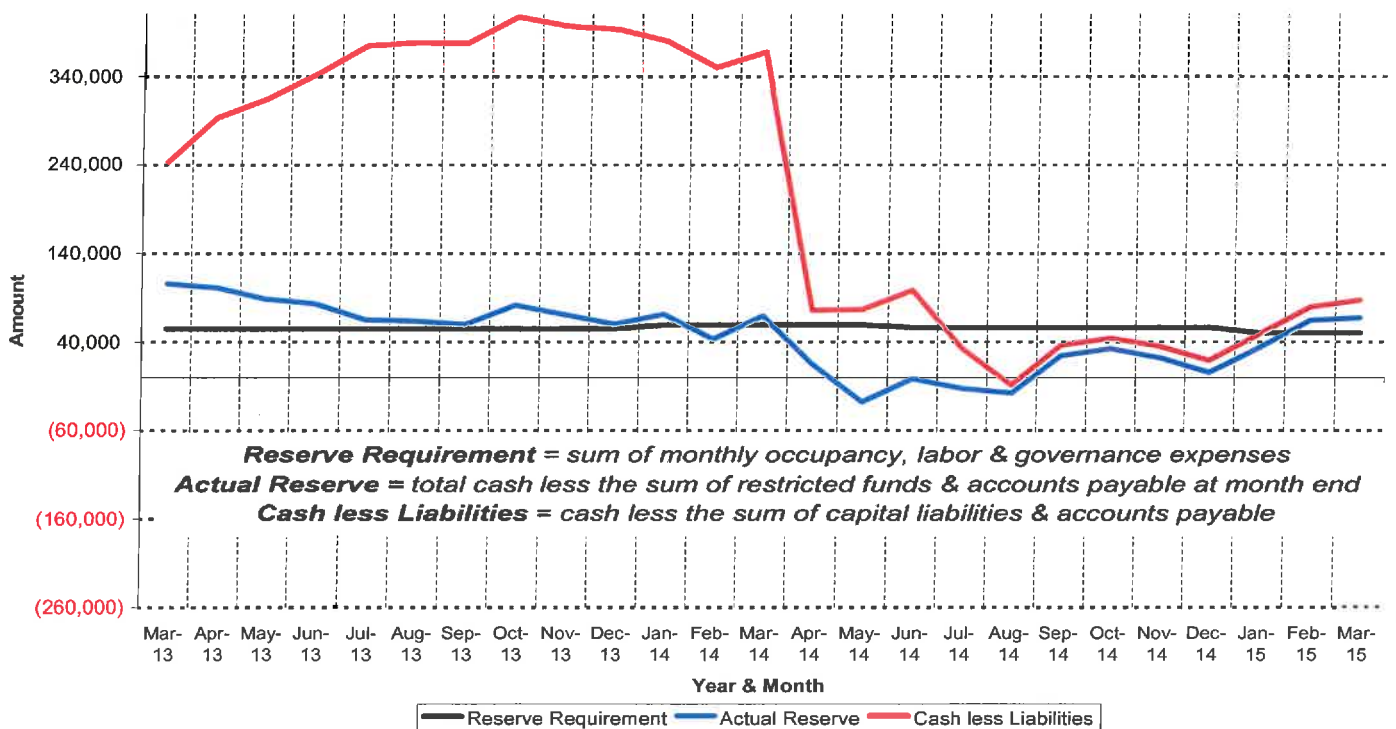
Monthly Revenue by Source (12 Mo)

* Dec Includes Est \$250k Bequest



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2015 Resv Target = \$50,460 - Curr Month Resv = \$66,768 - Curr Month C-L = \$86,952



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Feb 2015	2015 YTD	2015 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2015	2015 Budget Remaining
Support and Revenue	119,356	288,373	322,825	(34,452)	1,291,300	1,002,927
Cost of Support and Revenue	35,620	64,740	73,016	(8,277)	283,065	218,325
Net Support Available for Programs	83,737	223,633	249,809	(26,176)	1,008,235	784,602
Program Expense	57,683	171,292	228,179	(56,888)	921,617	750,325
Net Operating Surplus (or Deficit)	26,054	52,341	21,629	30,712	86,618	34,276

Acct Summary w-Funct Allocation of Exp By Month Plus YTD

	Jan 15	Feb 15	Mar 15	TOTAL
Ordinary Revenue/Expense				
Revenue				
4000 · General Fundraising	89,357	72,171	113,345	274,873
4100 · Project Revenue	260	110	5,294	5,664
4300 · Program Revenue	877	6,342	753	7,972
4600 · Refunds of Contributions	0	(100)	(35)	(135)
Total Revenue	90,494	78,523	119,357	288,374
Gross Revenue	90,494	78,523	119,357	288,374
Expense				
7000 · General Fundraising Expense	16,808	21,316	39,220	77,344
7100 · Project-Related Expenses	430	1,652	586	2,668
7200 · Events and Conventions Exp	95	92	126	313
7300 · Program-Related Expenses	13,236	21,308	13,013	47,557
8000 · Salary & Related Expense	18,448	18,654	22,107	59,209
8100 · Admin & Overhead Expense	12,588	13,651	16,185	42,424
8200 · Professional Services	1,929	1,725	1,667	5,321
8300 · Depreciation Expense	398	398	398	1,194
Total Expense	63,932	78,796	93,302	236,030
Net Ordinary Surplus or Loss	26,562	(273)	26,055	52,344
Net Surplus or Loss	26,562	(273)	26,055	52,344

