

**Libertarian National Committee, Inc.**  
**Statement of Operations - 2019 Budget**

**2019 LNC BUDGET - (Enter Data in Acct Detail) - Final - 12/2/18**

	Jan-Dec 15 *	Jan -Dec 17 *	2018 YTD * Extrapolated	Ave 2015/2017	2019 BUDGET	\$ Difference 19 v 15	% Difference 19 v 15	\$ Difference 19 v 17	% Difference 19 v 17
<b>Support and Revenue</b>									
20-Membership Dues	368,632	554,688	611,357	461,660	573,600	204,968	156%	18,912	103%
21-Donations *	143,931	202,439	238,679	173,185	214,600	70,669	149%	12,161	106%
22-Recurring Gifts	323,457	360,045	320,168	341,751	320,100	-3,357	99%	-39,945	89%
23-Board Solicitation Major Gifts	73,400	53,613	46,694	63,507	165,500	92,100	225%	111,887	309%
24-Convention Revenue	0	0	0	0	0	0	0%	0	0%
25-Project Program Revenue	24,206	89,025	85,582	56,616	87,700	63,494	362%	-1,325	99%
26-Brand / Political Materials	30,360	61,902	71,642	46,131	66,772	36,412	220%	4,870	108%
27-BallotAccess Voter Reg Donations	135,292	130,474	53,661	132,883	75,000	-60,292	55%	-55,474	57%
28-Member Communications Rev	13,968	6,344	246	10,156	200	-13,768	1%	-6,144	3%
29-Other Revenue & Offsets	56	627	1,054	342	0	-56	0%	-627	0%
<b>Total Support and Revenue</b>	<b>1,113,302</b>	<b>1,459,157</b>	<b>1,429,085</b>	<b>1,286,230</b>	<b>1,503,472</b>	<b>390,170</b>	<b>135%</b>	<b>44,315</b>	<b>103%</b>
<b>Cost of Support and Revenue</b>									
32-Fundraising Costs	101,656	182,755	154,386	142,206	160,200	58,544	158%	-22,555	88%
33-Membership Fundraising Costs	96,003	207,658	237,720	151,831	165,210	69,207	172%	-42,448	80%
35-Convention	0	0	0	0	0	0	0%	0	0%
36-BallotAccess Fundraising Exp	22,828	9,732	10,547	16,280	12,000	-10,828	53%	2,268	123%
37-Building Fundraising Exp	81	101	72	91	0	-81	0%	-101	0%
<b>Total Cost of Support and Revenue</b>	<b>220,568</b>	<b>400,246</b>	<b>402,726</b>	<b>310,407</b>	<b>337,410</b>	<b>116,842</b>	<b>153%</b>	<b>-62,836</b>	<b>84%</b>
<b>Net Support Available for Programs</b>	<b>892,734</b>	<b>1,058,911</b>	<b>1,026,359</b>	<b>975,823</b>	<b>1,166,062</b>	<b>273,328</b>	<b>100%</b>	<b>107,151</b>	<b>110%</b>
<b>Program Expense</b>									
40-Administrative Costs	250,037	355,873	333,829	302,955	303,700	53,663	121%	-52,173	85%
45-Compensation	411,146	507,566	529,315	459,356	531,800	120,654	129%	24,234	105%
50-Affiliate Support	18,737	55,356	72,287	37,047	90,000	71,263	480%	34,644	163%
55-Brand / Political Materials	40,796	73,924	57,255	57,360	57,300	16,504	140%	-16,624	78%
58-Campus Outreach	723	750	0	737	15,000	14,277	2075%	14,250	2000%
60-Candidate, Campaign & Initiatives	6,804	18,513	96,061	12,659	68,400	61,596	1005%	49,887	369%
70-BallotAccess Voter Reg & Related Exp	107,502	130,818	177,807	119,160	22,000	-85,502	20%	-108,818	17%
75-Litigation	2,533	5,153	3,466	3,843	14,500	11,967	572%	9,347	281%
80-Media	145	10,313	25,915	5,229	13,740	13,595	9476%	3,427	133%
85-Member Communications Exp	39,396	61,035	36,961	50,216	39,400	4	100%	-21,635	65%
88-Outreach	4,541	6,027	10,033	5,284	10,000	5,459	220%	3,973	166%
90-Project Program Other	7,261	739	5,853	4,000	2,500	-4,761	34%	1,761	338%
<b>Total Program Expense</b>	<b>889,621</b>	<b>1,226,067</b>	<b>1,348,782</b>	<b>1,057,844</b>	<b>1,168,340</b>	<b>278,719</b>	<b>131%</b>	<b>-57,727</b>	<b>95%</b>
<b>Net Operating Surplus (or Deficit)</b>	<b>3,113</b>	<b>-167,156</b>	<b>-322,423</b>	<b>-82,022</b>	<b>-2,278</b>	<b>-5,391</b>	<b>-73%</b>	<b>164,878</b>	<b>1%</b>
Capital Exp & Release to Pay Off Mort	24,720	69,000	9,500	1,110	45,216				
Bequest Receivable	33,400	33,900	67,800	0	67,800				
Hyatt Regency Convention Bill					48,000				
<b>Unrestricted Operating Surplus (or Deficit)</b>	<b>-11,358</b>	<b>-237,975</b>	<b>-329,336</b>	<b>-124,707</b>	<b>-27,278</b>	<b>-15,920</b>	<b>240.2%</b>	<b>210,697</b>	<b>11.5%</b>
<b>Net Surplus after Capt. Expenses &amp; Bequest</b>	<b>-13,578</b>	<b>-237,975</b>	<b>-329,336</b>	<b>-125,817</b>	<b>-27,694</b>	<b>-14,116</b>	<b>204.0%</b>	<b>210,281</b>	<b>11.6%</b>