

Libertarian National Committee, Inc.
Statement of Operations - 2020 Budget Rollup

2020 LNC BUDGET - (see Account Detail for breakdown - DRAFT 3 10/26/19)

	Jan-Dec 16 *	Jan -Dec 18 *	2019 YTD * Extrapolated	Ave 2016/2018	2020 BUDGET	\$ Difference 20 v 16	% Difference 20 v 16	\$ Difference 20 v 18	% Difference 20 v 18
Support and Revenue									
20-Membership Dues	807,450	583,298	576,335	695,374	727,500	-79,950	90%	144,202	125%
21-Donations *	676,775	299,027	113,594	487,901	413,400	-263,375	61%	114,373	138%
22-Recurring Gifts	350,931	360,199	367,105	355,565	367,100	16,169	105%	6,901	102%
23-Board / ED Solicitation & Major Gifts	0	58,932	166,807	29,466	96,700	96,700	0%	37,768	164%
24-Convention Revenue	291,294	280,892	0	286,093	352,000	60,706	125%	71,108	125%
25-Project Program Revenue	16,210	75,179	70,665	45,695	44,900	28,690	277%	-30,279	60%
26-Brand / Political Materials	316,269	67,852	73,328	192,061	192,000	-124,269	61%	124,148	283%
27-BallotAccess Voter Reg Donations	149,819	46,453	43,768	98,136	149,800	-19	100%	103,347	322%
28-Member Communications Rev	15,186	210	3	7,698	0	-15,186	0%	-210	0%
29-Other Revenue & Offsets	216	1,395	1,393	806	0	-216	0%	-1,395	0%
Total Support and Revenue	2,624,150	1,773,437	1,412,998	2,198,794	2,343,400	-280,750	89%	569,963	132%
Cost of Support and Revenue									
32-Fundraising Costs	200,977	157,559	111,612	179,268	332,300	131,323	165%	174,741	211%
33-Membership Fundraising Costs	130,127	215,239	127,013	172,683	161,400	31,273	124%	-53,839	75%
35-Convention	218,606	275,604	0	247,105	352,000	133,394	161%	76,396	128%
36-BallotAccess Fundraising Exp	5,830	9,201	1,957	7,516	10,000	4,170	172%	799	109%
37-Building Fundraising Exp	1,175	60	1,675	618	0	-1,175	0%	-60	0%
Total Cost of Support and Revenue	556,715	657,663	242,257	607,189	855,700	298,985	154%	198,037	130%
Net Support Available for Programs	2,067,435	1,115,774	1,170,741	1,591,605	1,487,700	-579,735	100%	371,926	133%
Program Expense									
40-Administrative Costs	354,122	327,380	312,329	340,751	326,200	-27,922	92%	-1,180	100%
45-Compensation	493,070	535,335	452,030	514,203	418,000	-75,070	85%	-117,335	78%
50-Affiliate Support	45,026	58,149	79,207	51,588	90,000	44,974	200%	31,851	155%
55-Brand / Political Materials	368,331	50,663	48,493	209,497	192,000	-176,331	52%	141,337	379%
58-Campus Outreach	0	0	100	0	10,000	10,000	0%	10,000	0%
60-Candidate, Campaign & Initiatives	36,948	103,222	77,732	70,085	102,400	65,452	277%	-822	99%
70-BallotAccess Voter Reg & Related Exp	393,091	148,173	0	270,632	250,000	-143,091	64%	101,827	169%
75-Litigation	11,508	4,414	24,352	7,961	15,900	4,392	138%	11,486	360%
80-Media	5,367	31,078	14,063	18,223	18,200	12,833	339%	-12,878	59%
85-Member Communications Exp	81,340	50,484	19,753	65,912	54,000	-27,340	66%	3,516	107%
88-Outreach	6,169	8,361	8,540	7,265	8,500	2,331	138%	139	102%
90-Project Program Other	0	4,927	715	335	2,500	2,500	0%	-2,427	51%
Total Program Expense	1,794,972	1,322,186	1,037,314	1,556,450	1,487,700	-307,272	83%	165,514	113%
Net Operating Surplus (or Deficit)	272,463	-206,412	133,427	35,155	0	-272,463	0%	206,412	0%
Capital Exp & Release to Pay Off Mort	129,960	30,925	34,306	80,443	33,734				
Bequest Receivable	33,400	68,800	72,000	0	48,546				
Hyatt Regency Convention Bill		49,323			0				
Unrestricted Operating Surplus (or Deficit)	258,078	-212,173	83,823	24,494	-15,000	-273,078	-5.8%	197,173	7.1%
Net Surplus after Capt. Expenses & Bequest	250,118	-237,598	76,517	7,802	14,812	-235,306	5.9%	252,410	-6.2%