Balance Sheet Summary - Current vs Prior Month

	Mar 31, 15	Feb 28, 15	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	86,951.59	78,949.29	8,002.30	10.14%
Total Other Current Assets	11,009.68	14,712.02	(3,702.34)	-25.17%
Total Current Assets	97,961.27	93,661.31	4,299.96	4.59%
Total Fixed Assets	869,205.27	869,602.91	(397.64)	-0.05%
Total Non Current - Other	216,600.00	216,600.00	0.00	0.00%
TOTAL ASSETS	1,183,766.54	1,179,864.22	3,902.32	0.33%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	30,478.10	51,593.60	(21,115.50)	-40.93%
Total Long Term Liabilities	493,075.59	494,111.91	(1,036.32)	-0.21%
Total Liabilities	523,553.69	545,705.51	(22,151.82)	-4.06%
Total Equity	660,212.85	634,158.71	26,054.14	4.11%
TOTAL LIABILITIES & EQUITY	1,183,766.54	1,179,864.22	3,902.32	0.33%

Statement of Operations - 2015 v. 2013 Comparison

Statement of Ops YTD 15 v 13

	Jan - Dec 15	Jan -Dec 13	Diff 15 v 13	Mar-15	Mar-13	Diff 15 v 13
Support and Revenue						
20-Membership Dues	100,243	107,580	-7,337	36,720	29,638	7,082
21-Donations	56,595	49,697	6,898	12,961	12,841	120
22-Recurring Gifts	82,100	86,447	-4,347	27,828	28,542	-714
23-BoardSolicitation MajorGifts	33,400	100	33,300	33,400	100	33,300
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	5,664	6,840	-1,176	5,294	3,640	1,654
26-Brand Dev / Promotional Materials Rev	7,972	700	7,272	763	700	53
27-BalotAccess Donations	2,400	685	1,715	2,400	50	2,350
28-Publications Materials Other	0	750	-750	0	750	-750
29-Other Revenue	0	0	0	0	0	0
Total Support and Revenue	288,373	252,799	35,574	119,356	76,261	43,095
Cost of Support and Revenue						
32-Fundraising Costs	26,718	25,292	1,426	11,115	5,274	5,841
33-Membership Fundraising Costs	37,940	18,354	19,586	24,505	4,591	19,914
35-Convention	0	0	0	0	0	0
36-Balot Access Fundraising Exp	0	0	0	0	0	0
37-Building Fundraising Exp	81	0	81	0	0	0
Total Cost of Support and Revenue	64,740	43,646	21,094	35,620	9,865	25,755
Net Support Available for Programs	223,633	209,153	14,480	83,737	66,396	17,341
Program Expense						
40-Administrative Costs	48,491	82,563	-34,072	18,083	26,579	-8,496
45-Compensation	102,562	94,591	7,971	34,708	34,088	620
50-Affiliate Support	0	853	-853	0	555	-555
55-Brand Dev / Promotional Materials	7,810	1,836	5,974	2,504	1,311	1,193
58-Campus Outreach	732	0	732	0	0	0
60-Candidate, Campaign & Initiatives	0	0	0	0	0	0
70-BalotAccess Petitioning Related Exp	2,358	1,871	487	2,358	1,871	487
75-Litigation	0	0	0	0	0	0
80-Media	51	0	51	30	0	30
85-Member Communication	9,288	200	9,088	0	200	-200
88-Outreach	0	1,740	-1,740	0	1,740	-1,740
90-Project Program Other	0	3,285	-3,285	0	0	0
Total Program Expense	171,292	186,939	-15,647	57,683	66,344	-8,661
Net Operating Surplus (or Deficit)	52,341	22,214	30,127	26,054	52	26,002

Statement of Ops Last Month 15 v 13

	Jan - Dec 15	Jan -Dec 13	Diff 15 v 13	Mar-15	Mar-13	Diff 15 v 13
Support and Revenue						
20-Membership Dues	100,243	107,580	-7,337	36,720	29,638	7,082
21-Donations	56,595	49,697	6,898	12,961	12,841	120
22-Recurring Gifts	82,100	86,447	-4,347	27,828	28,542	-714
23-BoardSolicitation MajorGifts	33,400	100	33,300	33,400	100	33,300
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	5,664	6,840	-1,176	5,294	3,640	1,654
26-Brand Dev / Promotional Materials Rev	7,972	700	7,272	763	700	53
27-BalotAccess Donations	2,400	685	1,715	2,400	50	2,350
28-Publications Materials Other	0	750	-750	0	750	-750
29-Other Revenue	0	0	0	0	0	0
Total Support and Revenue	288,373	252,799	35,574	119,356	76,261	43,095
Cost of Support and Revenue						
32-Fundraising Costs	26,718	25,292	1,426	11,115	5,274	5,841
33-Membership Fundraising Costs	37,940	18,354	19,586	24,505	4,591	19,914
35-Convention	0	0	0	0	0	0
36-Balot Access Fundraising Exp	0	0	0	0	0	0
37-Building Fundraising Exp	81	0	81	0	0	0
Total Cost of Support and Revenue	64,740	43,646	21,094	35,620	9,865	25,755
Net Support Available for Programs	223,633	209,153	14,480	83,737	66,396	17,341
Program Expense						
40-Administrative Costs	48,491	82,563	-34,072	18,083	26,579	-8,496
45-Compensation	102,562	94,591	7,971	34,708	34,088	620
50-Affiliate Support	0	853	-853	0	555	-555
55-Brand Dev / Promotional Materials	7,810	1,836	5,974	2,504	1,311	1,193
58-Campus Outreach	732	0	732	0	0	0
60-Candidate, Campaign & Initiatives	0	0	0	0	0	0
70-BalotAccess Petitioning Related Exp	2,358	1,871	487	2,358	1,871	487
75-Litigation	0	0	0	0	0	0
80-Media	51	0	51	30	0	30
85-Member Communication	9,288	200	9,088	0	200	-200
88-Outreach	0	1,740	-1,740	0	1,740	-1,740
90-Project Program Other	0	3,285	-3,285	0	0	0
Total Program Expense	171,292	186,939	-15,647	57,683	66,344	-8,661
Net Operating Surplus (or Deficit)	52,341	22,214	30,127	26,054	52	26,002

Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2015
Budget vs. Actual

	Unrestricted Mar-15	Temp. Restricted	15-Mar	Jan - Dec 15	2015 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2015	2015 Budget Remaining
Support and Revenue								
20-Membership Dues	36,720.41		36,720.41	100,242.74	126,750.00	(26,507.26)	507,000.00	406,757.26
21-Donations	12,960.90		12,960.90	56,594.50	60,525.00	(3,930.50)	242,100.00	185,505.50
22-Recurring Gifts	27,828.29		27,828.29	82,099.85	86,275.00	(4,175.15)	345,100.00	263,000.15
23-Board Solicitation Major Gifts	33,400.00		33,400.00	33,400.00	15,000.00	18,400.00	60,000.00	26,600.00
24-Convention Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
25-Project Program Revenue	0.00	5,293.64	5,293.64	5,683.64	20,575.00	(14,911.36)	82,300.00	76,636.36
26-Brand Dev / Promotional Materials Rev	752.82		752.82	7,971.77	5,050.00	2,921.77	20,200.00	12,228.23
27-Ballot Access Donations	2,400.25		2,400.25	2,400.25	7,525.00	(5,124.75)	30,100.00	27,699.75
28-Membership Communication / Publications	0.00		0.00	0.00	1,125.00	(1,125.00)	4,500.00	4,500.00
29-Other Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Support and Revenue	114,062.67	5,293.64	119,356.31	288,372.75	322,825.00	(34,452.25)	1,291,300.00	1,002,927.25
Cost of Support and Revenue								
32-Fundraising Costs	11,114.60		11,114.60	26,718.03	40,241.28	(13,523.25)	160,965.10	134,247.07
33-Membership Fundraising Costs	24,504.92		24,504.92	37,940.28	27,950.00	9,990.28	111,800.00	73,859.72
35-Convention	0.00		0.00	0.00	0.00	0.00	0.00	0.00
36-Ballot Access Fundraising Exp	0.00		0.00	0.00	3,000.00	(3,000.00)	3,000.00	3,000.00
37-Building Fundraising Exp	0.00		0.00	81.41	1,825.00	(1,743.59)	7,300.00	7,218.59
Total Cost of Support and Revenue	35,619.52	0.00	35,619.52	64,739.72	73,016.28	(8,276.55)	283,065.10	218,325.38
Net Support Available for Programs	78,443.15	5,293.64	83,736.79	223,633.03	249,808.73	(26,175.70)	1,008,234.90	784,601.87
Program Expense								
40-Administrative Costs	18,082.80	0.00	18,082.80	48,491.48	69,029.31	(20,537.83)	276,117.23	227,625.75
45-Compensation	34,708.12		34,708.12	102,562.26	118,925.00	(16,362.74)	475,700.00	373,137.74
50-Affiliate Support	0.00		0.00	0.00	3,750.00	(3,750.00)	15,000.00	15,000.00
55-Brand Dev / Promotional Materials	2,504.38		2,504.38	7,809.56	3,300.00	4,509.56	13,200.00	5,390.44
58-Campus Outreach	0.00	0.00	0.00	732.19	750.00	(17.81)	3,000.00	2,267.81
60-Candidate, Campaign & Initiatives	0.00		0.00	0.00	2,500.00	(2,500.00)	10,000.00	10,000.00
70-Ballot Access Petitioning Related Exp	2,357.50		2,357.50	2,357.50	14,375.00	(12,017.50)	57,500.00	55,142.50
75-Litigation	0.00		0.00	0.00	3,375.00	(3,375.00)	13,500.00	13,500.00
80-Media	29.85		29.85	50.75	25.00	25.75	100.00	49.25
85-Member Communication	0.00		0.00	9,288.02	8,600.00	688.02	34,400.00	25,111.98
88-Outreach	0.00		0.00	0.00	3,550.00	(3,550.00)	14,200.00	14,200.00
90-Project Program Other	0.00	0.00	0.00	0.00	0.00	0.00	8,900.00	8,900.00
Total Program Expense	57,682.65	0.00	57,682.65	171,291.76	228,179.31	(56,887.55)	921,617.23	750,325.47
Total Net Operating Surplus (or Deficit)	20,760.50	5,293.64	26,054.14	52,341.27	21,629.42	30,711.85	86,617.67	34,276.40
Unrestricted Net Operating Surplus (or Deficit)	20,760.50		20,760.50	47,491.23			30,017.67	

Libertarian National Committee, Inc.

P&L Acct Detail w-Funct Allocation of Exps By Month Plus YTD

January through March 2015

	Jan 15	Feb 15	Mar 15	TOTAL
Ordinary Revenue/Expense				
Revenue				
4000 · General Fundraising				
4010 · Direct Mail Fundraising				
4010-10 · DM - House Fundraising General	26,060.89	12,652.00	8,731.90	47,444.79
4010-11 · DM - House Fundraising Renewal	185.00	0.00	425.00	610.00
4010-12 · DM - House Fundraising NewDonor	50.00	0.00	0.00	50.00
4010-20 · DM - Donor Renewal	17,493.55	14,521.00	19,109.99	51,124.54
4010-30 · DM - New Donor Prospecting	350.00	200.00	825.00	1,375.00
Total 4010 · Direct Mail Fundraising	44,139.44	27,373.00	29,091.89	100,604.33
4020 · Direct Solicitation Major Donor				
4020-30 · ED Solicitation	0.00	0.00	33,400.00	33,400.00
Total 4020 · Direct Solicitation Major Donor	0.00	0.00	33,400.00	33,400.00
4030 · Online Contributions - Web				
4030-10 · Online Cont - General	3,517.95	907.76	2,964.00	7,389.71
4030-20 · Online Cont - Donor Renewal	8,483.00	9,215.78	6,705.42	24,404.20
4030-30 · Online Cont - New Donor Prosp	3,500.00	3,425.00	3,900.00	10,825.00
Total 4030 · Online Contributions - Web	15,500.95	13,548.54	13,569.42	42,618.91
4040 · Tele Fundraising - Phone Bank				
4040-10 · Tele Fund - General	495.00	100.00	1,300.00	1,895.00
4040-20 · Tele Fund - Donor Renewal	2,225.00	3,874.00	5,755.00	11,854.00
Total 4040 · Tele Fundraising - Phone Bank	2,720.00	3,974.00	7,055.00	13,749.00
4080 · Recurring Contrib - Pledge	26,996.59	27,274.97	27,828.29	82,099.85
4090 · Ballot Access	0.00	0.00	2,400.25	2,400.25
Total 4000 · General Fundraising	89,356.98	72,170.51	113,344.85	274,872.34
4100 · Project Revenue				
4108 · Building Fund	260.00	110.00	5,293.64	5,663.64
Total 4100 · Project Revenue	260.00	110.00	5,293.64	5,663.64
4300 · Program Revenue				
4375 · Brand / Promotional Materials	877.44	6,341.51	752.82	7,971.77
Total 4300 · Program Revenue	877.44	6,341.51	752.82	7,971.77
4600 · Refunds of Contributions	0.00	(100.00)	(35.00)	(135.00)
Total Revenue	90,494.42	78,522.02	119,356.31	288,372.75
Gross Revenue	90,494.42	78,522.02	119,356.31	288,372.75
Expense				
7000 · General Fundraising Expense				
7010 · Direct Mail Fundraising Exp				
7010-10 · DM - House General Expense	3,544.56	4,238.78	8,536.22	16,319.56
7010-20 · DM - Donor Renewal Expense	2,918.13	6,216.10	3,055.04	12,189.27
7010-30 · DM - New Donor Prospecting Exp	712.50	400.00	765.53	1,878.03
Total 7010 · Direct Mail Fundraising Exp	7,175.19	10,854.88	12,356.79	30,386.86
7030 · Online Contributions Exp - Web				
7030-20 · Online Cont Exp - Donor Renewal	0.00	0.00	100.00	100.00
7030-30 · Online Cont Exp - New Donor	49.84	548.29	154.35	752.48
Total 7030 · Online Contributions Exp - Web	49.84	548.29	254.35	852.48

	<u>Jan 15</u>	<u>Feb 15</u>	<u>Mar 15</u>	<u>TOTAL</u>
7040 · Tele Fundraising Expense				
7040-10 · Tele Fund Exp - General	60.00	80.00	200.00	340.00
7040-20 · Tele Fund Exp - Donor Renewal	1,869.25	721.25	20,430.00	23,020.50
Total 7040 · Tele Fundraising Expense	<u>1,929.25</u>	<u>801.25</u>	<u>20,630.00</u>	<u>23,360.50</u>
7080 · Recurring Contrib - Pledge	1,032.48	3,201.26	1,097.61	5,331.35
7085 · Building Fund Fundraising Exp	81.41	0.00	0.00	81.41
7095 · Credit Card Prc Fees	1,861.69	1,584.66	1,280.77	4,727.12
7099 · Gen Fundraising Staff Salary	4,678.50	4,325.40	3,600.21	12,604.11
Total 7000 · General Fundraising Expense	<u>16,808.36</u>	<u>21,315.74</u>	<u>39,219.73</u>	<u>77,343.83</u>
7100 · Project-Related Expenses				
7106 · Campus Outreach Project				
7106-10 · Campus Outreach General	0.00	732.19	0.00	732.19
7106-20 · Campus Outreach Staff Salary	429.66	920.30	586.08	1,936.04
Total 7106 · Campus Outreach Project	<u>429.66</u>	<u>1,652.49</u>	<u>586.08</u>	<u>2,668.23</u>
Total 7100 · Project-Related Expenses	<u>429.66</u>	<u>1,652.49</u>	<u>586.08</u>	<u>2,668.23</u>
7200 · Events and Conventions Exp				
7200-40 · Events & Conv Staff Salary	95.48	92.03	125.59	313.10
Total 7200 · Events and Conventions Exp	<u>95.48</u>	<u>92.03</u>	<u>125.59</u>	<u>313.10</u>
7300 · Program-Related Expenses				
7310 · Affiliate Support				
7310-20 · Affiliate Support Staff Salary	954.80	690.22	502.36	2,147.38
Total 7310 · Affiliate Support	<u>954.80</u>	<u>690.22</u>	<u>502.36</u>	<u>2,147.38</u>
7320 · Outreach - PR & Marketing				
7320-20 · Outreach PR Mrktng Staff Salary	1,432.19	1,288.42	1,046.57	3,767.18
Total 7320 · Outreach - PR & Marketing	<u>1,432.19</u>	<u>1,288.42</u>	<u>1,046.57</u>	<u>3,767.18</u>
7330 · Media Relations				
7330-10 · Media Relations General	9.95	10.95	29.85	50.75
7330-20 · Media Relations Staff Salary	716.10	552.18	627.94	1,896.22
Total 7330 · Media Relations	<u>726.05</u>	<u>563.13</u>	<u>657.79</u>	<u>1,946.97</u>
7340 · Membership Communications				
7340-10 · LP News	0.00	9,288.02	0.00	9,288.02
7340-20 · Mem Comm & Support Staff Salary	5,919.74	5,199.68	4,144.43	15,263.85
Total 7340 · Membership Communications	<u>5,919.74</u>	<u>14,487.70</u>	<u>4,144.43</u>	<u>24,551.87</u>
7360 · Campaign Support & Initiatives				
7360-60 · Camp/Cand Support -Staff Salary	668.36	1,058.34	795.40	2,522.10
Total 7360 · Campaign Support & Initiatives	<u>668.36</u>	<u>1,058.34</u>	<u>795.40</u>	<u>2,522.10</u>
7375 · Brand Development				
7375-10 · Brand / Promotional Materials	2,866.93	2,438.25	2,504.38	7,809.56
7375-20 · Brand Development Staff Salary	477.40	506.16	586.08	1,569.64
Total 7375 · Brand Development	<u>3,344.33</u>	<u>2,944.41</u>	<u>3,090.46</u>	<u>9,379.20</u>
7380 · Ballot Access - Other				
7380-10 · Ballot Access Petitioning Exp.	0.00	0.00	2,307.50	2,307.50
7380-40 · Ballot Access Lobbying	0.00	0.00	50.00	50.00
7380-50 · B/A & Petitioning Staff Salary	190.96	276.09	418.63	885.68
Total 7380 · Ballot Access - Other	<u>190.96</u>	<u>276.09</u>	<u>2,776.13</u>	<u>3,243.18</u>
Total 7300 · Program-Related Expenses	<u>13,236.43</u>	<u>21,308.31</u>	<u>13,013.14</u>	<u>47,557.88</u>

	Jan 15	Feb 15	Mar 15	TOTAL
8000 · Salary & Related Expense				
8005 · Salary Bonus Sick & Vac (Admn)	7,920.55	7,494.85	7,757.00	23,172.40
8010 · Hourly Wages (Admin Portion)	290.71	419.71	573.72	1,284.14
8015 · Contract & Paid Internships	4,546.11	6,144.98	6,704.22	17,395.31
8020 · Employer Cont to P/R Tax	1,682.91	1,711.62	3,205.69	6,600.22
8030 · Employer Cont to 401K & Adm	588.48	739.48	1,166.60	2,494.56
8040 · Fed & State Unemployment	756.76	333.57	107.10	1,197.43
8060 · Health Insurance	2,453.06	1,670.06	2,453.06	6,576.18
8080 · Payroll Service Fees	209.74	140.01	139.99	489.74
Total 8000 · Salary & Related Expense	18,448.32	18,654.28	22,107.38	59,209.98
8100 · Admin & Overhead Expense				
8110 · Ofc Supplies & Non Cap Equipt	945.90	376.70	1,328.51	2,651.11
8120 · Telephone & Data Services	208.05	1,066.62	1,037.85	2,312.52
8125 · Equipment Leases & Maint.	755.62	755.62	1,321.49	2,832.73
8130 · Postage & Shipping	1,434.05	384.85	542.17	2,361.07
8140 · Travel, Meeting, & Meals Exp	0.00	1,281.40	16.00	1,297.40
8160 · Insurance	500.00	0.00	0.00	500.00
8170 · Occupancy Expenses				
8170-10 · Mortgage Interest Expense	2,070.54	2,070.54	1,863.89	6,004.97
8170-20 · Utilities Expense	435.78	611.55	602.44	1,649.77
8170-30 · Property Taxes, Fees & Permits	736.83	736.83	736.83	2,210.49
8170-40 · Maintenance, Cleaning & Repairs	600.01	1,356.76	1,437.48	3,394.25
8170-60 · Assc Fees, Parking & Storage	302.00	482.00	392.00	1,176.00
Total 8170 · Occupancy Expenses	4,145.16	5,257.68	5,032.64	14,435.48
8180 · Printing & Copying	0.00	75.47	714.25	789.72
8190 · Software, Hardware & Other IT	4,335.01	4,166.88	5,921.93	14,423.82
8195 · Other Expenses & Bank Fees	263.85	285.54	270.32	819.71
Total 8100 · Admin & Overhead Expense	12,587.64	13,650.76	16,185.16	42,423.56
8200 · Professional Services				
8210 · Legal				
8210-10 · Legal - General	334.00	41.00	0.00	375.00
8210-30 · Litigation-Lobbing Staff Salary	95.46	184.07	167.45	446.98
Total 8210 · Legal	429.46	225.07	167.45	821.98
8230 · FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	4,500.00
Total 8200 · Professional Services	1,929.46	1,725.07	1,667.45	5,321.98
8300 · Depreciation Expense	397.64	397.64	397.64	1,192.92
Total Expense	63,932.99	78,796.32	93,302.17	236,031.48
Net Ordinary Surplus or Loss	26,561.43	(274.30)	26,054.14	52,341.27
Net Surplus or Loss	26,561.43	(274.30)	26,054.14	52,341.27

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
As of March 31, 2015

	Mar 31, 15	Feb 28, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111 · PNC Check Acct 1 (Unrestricted)	20,625.08	17,610.28	3,014.80	17.12%
112 · BBT Check Acct 1 (Unrestricted)	46,142.45	46,448.59	(306.14)	(0.66%)
113 · PNC Check Acct 2 (Restricted)	10,064.57	10,064.57	0.00	0.0%
114 · BBT Chck Acct 2 (Restricted BF)	10,119.49	4,825.85	5,293.64	109.69%
Total 11 · Cash	<u>86,951.59</u>	<u>78,949.29</u>	<u>8,002.30</u>	<u>10.14%</u>
Total Checking/Savings	86,951.59	78,949.29	8,002.30	10.14%
Other Current Assets				
16 · Prepaid Expenses				
161 · Bulk Mail Account				
161-10 · Prepaid Bulk Mail VA	1,056.15	808.78	247.37	30.59%
161-20 · Prepaid Bulk Mail DC	565.07	565.07	0.00	0.0%
Total 161 · Bulk Mail Account	<u>1,621.22</u>	<u>1,373.85</u>	<u>247.37</u>	<u>18.01%</u>
165 · Prepaid Licenses	8,240.00	9,270.00	(1,030.00)	(11.11%)
166 · Prepaid Insurance	1,046.46	1,046.46	0.00	0.0%
168 · Prepaid Rent	102.00	102.00	0.00	0.0%
169 · Other Prepaid Expense	0.00	2,919.71	(2,919.71)	(100.0%)
Total 16 · Prepaid Expenses	<u>11,009.68</u>	<u>14,712.02</u>	<u>(3,702.34)</u>	<u>(25.17%)</u>
Total Other Current Assets	<u>11,009.68</u>	<u>14,712.02</u>	<u>(3,702.34)</u>	<u>(25.17%)</u>
Total Current Assets	<u>97,961.27</u>	<u>93,661.31</u>	<u>4,299.96</u>	<u>4.59%</u>
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	46,678.73	46,678.73	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	77,987.24	77,987.24	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
177 · Office Building	825,000.00	825,000.00	0.00	0.0%
178 · Ofc Imprmnt Acq & Capt Expense	44,055.04	44,055.04	0.00	0.0%
179 · Accumulated Depreciation	(223,963.40)	(223,565.76)	(397.64)	(0.18%)
Total 17 · Fixed Assets	<u>869,205.27</u>	<u>869,602.91</u>	<u>(397.64)</u>	<u>(0.05%)</u>
Total Fixed Assets	869,205.27	869,602.91	(397.64)	(0.05%)
Other Assets				
18 · Non Current Collectables				
180 · Bequests Expected - Non Current	216,600.00	216,600.00	0.00	0.0%
Total 18 · Non Current Collectables	<u>216,600.00</u>	<u>216,600.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Assets	<u>216,600.00</u>	<u>216,600.00</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>1,183,766.54</u></u>	<u><u>1,179,864.22</u></u>	<u><u>3,902.32</u></u>	<u><u>0.33%</u></u>

	Mar 31, 15	Feb 28, 15	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	3,718.45	26,108.54	(22,390.09)	(85.76%)
242 · Accrued Vacation	23,663.00	22,246.00	1,417.00	6.37%
245 · Accrued Real Estate Tax	2,210.49	1,473.66	736.83	50.0%
Total 24 · Accrued Expenses	<u>29,591.94</u>	<u>49,828.20</u>	<u>(20,236.26)</u>	<u>(40.61%)</u>
25 · Accrued Payroll Taxes				
252 · 401(k) Liability	886.16	1,765.40	(879.24)	(49.8%)
Total 25 · Accrued Payroll Taxes	<u>886.16</u>	<u>1,765.40</u>	<u>(879.24)</u>	<u>(49.8%)</u>
Total Other Current Liabilities	<u>30,478.10</u>	<u>51,593.60</u>	<u>(21,115.50)</u>	<u>(40.93%)</u>
Total Current Liabilities	<u>30,478.10</u>	<u>51,593.60</u>	<u>(21,115.50)</u>	<u>(40.93%)</u>
Long Term Liabilities				
29 · Loans & Mortgages (Principle)	493,075.59	494,111.91	(1,036.32)	(0.21%)
Total Long Term Liabilities	<u>493,075.59</u>	<u>494,111.91</u>	<u>(1,036.32)</u>	<u>(0.21%)</u>
Total Liabilities	<u>523,553.69</u>	<u>545,705.51</u>	<u>(22,151.82)</u>	<u>(4.06%)</u>
Equity				
31 · General Operating	587,687.52	592,981.16	(5,293.64)	(0.89%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	2,555.41	2,555.41	0.00	0.0%
3210 · Fund - Building	10,119.49	4,825.85	5,293.64	109.69%
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3213 · Fund - Legal Offense Fund	7,160.61	7,160.61	0.00	0.0%
Total 32 · Temp. Restricted Balances	<u>20,184.06</u>	<u>14,890.42</u>	<u>5,293.64</u>	<u>35.55%</u>
Net Surplus or Loss	<u>52,341.27</u>	<u>26,287.13</u>	<u>26,054.14</u>	<u>99.11%</u>
Total Equity	<u>660,212.85</u>	<u>634,158.71</u>	<u>26,054.14</u>	<u>4.11%</u>
TOTAL LIABILITIES & EQUITY	<u>1,183,766.54</u>	<u>1,179,864.22</u>	<u>3,902.32</u>	<u>0.33%</u>

Libertarian National Committee, Inc.
Statement of Cash Flows
 January through March 2015

	Mar 15	Jan - Mar 15
OPERATING ACTIVITIES		
Net Revenue	26,054.14	52,341.27
Adjustments to reconcile Net Income to net cash provided by operations:		
13 · Other Current Collectables:130 · Bequests Expected - Current	0.00	32,400.00
16 · Prepaid Expenses:161 · Bulk Mail Account	0.00	912.62
16 · Prepaid Expenses:161 · Bulk Mail Account:161-10 · Prepaid Bulk Mail VA	(247.37)	(1,056.15)
16 · Prepaid Expenses:161 · Bulk Mail Account:161-20 · Prepaid Bulk Mail DC	0.00	(565.07)
16 · Prepaid Expenses:165 · Prepaid Licenses	1,030.00	3,090.00
16 · Prepaid Expenses:169 · Other Prepaid Expense	2,919.71	0.00
24 · Accrued Expenses:241 · Accrued Payroll	(22,390.09)	(19,798.61)
24 · Accrued Expenses:242 · Accrued Vacation	1,417.00	1,330.00
24 · Accrued Expenses:245 · Accrued Real Estate Tax	736.83	2,210.49
25 · Accrued Payroll Taxes:252 · 401(k) Liability	(879.24)	(2,265.59)
Net cash provided by Operating Activities	8,640.98	68,598.96
INVESTING ACTIVITIES		
17 · Fixed Assets:179 · Accumulated Depreciation	397.64	1,192.92
18 · Non Current Collectables:180 · Bequests Expected - Non Current	0.00	1,000.00
Net cash provided by Investing Activities	397.64	2,192.92
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principle)	(1,036.32)	(2,695.66)
31 · General Operating	(5,293.64)	(6,350.04)
32 · Temp. Restricted Balances:3204 · Fund - Campus	0.00	(732.19)
32 · Temp. Restricted Balances:3210 · Fund - Building	5,293.64	7,082.23
Net cash provided by Financing Activities	(638.68)	(2,695.66)
Net cash increase for period	8,399.94	68,096.22
Cash at beginning of period	78,949.29	18,855.37
Cash at end of period	87,349.23	86,951.59

RELATED PARTY TRANSACTIONS AS OF: 03/31/15

Related Party	Expire Date	MTD Contributions	YTD Contributions	Giving (Since 1990)	Liberty Pledge Club
Mr. Brett Bittner	05/20/15	\$ -	\$ -	\$ 463.00	
Mr. R. Doug Craig	04/16/16	\$ -	\$ -	\$ 1,914.00	
Mr. Claudio Estrada	12/31/15	\$ 110.00	\$ 130.00	\$ 550.00	Yes
Mr. Marc Feldman	Life Member	\$ -	\$ 60.00	\$ 1,754.00	
Mr. Sam Goldstein	01/30/16	\$ -	\$ -	\$ 3,563.96	
Mr. Timothy Hagan	Life Member	\$ -	\$ -	\$ 7,412.82	
Mr. Kevin Hagan *	11/07/08	\$ -	\$ -	\$ 283.00	
Mr. Daniel Hayes	12/31/15	\$ 85.00	\$ 255.00	\$ 1,235.00	Yes
Mr. Gary Johnson	Life Member	\$ 10.00	\$ 30.00	\$ 28,070.00	Yes
Mr. Joshua Katz	06/20/15	\$ -	\$ -	\$ 354.00	
Ms. Vicki Kirkland	Life Member	\$ 10.00	\$ 30.00	\$ 2,997.00	Yes
Dr. James Lark	Life Member	\$ -	\$ -	\$ 76,209.30	
Dr. Scott Lieberman	Life Member	\$ -	\$ -	\$ 11,205.38	
Mr. Edward Marsh	Life Member	\$ 100.00	\$ 100.00	\$ 2,367.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,171.00	
Mr. Guy McLendon	Life Member	\$ -	\$ -	\$ 6,668.00	
Mr. Evan McMahon **	11/18/15	\$ -	\$ -	\$ 75.00	
Ms. Melinda Moore (Redpath)	07/08/10	\$ -	\$ -	\$ 288.00	
Mr. Rob Oates **	04/12/15	\$ -	\$ -	\$ 869.00	
Mr. Norman Olsen	Life Member	\$ -	\$ -	\$ 5,404.50	
Mr. Sean O'Toole	Life Member	\$ 100.00	\$ 300.00	\$ 9,398.00	Yes
Mr. William Redpath	Life Member	\$ 208.34	\$ 625.02	\$ 97,731.14	Yes
Mr. Nicholas Sarwark	Life Member	\$ 15.00	\$ 45.00	\$ 3,845.00	Yes
Mr. Scott Spencer	Life Member	\$ 150.00	\$ 450.00	\$ 11,030.00	Yes
Mr. Richard Tomasso	12/31/15	\$ 10.00	\$ 30.00	\$ 2,847.00	Yes
Mr. Arvin Vohra	07/29/15	\$ -	\$ -	\$ 669.00	
Mr. Daniel Wiener	12/31/15	\$ 10.00	\$ 30.00	\$ 3,756.84	Yes
Mr. Ron Windeler	Life Member	\$ -	\$ -	\$ 9,132.50	
Total Contributions:		\$ 808.34	\$ 2,085.02	\$ 294,263.44	

* Non LNC Member disclosed related party - ** Former LNC Member info only thru March 2015

Related Party	Memo	Disbursements	Disbursements
Arkansas Libertarian Party	Ballot Access Petitioning	\$ 2,307.50	\$ 2,307.50
		\$ -	\$ -
Total Disbursements:		\$ 2,307.50	\$ 2,307.50